

Country ETFs as of 03/10/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	29	37.48%	36.33%	16.77%	25.58%	6.46%	0.00%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	21	28.91%	28.50%	9.97%	16.86%	-0.33%	-5.09%
ILF	iShares S&P 40 Latin America	Latin America Stock	18	25.94%	23.68%	7.71%	14.11%	0.97%	-2.11%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	12	13.50%	14.95%	9.84%	11.47%	3.05%	-4.03%
TKF	Turkish Investment Fund	Turkey	12	11.59%	15.03%	9.73%	10.15%	1.01%	-4.67%
THD	iShares Thailand	Diversified Emerging Mk	12	9.94%	14.23%	10.12%	13.18%	1.81%	-1.28%
RSX	Market Vectors Russia	Foreign Large Blend	12	19.00%	17.84%	2.01%	7.30%	-1.51%	-10.78%
EWC	iShares Canada Index	Foreign Large Value	11	15.76%	16.76%	5.96%	6.60%	-2.19%	-2.88%
ECH	iShares Chile Index	Latin America	11	10.12%	16.10%	9.23%	10.49%	2.83%	-0.37%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	10	3.11%	12.71%	11.54%	11.79%	7.91%	-2.42%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk	10	15.04%	14.61%	4.97%	6.10%	-4.98%	-4.30%
EZA	iShares South Africa Index	N/A	9	13.08%	18.17%	2.07%	4.41%	-9.76%	-13.80%
EWA	iShares Australia Index	Foreign Large Blend	9	15.25%	12.23%	5.30%	1.64%	1.33%	-1.83%
CH	Chile Fund	Chile Stock	9	11.73%	12.99%	3.99%	7.53%	-1.12%	-0.17%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	11.83%	13.15%	1.28%	5.09%	-1.67%	-3.17%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	12.51%	10.60%	0.00%	1.46%	-3.82%	-3.07%
EPHE	iShares MSCI Philippines	Foreign Large Blend	6	7.75%	12.33%	3.10%	2.64%	-1.30%	-1.23%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk	6	12.63%	9.55%	-0.92%	0.84%	-4.83%	-7.55%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	6	13.13%	8.84%	0.95%	-0.57%	-1.89%	-4.00%
EWV	iShares Mexico Index	Latin America Stock	5	14.11%	8.44%	-3.34%	1.10%	-3.99%	-9.23%
EGPT	Market Vectors Egypt	Foreign Large Blend	4	12.22%	12.60%	-2.56%	-4.55%	-8.43%	-6.58%
EWD	iShares Sweden Index	Europe Stock	3	10.17%	4.36%	-1.21%	-2.36%	-4.85%	-6.62%
EWN	iShares Netherlands Index	Europe Stock	3	10.02%	4.36%	-0.63%	-0.50%	-2.93%	-4.74%
EWQ	iShares France Index	Europe Stock	2	8.76%	3.37%	-3.40%	-2.56%	-5.19%	-7.09%
IIF	Morgan Stanley India Fund	India	2	12.53%	2.07%	-2.50%	-5.18%	-6.31%	-6.43%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2	7.76%	4.38%	-2.59%	-0.20%	-2.03%	-7.76%
EWO	iShares Austria Index	Europe Stock	2	11.16%	3.30%	-3.09%	-3.90%	-3.08%	-7.16%
IFN	India Fund	India	1	10.49%	2.94%	-6.79%	-4.57%	-9.82%	-8.67%

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EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0	4.20%	10.84%	-20.12%	5.68%	-18.36%	-24.47%
IOO	S&P Global 100	World Stock	0	7.51%	1.94%	-5.14%	-4.04%	-3.88%	-7.78%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	0	9.95%	1.74%	-5.71%	-5.80%	-7.48%	-9.68%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	0	10.51%	1.24%	-5.53%	-5.31%	-8.56%	-10.03%
EWU	iShares United Kingdom Index	Europe Stock	0	8.24%	1.79%	-5.47%	-4.77%	-9.09%	-11.41%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	0	8.72%	1.09%	-5.27%	-4.87%	-6.59%	-8.86%
IEV	S&P Europe 350 Index	Europe Stock	0	8.01%	1.06%	-5.19%	-4.81%	-7.41%	-8.94%
EWP	iShares Spain Index	Europe Stock	0	11.07%	1.70%	-9.19%	-4.56%	-11.65%	-12.69%
EZU	European Monetary Union Index	Europe Stock	-1	8.26%	0.54%	-6.15%	-4.99%	-7.01%	-9.22%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-1	8.42%	0.34%	-6.94%	-5.78%	-8.18%	-10.44%
EWK	iShares Belgium Index	Europe Stock	-1	5.79%	0.77%	-5.29%	-5.82%	-2.05%	-7.76%
EWJ	iShares Japan Index	Japan Stock	-2	8.82%	-2.35%	-8.33%	-7.34%	-7.04%	-11.01%
EWL	iShares Switzerland Index	Europe Stock	-2	5.48%	-0.98%	-4.91%	-5.73%	-6.87%	-7.76%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-2	11.57%	1.50%	-11.44%	-10.09%	-14.80%	-17.52%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-3	11.94%	0.55%	-12.15%	-10.79%	-11.80%	-16.06%
EWG	iShares Germany Index	Europe Stock	-3	6.03%	-1.14%	-8.14%	-7.41%	-7.93%	-11.07%
PGJ	PowerShares Gldn Dragon	China	-4	12.50%	-3.22%	-13.44%	-13.28%	-4.56%	-15.29%
EWI	iShares Italy Index	Europe Stock	-5	12.08%	-6.94%	-13.05%	-12.23%	-14.58%	-16.94%