

# Country ETFs as of 03/17/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	35	34.33%	52.71%	23.08%	27.90%	9.26%	0.00%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	27	26.56%	44.33%	16.86%	18.88%	2.33%	-3.44%
ILF	iShares S&P 40 Latin America	Latin America Stock	23	23.17%	37.48%	14.36%	18.40%	5.40%	0.00%
TKF	Turkish Investment Fund	Turkey	19	15.76%	28.67%	14.88%	17.10%	7.68%	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	19	18.28%	33.90%	11.24%	13.52%	4.54%	-5.62%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	19	17.14%	27.39%	13.89%	17.68%	9.05%	0.00%
THD	iShares Thailand	Diversified Emerging Mk	15	11.31%	18.52%	14.33%	15.48%	4.25%	-0.28%
ECH	iShares Chile Index	Latin America	15	8.91%	23.35%	12.60%	14.54%	6.94%	0.00%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	15	6.07%	19.73%	16.68%	16.68%	12.68%	0.00%
EWC	iShares Canada Index	Foreign Large Value	14	11.19%	24.42%	8.96%	11.40%	2.67%	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk	14	12.91%	25.14%	7.82%	10.27%	-0.52%	-0.54%
EZA	iShares South Africa Index	N/A	14	8.60%	30.46%	5.09%	10.02%	-4.28%	-9.17%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	12	13.62%	22.06%	5.97%	7.10%	2.08%	0.00%
EPHE	iShares MSCI Philippines	Foreign Large Blend	12	9.67%	24.15%	5.51%	7.88%	3.98%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12	9.07%	21.09%	6.73%	9.24%	2.61%	0.00%
EWA	iShares Australia Index	Foreign Large Blend	11	12.91%	18.06%	6.46%	5.17%	5.16%	0.00%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	10	5.74%	16.48%	9.99%	9.56%	-14.47%	-21.70%
EWV	iShares Mexico Index	Latin America Stock	10	10.49%	19.78%	3.79%	6.10%	1.10%	-4.74%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk	10	11.42%	19.36%	2.58%	5.16%	-0.22%	-3.59%
CH	Chile Fund	Chile Stock	10	8.08%	20.16%	3.44%	7.89%	-0.23%	0.00%
EGPT	Market Vectors Egypt	Foreign Large Blend	9	17.66%	18.53%	-1.46%	0.60%	-2.68%	-1.54%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	9	12.27%	16.90%	3.79%	3.41%	2.44%	-0.15%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	11.50%	13.73%	2.15%	5.21%	3.53%	-2.75%
EWO	iShares Austria Index	Europe Stock	6	11.01%	13.82%	-0.94%	0.51%	1.58%	-2.90%
EWN	iShares Netherlands Index	Europe Stock	6	9.09%	10.32%	1.61%	3.15%	0.85%	-1.24%
EWD	iShares Sweden Index	Europe Stock	4	5.83%	11.61%	-1.04%	0.82%	-1.31%	-3.57%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	4	9.32%	12.30%	-3.39%	-2.37%	-3.57%	-6.39%
EWQ	iShares France Index	Europe Stock	4	6.94%	10.33%	-1.02%	0.62%	-1.82%	-4.06%

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EWP	iShares Spain Index	Europe Stock	4	11.15%	10.71%	-4.09%	-1.24%	-8.03%	-9.64%
IOO	S&P Global 100	World Stock	3	5.96%	8.63%	-2.48%	-1.32%	-0.91%	-5.17%
IIF	Morgan Stanley India Fund	India	3	10.45%	10.75%	-3.33%	-4.16%	-5.10%	-5.42%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	3	6.71%	8.84%	-3.08%	-1.91%	-3.32%	-6.02%
EWU	iShares United Kingdom Index	Europe Stock	3	5.56%	10.38%	-2.68%	-1.18%	-5.16%	-8.07%
EZU	European Monetary Union Index	Europe Stock	3	7.33%	8.01%	-3.49%	-1.43%	-3.18%	-5.81%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	3	8.05%	10.22%	-3.35%	-1.93%	-4.82%	-6.82%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	2	7.54%	7.96%	-3.94%	-2.27%	-4.36%	-7.10%
IFN	India Fund	India	2	8.54%	9.85%	-7.81%	-3.91%	-8.84%	-8.04%
IEV	S&P Europe 350 Index	Europe Stock	2	6.06%	8.39%	-3.57%	-1.77%	-4.04%	-6.03%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	2	9.78%	12.78%	-8.26%	-5.21%	-9.17%	-13.05%
EWG	iShares Germany Index	Europe Stock	2	6.42%	7.50%	-4.78%	-2.60%	-2.76%	-6.45%
EWK	iShares Belgium Index	Europe Stock	1	4.01%	6.23%	-4.19%	-3.71%	0.25%	-5.70%
GXC	SPDR S&P China	Pacific Asia ex-Japan	1	8.68%	10.09%	-8.82%	-6.63%	-6.81%	-12.14%
EWJ	iShares Japan Index	Japan Stock	0	5.61%	6.39%	-5.20%	-5.20%	-4.59%	-8.95%
EWL	iShares Switzerland Index	Europe Stock	0	4.20%	5.04%	-5.22%	-4.03%	-4.79%	-6.08%
EWI	iShares Italy Index	Europe Stock	-1	11.28%	3.38%	-11.07%	-8.81%	-10.78%	-13.71%
PGJ	PowerShares Gldn Dragon	China	-2	7.38%	4.50%	-11.05%	-8.94%	0.80%	-11.05%