

# Country ETFs as of 03/31/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWP	iShares Spain Index	Europe Stock	10	1.48%	0.57%	21.03%	15.46%	7.09%	-19.43%
EWI	iShares Italy Index	Europe Stock	7	-0.32%	0.70%	14.54%	13.49%	10.08%	-14.57%
EWN	iShares Netherlands Index	Europe Stock	7	1.14%	4.30%	13.44%	9.25%	12.54%	0.00%
EWQ	iShares France Index	Europe Stock	6	-0.19%	2.86%	11.46%	10.18%	11.23%	-1.39%
EZU	European Monetary Union Index	Europe Stock	6	-0.05%	1.84%	12.35%	9.90%	10.36%	-3.10%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	6	-0.97%	0.94%	12.58%	10.50%	9.38%	-6.52%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	6	7.09%	12.44%	2.53%	2.89%	8.41%	-3.12%
EWA	iShares Australia Index	Foreign Large Blend	5	1.95%	3.90%	8.61%	4.80%	11.53%	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	5	-0.17%	3.89%	7.27%	9.78%	18.15%	-0.48%
EWK	iShares Belgium Index	Europe Stock	5	0.79%	3.60%	9.81%	7.46%	8.06%	-2.35%
EWG	iShares Germany Index	Europe Stock	5	-1.03%	2.00%	10.14%	8.40%	12.51%	-1.22%
EWC	iShares Canada Index	Foreign Large Value	5	-0.83%	4.35%	9.02%	8.45%	14.40%	-1.03%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5	8.32%	2.06%	4.62%	5.20%	16.39%	0.00%
EWO	iShares Austria Index	Europe Stock	5	2.50%	2.99%	8.79%	4.93%	14.86%	-0.93%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	4	3.67%	5.22%	2.14%	4.30%	5.09%	-6.30%
GXC	SPDR S&P China	Pacific Asia ex-Japan	4	3.89%	4.05%	2.28%	5.39%	6.14%	-5.26%
EWD	iShares Sweden Index	Europe Stock	4	2.85%	2.79%	7.02%	5.03%	13.25%	-0.33%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	3	2.05%	1.75%	4.34%	2.85%	9.02%	-1.21%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	3	3.93%	4.69%	2.10%	2.20%	9.04%	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	3	3.49%	5.48%	2.42%	2.24%	9.49%	0.00%
IEV	S&P Europe 350 Index	Europe Stock	3	-1.37%	0.43%	7.78%	6.52%	8.63%	-1.62%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	3	5.92%	9.25%	-1.32%	-1.68%	4.08%	-11.00%
EZA	iShares South Africa Index	N/A	3	3.74%	9.19%	1.32%	-2.37%	10.09%	-2.54%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	2	2.93%	2.36%	0.41%	2.78%	8.11%	-0.94%
CH	Chile Fund	Chile Stock	2	5.31%	7.55%	1.58%	-6.40%	0.51%	-19.16%
EWZ	iShares Brazil Index	Latin America Stock	2	2.66%	5.80%	0.91%	0.10%	5.15%	-4.97%
IFN	India Fund	India	2	6.74%	8.64%	-2.92%	-6.15%	-3.09%	-19.30%
IOO	S&P Global 100	World Stock	2	-1.76%	-0.35%	4.43%	4.93%	8.15%	-2.43%

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PGJ	PowerShares Gldn Dragon	China	2	1.38%	-0.18%	1.64%	4.43%	6.18%	-4.37%
ILF	iShares S&P 40 Latin America	Latin America Stock	1	1.05%	3.17%	0.52%	-0.17%	7.17%	-1.57%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	1	-2.77%	-1.20%	4.31%	3.18%	7.04%	-2.97%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	1	-3.32%	-2.03%	4.99%	4.41%	6.50%	-4.14%
EWU	iShares United Kingdom Index	Europe Stock	1	-2.77%	-1.10%	3.47%	3.35%	6.89%	-3.35%
TKF	Turkish Investment Fund	Turkey	1	7.78%	3.05%	-5.65%	-1.82%	-1.14%	-16.62%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	1	10.20%	5.62%	-6.54%	-3.46%	-2.05%	-18.91%
EWL	iShares Switzerland Index	Europe Stock	1	-1.82%	0.96%	3.82%	0.84%	7.86%	-1.82%
EWV	iShares Mexico Index	Latin America Stock	1	1.80%	0.29%	0.32%	1.50%	10.85%	-0.30%
IIF	Morgan Stanley India Fund	India	0	5.02%	6.83%	-6.45%	-6.12%	-4.33%	-20.79%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0	3.09%	-0.87%	-1.65%	-1.09%	4.00%	-4.94%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-2	3.90%	6.92%	-9.80%	-8.14%	-7.53%	-27.42%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-2	1.07%	-2.87%	-4.78%	0.00%	4.69%	-6.43%
ECH	iShares Chile Index	Latin America	-3	1.31%	1.43%	-4.70%	-9.71%	0.80%	-10.50%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-4	-1.52%	-6.78%	-3.00%	-4.87%	6.65%	-7.47%
EWJ	iShares Japan Index	Japan Stock	-8	-10.42%	-9.07%	-5.67%	-5.32%	-0.09%	-11.03%