

Country ETFs as of 04/12/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	20	1.24%	16.02%	27.82%	33.02%	20.70%	-2.22%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	11	1.28%	1.28%	14.86%	26.98%	8.76%	-3.19%
THD	iShares Thailand	Diversified Emerging Mkt	10	0.04%	4.56%	15.16%	19.64%	11.93%	-3.06%
CH	Chile Fund	Chile Stock	8	0.11%	1.47%	9.54%	19.47%	3.16%	-6.81%
TKF	Turkish Investment Fund	Turkey	7	0.15%	-1.39%	8.80%	21.88%	4.76%	-3.30%
ECH	iShares Chile Index	Latin America	6	-0.75%	0.85%	7.61%	16.72%	6.98%	-3.18%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	-0.70%	0.16%	7.77%	17.93%	4.19%	-1.85%
EWK	iShares Belgium Index	Europe Stock	6	-0.74%	3.44%	9.07%	13.71%	3.68%	-3.84%
EWG	iShares Germany Index	Europe Stock	5	-4.85%	-0.27%	6.78%	16.39%	5.69%	-6.01%
EWV	iShares Mexico Index	Latin America Stock	5	0.11%	1.16%	6.30%	13.90%	8.36%	-3.76%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	5	1.37%	2.57%	6.34%	10.15%	5.81%	-0.47%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4	-2.09%	0.75%	5.69%	13.64%	6.46%	-2.75%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	4	-1.00%	-0.34%	4.09%	11.77%	3.20%	-3.14%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	4	-3.75%	-6.03%	5.81%	18.50%	-3.37%	-10.95%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3	-3.74%	-1.57%	4.96%	12.03%	1.27%	-5.06%
EWL	iShares Switzerland Index	Europe Stock	3	-1.49%	0.86%	3.59%	8.40%	4.37%	-3.27%
EWA	iShares Australia Index	Foreign Large Blend	3	-0.09%	0.34%	2.67%	9.43%	2.14%	-6.65%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	3	-3.04%	-2.37%	3.83%	12.81%	4.16%	-4.34%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	3	-2.56%	-0.78%	4.53%	11.19%	4.86%	-3.71%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	3	-3.25%	-2.01%	5.73%	13.38%	5.26%	-4.15%
GXC	SPDR S&P China	Pacific Asia ex-Japan	3	-1.63%	-3.47%	2.62%	12.94%	4.81%	-3.86%
IIF	Morgan Stanley India Fund	India	3	-3.32%	-6.16%	4.21%	18.49%	-3.40%	-9.29%
IDX	Market Vectors Indonesia	Pacific Asia/excl. Japan	2	1.21%	1.66%	-2.12%	5.34%	1.20%	-4.43%
EWO	iShares Austria Index	Europe Stock	2	-3.84%	-3.60%	5.76%	11.12%	-2.67%	-9.46%
EWJ	iShares Japan Index	Japan Stock	2	-2.19%	-1.41%	5.25%	7.79%	1.78%	-3.63%
IFN	India Fund	India	2	-4.36%	-6.90%	2.79%	16.28%	-6.87%	-14.22%
EWD	iShares Sweden Index	Europe Stock	2	-4.55%	-2.99%	3.18%	10.89%	5.69%	-5.97%
RSX	Market Vectors Russia	Foreign Large Blend	1	-8.03%	-4.77%	4.08%	13.85%	-1.29%	-9.84%

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EZA	iShares South Africa Index	N/A	1	-4.27%	-1.36%	1.85%	8.78%	2.67%	-6.76%
PGJ	PowerShares Gldn Dragon	China	1	-2.42%	-4.27%	1.63%	11.01%	-1.09%	-5.02%
IOO	S&P Global 100	World Stock	1	-3.33%	-0.99%	2.56%	6.56%	4.25%	-3.89%
ILF	iShares S&P 40 Latin America	Latin America Stock	1	-3.38%	-2.56%	0.88%	10.03%	3.61%	-5.30%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	1	-3.25%	-1.73%	3.21%	7.69%	2.16%	-4.41%
EWU	iShares United Kingdom Index	Europe Stock	1	-2.28%	-2.17%	3.32%	5.81%	3.47%	-3.77%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	0	-4.45%	-2.79%	2.30%	6.16%	0.82%	-5.90%
EWC	iShares Canada Index	Foreign Large Value	0	-2.00%	-1.83%	0.61%	5.15%	-0.12%	-4.64%
IEV	S&P Europe 350 Index	Europe Stock	0	-4.60%	-2.65%	2.24%	6.81%	1.72%	-5.87%
EWQ	iShares France Index	Europe Stock	-1	-7.41%	-3.25%	0.87%	6.59%	-1.40%	-9.78%
EWN	iShares Netherlands Index	Europe Stock	-1	-6.14%	-2.80%	1.35%	4.76%	0.53%	-8.43%
EZU	European Monetary Union Index	Europe Stock	-1	-6.97%	-3.55%	1.18%	7.13%	-1.04%	-9.77%
EWZ	iShares Brazil Index	Latin America Stock	-1	-5.97%	-6.14%	-1.84%	10.89%	1.82%	-9.66%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-2	-3.63%	-7.12%	-3.03%	7.37%	1.13%	-7.51%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-3	-8.79%	-5.86%	-1.52%	3.42%	-3.00%	-12.17%
EWI	iShares Italy Index	Europe Stock	-6	-11.70%	-9.66%	-2.97%	0.67%	-7.59%	-18.17%
EWP	iShares Spain Index	Europe Stock	-12	-11.07%	-13.37%	-11.36%	-10.27%	-16.69%	-28.07%