

# Country ETFs as of 03/31/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	26	10.78%	27.98%	37.12%	27.18%	10.32%	-2.34%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	20	9.50%	21.96%	29.11%	18.79%	4.23%	-3.52%
ILF	iShares S&P 40 Latin America	Latin America Stock	19	8.59%	20.67%	28.83%	18.74%	6.98%	-1.18%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	18	10.93%	16.38%	25.29%	20.57%	12.22%	0.00%
EZA	iShares South Africa Index	N/A	16	8.76%	17.43%	25.79%	13.49%	0.04%	-6.31%
TKF	Turkish Investment Fund	Turkey	16	9.43%	15.78%	21.94%	17.87%	9.06%	0.00%
ECH	iShares Chile Index	Latin America	14	5.52%	11.85%	21.18%	15.60%	8.32%	0.00%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	14	8.79%	11.51%	21.22%	15.12%	-8.37%	-17.73%
RSX	Market Vectors Russia	Foreign Large Blend	14	7.14%	16.28%	21.01%	11.67%	3.53%	-7.15%
THD	iShares Thailand	Diversified Emerging Mk	12	1.58%	10.98%	22.50%	14.92%	4.45%	-0.77%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk	12	5.45%	14.76%	19.20%	10.08%	0.67%	-0.71%
EWV	iShares Mexico Index	Latin America Stock	11	6.48%	11.18%	16.61%	7.77%	3.29%	-3.24%
EWC	iShares Canada Index	Foreign Large Value	11	5.90%	11.52%	17.73%	10.28%	2.57%	-1.00%
EPHE	iShares MSCI Philippines	Foreign Large Blend	11	6.91%	13.75%	14.39%	8.62%	5.14%	-0.57%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk	10	6.43%	12.81%	14.82%	6.40%	1.93%	-2.45%
IDX	Market Vectors Indonesia	Pacific Asia/excl. Japan	10	0.38%	8.85%	17.47%	13.58%	9.91%	-2.65%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	10	5.54%	16.40%	13.01%	5.64%	1.58%	-1.36%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10	3.98%	10.17%	17.66%	8.54%	2.71%	-1.07%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	7.93%	9.74%	12.41%	6.34%	5.06%	-1.71%
EWA	iShares Australia Index	Foreign Large Blend	7	3.21%	9.52%	12.78%	1.90%	2.55%	-3.11%
CH	Chile Fund	Chile Stock	7	2.21%	4.52%	12.55%	7.71%	0.54%	-0.17%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	7	4.53%	11.80%	11.17%	2.16%	1.97%	-1.36%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	6	5.16%	13.95%	5.55%	-0.25%	-0.46%	-4.35%
EGPT	Market Vectors Egypt	Foreign Large Blend	6	10.62%	10.62%	5.11%	-1.57%	-3.31%	-3.66%
EWN	iShares Netherlands Index	Europe Stock	6	4.68%	5.72%	8.71%	3.19%	1.36%	-1.20%
IFN	India Fund	India	6	6.44%	7.29%	7.39%	0.97%	-3.38%	-3.37%
EWO	iShares Austria Index	Europe Stock	5	6.87%	9.47%	4.52%	0.45%	1.84%	-2.96%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	5	5.24%	12.72%	5.67%	-4.34%	-6.59%	-12.24%

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GXC	SPDR S&P China	Pacific Asia ex-Japan	5	5.44%	12.89%	4.70%	-5.02%	-3.76%	-10.63%
EWD	iShares Sweden Index	Europe Stock	5	4.36%	7.76%	7.91%	0.93%	-0.42%	-3.47%
EWG	iShares Germany Index	Europe Stock	4	5.19%	6.94%	4.89%	-1.76%	-1.20%	-5.65%
EWQ	iShares France Index	Europe Stock	3	2.89%	4.77%	5.59%	-0.12%	-1.98%	-4.77%
EZU	European Monetary Union Index	Europe Stock	3	3.58%	5.01%	3.77%	-1.86%	-2.90%	-6.22%
IIF	Morgan Stanley India Fund	India	3	4.21%	7.48%	3.60%	-1.81%	-2.18%	-3.10%
IOO	S&P Global 100	World Stock	3	2.98%	5.84%	4.69%	-1.25%	-0.39%	-5.11%
EWK	iShares Belgium Index	Europe Stock	2	4.62%	4.37%	2.26%	-2.16%	2.05%	-4.18%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	2	2.66%	4.47%	2.66%	-3.51%	-4.80%	-8.28%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	2	2.16%	4.59%	2.81%	-2.66%	-3.31%	-6.74%
IEV	S&P Europe 350 Index	Europe Stock	2	2.38%	4.38%	3.19%	-2.49%	-3.93%	-6.73%
EWU	iShares United Kingdom Index	Europe Stock	1	1.36%	3.36%	3.70%	-2.85%	-5.79%	-9.63%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	1	1.82%	5.31%	2.28%	-3.57%	-5.46%	-8.37%
PGJ	PowerShares Gldn Dragon	China	1	5.33%	7.14%	0.77%	-8.75%	1.78%	-10.87%
EWP	iShares Spain Index	Europe Stock	1	2.33%	4.26%	1.65%	-3.86%	-9.30%	-12.04%
EWL	iShares Switzerland Index	Europe Stock	0	1.19%	2.98%	0.20%	-4.22%	-4.22%	-6.27%
EWJ	iShares Japan Index	Japan Stock	-1	0.09%	2.42%	-2.40%	-5.86%	-4.62%	-9.59%
EWI	iShares Italy Index	Europe Stock	-3	1.50%	3.74%	-6.15%	-11.21%	-12.05%	-15.98%