

# Country ETFs as of 03/24/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	28	26.13%	38.96%	24.18%	24.18%	6.87%	-4.64%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	21	18.91%	33.82%	15.13%	15.13%	0.02%	-6.49%
ILF	iShares S&P 40 Latin America	Latin America Stock	18	16.98%	24.97%	14.77%	14.77%	2.75%	-3.72%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	15	10.69%	16.71%	16.23%	16.23%	7.90%	-2.60%
TKF	Turkish Investment Fund	Turkey	13	9.53%	16.29%	13.75%	13.75%	4.91%	-2.85%
THD	iShares Thailand	Diversified Emerging Mk ts	12	6.30%	12.71%	14.79%	14.79%	3.97%	-0.88%
RSX	Market Vectors Russia	Foreign Large Blend	12	12.67%	14.58%	11.06%	11.06%	2.63%	-7.66%
EZA	iShares South Africa Index	N/A	11	10.74%	17.11%	8.14%	8.14%	-5.36%	-10.73%
ECH	iShares Chile Index	Latin America	11	6.63%	13.26%	11.87%	11.87%	4.62%	-2.83%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	10	8.11%	9.64%	10.21%	10.21%	-13.10%	-21.24%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	10	9.95%	16.12%	7.93%	7.93%	-1.98%	-2.65%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9	6.45%	14.85%	7.20%	7.20%	1.02%	-2.28%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	9	4.76%	9.95%	11.08%	11.08%	7.35%	-4.80%
EWC	iShares Canada Index	Foreign Large Value	9	7.45%	12.41%	7.40%	7.40%	-0.60%	-3.59%
EPHE	iShares MSCI Philippines	Foreign Large Blend	9	9.06%	15.24%	6.70%	6.70%	3.05%	-2.33%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	11.80%	17.69%	4.18%	4.18%	-0.27%	-2.72%
EWV	iShares Mexico Index	Latin America Stock	8	8.25%	12.58%	5.04%	5.04%	0.37%	-5.69%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7	9.66%	9.12%	3.81%	3.81%	2.33%	-4.06%
EGPT	Market Vectors Egypt	Foreign Large Blend	7	13.77%	13.21%	0.73%	0.73%	-1.75%	-1.41%
CH	Chile Fund	Chile Stock	7	6.31%	8.26%	5.73%	5.73%	-1.78%	-1.99%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	7	9.88%	12.66%	3.63%	3.63%	-1.22%	-4.98%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	6	9.16%	11.42%	0.86%	0.86%	0.32%	-2.62%
EWA	iShares Australia Index	Foreign Large Blend	6	9.26%	10.58%	1.42%	1.42%	1.76%	-3.56%
IFN	India Fund	India	4	12.17%	7.61%	-1.10%	-1.10%	-5.78%	-5.35%
EWN	iShares Netherlands Index	Europe Stock	4	6.42%	5.82%	1.47%	1.47%	-0.60%	-2.85%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	3	6.79%	9.59%	-3.13%	-3.13%	-3.80%	-7.11%
IIF	Morgan Stanley India Fund	India	3	12.56%	7.14%	-3.93%	-3.93%	-4.60%	-5.19%
EWO	iShares Austria Index	Europe Stock	2	6.22%	7.12%	-2.94%	-2.94%	-1.81%	-6.23%

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EWD	iShares Sweden Index	Europe Stock	1	2.81%	5.58%	-2.09%	-2.09%	-3.78%	-6.36%
EWG	iShares Germany Index	Europe Stock	1	6.38%	4.18%	-3.89%	-3.89%	-3.74%	-7.70%
IOO	S&P Global 100	World Stock	1	4.55%	5.09%	-2.42%	-2.42%	-1.78%	-6.23%
GXC	SPDR S&P China	Pacific Asia ex-Japan	1	8.06%	9.01%	-7.49%	-7.49%	-6.97%	-12.95%
EWQ	iShares France Index	Europe Stock	1	3.59%	3.27%	-2.15%	-2.15%	-4.30%	-6.70%
EWP	iShares Spain Index	Europe Stock	1	8.44%	4.95%	-4.07%	-4.07%	-10.13%	-12.23%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	0	7.87%	8.34%	-7.23%	-7.23%	-10.27%	-14.89%
EZU	European Monetary Union Index	Europe Stock	0	5.49%	3.27%	-3.42%	-3.42%	-4.85%	-7.72%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	0	4.18%	3.36%	-4.04%	-4.04%	-5.06%	-8.06%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	0	4.99%	3.42%	-5.01%	-5.01%	-7.36%	-9.74%
EWU	iShares United Kingdom Index	Europe Stock	-1	3.15%	2.40%	-4.65%	-4.65%	-8.03%	-11.30%
EWK	iShares Belgium Index	Europe Stock	-1	3.42%	2.19%	-4.54%	-4.54%	-0.55%	-6.51%
IEV	S&P Europe 350 Index	Europe Stock	-1	3.62%	2.78%	-4.26%	-4.26%	-6.10%	-8.42%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-1	4.94%	2.41%	-5.02%	-5.02%	-6.75%	-9.72%
EWL	iShares Switzerland Index	Europe Stock	-2	1.82%	1.39%	-6.06%	-6.06%	-6.42%	-8.07%
EWJ	iShares Japan Index	Japan Stock	-2	2.53%	1.07%	-6.35%	-6.35%	-5.48%	-10.06%
PGJ	PowerShares Gldn Dragon	China	-2	6.86%	5.79%	-10.03%	-10.03%	0.01%	-12.11%
EWI	iShares Italy Index	Europe Stock	-4	7.17%	1.68%	-11.94%	-11.94%	-13.36%	-16.67%