

Country ETFs as of 03/15/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	25	14.60%	26.26%	27.40%	31.40%	21.80%	0.00%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	16	0.00%	13.41%	23.81%	25.38%	5.76%	-1.70%
RSX	Market Vectors Russia	Foreign Large Blend	15	3.55%	13.17%	20.14%	23.79%	4.90%	-1.96%
EWG	iShares Germany Index	Europe Stock	15	4.81%	12.22%	22.26%	22.32%	9.34%	0.00%
THD	iShares Thailand	Diversified Emerging Mkt	14	4.52%	15.11%	15.95%	19.59%	13.50%	-0.99%
TKF	Turkish Investment Fund	Turkey	12	-1.54%	8.64%	19.01%	21.70%	2.86%	-3.44%
IIF	Morgan Stanley India Fund	India	12	-2.94%	7.78%	21.43%	22.56%	-3.07%	-6.17%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	11	2.25%	9.03%	16.09%	16.38%	3.85%	-1.37%
CH	Chile Fund	Chile Stock	11	1.36%	9.41%	15.86%	19.33%	1.32%	-6.28%
ECH	iShares Chile Index	Latin America	11	1.62%	8.43%	16.29%	17.60%	6.85%	-0.86%
EWD	iShares Sweden Index	Europe Stock	11	1.63%	8.10%	17.35%	16.18%	9.73%	-1.48%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	11	1.28%	9.28%	17.65%	17.19%	8.35%	-0.93%
EWK	iShares Belgium Index	Europe Stock	11	4.21%	9.88%	15.76%	14.56%	2.90%	-1.86%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11	0.86%	8.53%	16.61%	18.76%	4.24%	-1.15%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11	2.90%	7.96%	15.17%	16.07%	7.83%	-0.21%
EZU	European Monetary Union Index	Europe Stock	11	3.68%	8.76%	15.90%	15.15%	4.12%	-3.02%
EWQ	iShares France Index	Europe Stock	11	4.50%	8.95%	16.86%	15.13%	4.10%	-2.55%
IFN	India Fund	India	11	-2.65%	7.47%	16.04%	21.59%	-5.55%	-10.31%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	10	-2.37%	9.93%	7.61%	23.11%	-2.22%	-7.49%
EWZ	iShares Brazil Index	Latin America Stock	10	-0.18%	4.40%	16.68%	17.94%	7.18%	-3.92%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	10	3.21%	7.97%	14.47%	13.39%	4.04%	-3.71%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	10	0.68%	7.08%	15.15%	16.34%	6.45%	-1.34%
EWI	iShares Italy Index	Europe Stock	10	2.32%	9.89%	12.79%	14.01%	1.51%	-7.32%
EWO	iShares Austria Index	Europe Stock	10	0.24%	9.98%	15.31%	15.55%	-2.51%	-5.85%
EZA	iShares South Africa Index	N/A	9	3.04%	6.40%	14.78%	13.64%	6.98%	-2.59%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	9	1.83%	7.28%	14.21%	14.12%	7.05%	-1.18%
IEV	S&P Europe 350 Index	Europe Stock	9	2.05%	7.17%	12.93%	11.96%	5.41%	-0.42%
EWN	iShares Netherlands Index	Europe Stock	9	3.56%	7.98%	13.39%	11.61%	5.69%	-2.44%

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ILF	iShares S&P 40 Latin America	Latin America Stock	8	0.85%	4.41%	13.13%	13.88%	6.56%	-1.98%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	8	1.74%	7.06%	11.57%	11.10%	4.43%	-1.52%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	8	1.57%	6.68%	12.12%	11.31%	4.65%	-0.54%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	8	0.66%	5.14%	11.55%	12.90%	3.42%	-2.16%
EWJ	iShares Japan Index	Japan Stock	8	0.80%	7.61%	11.43%	10.21%	3.75%	-1.28%
GXC	SPDR S&P China	Pacific Asia ex-Japan	8	-1.86%	4.33%	13.61%	14.82%	5.43%	-2.27%
EWV	iShares Mexico Index	Latin America Stock	8	1.04%	6.18%	12.99%	13.76%	8.34%	-0.33%
EWL	iShares Switzerland Index	Europe Stock	7	2.38%	5.15%	11.51%	10.03%	5.24%	0.00%
IOO	S&P Global 100	World Stock	7	2.42%	6.10%	10.52%	10.23%	7.65%	0.00%
PGJ	PowerShares Gldn Dragon	China	7	-1.89%	4.15%	13.31%	13.77%	-0.33%	-2.66%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	6	1.18%	4.90%	9.56%	8.66%	3.90%	-1.62%
EWU	iShares United Kingdom Index	Europe Stock	6	0.11%	5.74%	9.16%	8.29%	5.71%	-1.52%
EWC	iShares Canada Index	Foreign Large Value	5	0.18%	2.66%	8.56%	7.30%	0.91%	-2.69%
EWA	iShares Australia Index	Foreign Large Blend	5	0.43%	2.76%	8.31%	9.52%	1.24%	-6.57%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	5	-3.62%	0.62%	10.05%	11.41%	3.51%	-4.03%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	1	0.44%	-3.29%	1.33%	4.07%	-0.69%	-5.57%
EWP	iShares Spain Index	Europe Stock	0	-2.58%	-0.33%	1.13%	0.89%	-9.56%	-19.12%