

Country ETFs as of 03/22/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	25	10.95%	25.00%	31.98%	31.98%	21.65%	-2.16%
THD	iShares Thailand	Diversified Emerging Mkt	15	2.35%	15.06%	21.25%	20.74%	14.11%	-1.48%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	14	0.31%	7.89%	24.33%	24.96%	5.83%	-2.02%
CH	Chile Fund	Chile Stock	12	0.00%	7.48%	19.00%	20.67%	2.91%	-5.24%
EWG	iShares Germany Index	Europe Stock	12	0.48%	7.21%	20.57%	19.88%	7.50%	-2.95%
TKF	Turkish Investment Fund	Turkey	11	-2.21%	4.56%	20.60%	20.16%	1.94%	-4.66%
ECH	iShares Chile Index	Latin America	10	0.09%	7.81%	17.13%	16.55%	6.06%	-2.18%
EWK	iShares Belgium Index	Europe Stock	10	3.66%	8.07%	14.78%	15.22%	3.91%	-1.85%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	10	-5.78%	4.70%	20.96%	19.93%	-4.16%	-9.88%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9	0.60%	5.93%	13.47%	14.25%	2.22%	-3.18%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8	-1.95%	3.03%	15.28%	16.45%	2.30%	-3.08%
EWV	iShares Mexico Index	Latin America Stock	8	1.12%	4.59%	12.67%	12.82%	7.34%	-1.16%
EZU	European Monetary Union Index	Europe Stock	8	-0.19%	4.54%	13.45%	13.00%	2.65%	-4.83%
RSX	Market Vectors Russia	Foreign Large Blend	8	-3.11%	1.99%	17.36%	15.65%	-1.58%	-8.41%
IIF	Morgan Stanley India Fund	India	8	-6.14%	1.36%	19.07%	16.77%	-7.00%	-10.60%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7	0.84%	2.59%	13.15%	12.92%	4.97%	-2.93%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	7	-1.84%	3.05%	13.87%	13.57%	5.01%	-3.99%
EWQ	iShares France Index	Europe Stock	7	-0.59%	4.80%	12.96%	12.67%	2.34%	-4.63%
EWO	iShares Austria Index	Europe Stock	7	-2.17%	2.59%	14.46%	14.22%	-2.79%	-6.94%
EWL	iShares Switzerland Index	Europe Stock	6	0.45%	4.66%	9.67%	9.24%	4.65%	-1.87%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	6	-1.19%	3.19%	11.41%	11.60%	4.79%	-3.36%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	6	-2.67%	0.97%	12.29%	12.20%	2.77%	-4.85%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	6	-0.77%	3.82%	10.34%	9.83%	3.42%	-2.51%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	6	-0.25%	4.15%	10.47%	10.00%	3.61%	-2.49%
EWD	iShares Sweden Index	Europe Stock	6	-4.11%	3.78%	11.81%	11.41%	5.41%	-5.53%
EWI	iShares Italy Index	Europe Stock	6	-0.97%	2.46%	11.08%	11.18%	-0.31%	-9.63%
ILF	iShares S&P 40 Latin America	Latin America Stock	6	-1.88%	1.32%	11.97%	11.36%	4.26%	-4.14%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	6	-1.03%	3.35%	11.45%	10.84%	2.13%	-5.87%

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EWN	iShares Netherlands Index	Europe Stock	6	-0.11%	4.42%	9.89%	9.70%	4.17%	-4.11%
IFN	India Fund	India	6	-7.10%	0.18%	15.04%	14.08%	-10.84%	-15.85%
IEV	S&P Europe 350 Index	Europe Stock	6	-0.56%	3.76%	10.77%	10.22%	4.01%	-2.87%
EWJ	iShares Japan Index	Japan Stock	6	-0.60%	5.16%	10.75%	9.66%	3.21%	-1.77%
EWZ	iShares Brazil Index	Latin America Stock	6	-4.76%	-0.76%	14.92%	14.01%	3.75%	-7.11%
IOO	S&P Global 100	World Stock	5	0.41%	3.37%	8.79%	8.92%	6.37%	-1.70%
EZA	iShares South Africa Index	N/A	5	-1.91%	1.50%	10.34%	9.75%	3.29%	-5.93%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	4	-3.04%	-0.23%	9.60%	9.97%	0.87%	-4.70%
EWU	iShares United Kingdom Index	Europe Stock	4	-1.26%	2.37%	7.39%	6.99%	4.41%	-2.70%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4	-1.31%	1.85%	7.57%	7.09%	2.51%	-3.04%
PGJ	PowerShares Gldn Dragon	China	4	-3.38%	-0.73%	11.00%	10.66%	-2.87%	-5.32%
GXC	SPDR S&P China	Pacific Asia ex-Japan	3	-5.71%	-1.64%	9.92%	9.81%	0.90%	-6.52%
EWC	iShares Canada Index	Foreign Large Value	2	-3.07%	-0.28%	7.29%	5.72%	-0.44%	-4.13%
EWA	iShares Australia Index	Foreign Large Blend	2	-3.46%	-2.64%	6.62%	6.77%	-1.11%	-8.92%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	0	-1.19%	-3.49%	1.97%	1.79%	-2.79%	-7.64%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-1	-8.10%	-5.84%	5.85%	5.76%	-1.51%	-8.89%
EWP	iShares Spain Index	Europe Stock	-2	-3.85%	-3.42%	0.30%	-0.07%	-9.70%	-19.89%