

# Country ETFs as of 04/21/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	12	6.97%	16.72%	17.23%	8.29%	12.21%	0.00%
TKF	Turkish Investment Fund	Turkey	12	9.97%	20.40%	10.31%	6.97%	6.08%	-9.16%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	12	9.91%	20.15%	11.76%	5.31%	5.39%	-11.54%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	12	11.39%	18.25%	8.04%	11.75%	20.39%	0.00%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	11	11.32%	15.40%	11.93%	3.80%	7.93%	-6.04%
GXC	SPDR S&P China	Pacific Asia ex-Japan	10	7.57%	14.48%	8.89%	10.32%	9.49%	-0.83%
EWK	iShares Belgium Index	Europe Stock	10	6.11%	10.18%	9.61%	13.79%	12.40%	0.00%
EWA	iShares Australia Index	Foreign Large Blend	10	9.32%	9.83%	12.03%	10.39%	14.74%	0.00%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	9	8.24%	10.02%	8.47%	7.98%	12.08%	0.00%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	9	6.35%	12.68%	7.51%	7.76%	7.36%	-3.19%
EWG	iShares Germany Index	Europe Stock	9	7.41%	7.92%	7.37%	14.41%	16.03%	0.00%
EWD	iShares Sweden Index	Europe Stock	8	6.57%	11.00%	4.56%	10.19%	16.03%	0.00%
PGJ	PowerShares Gldn Dragon	China	8	7.02%	9.75%	5.94%	9.83%	9.82%	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	8	6.98%	11.72%	8.11%	6.45%	11.71%	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	7.31%	11.56%	3.08%	4.05%	7.98%	0.00%
EWL	iShares Switzerland Index	Europe Stock	7	5.88%	6.00%	7.53%	7.06%	12.62%	0.00%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	7	5.82%	11.56%	7.20%	5.33%	10.33%	0.00%
EWQ	iShares France Index	Europe Stock	7	3.55%	6.05%	4.73%	13.25%	11.99%	0.00%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	7	3.47%	5.25%	3.85%	14.25%	11.04%	-3.35%
EWP	iShares Spain Index	Europe Stock	7	0.81%	4.91%	3.76%	18.02%	7.89%	-17.64%
IEV	S&P Europe 350 Index	Europe Stock	7	4.47%	5.56%	5.31%	11.18%	11.25%	0.00%
EZU	European Monetary Union Index	Europe Stock	7	3.76%	6.18%	5.12%	13.56%	11.84%	0.00%
EWC	iShares Canada Index	Foreign Large Value	6	1.59%	3.77%	8.53%	9.20%	12.74%	-1.28%
EWN	iShares Netherlands Index	Europe Stock	6	1.71%	4.93%	5.79%	10.00%	11.22%	-1.49%
EWI	iShares Italy Index	Europe Stock	6	1.39%	5.14%	3.26%	16.18%	10.68%	-12.55%
EZA	iShares South Africa Index	N/A	6	5.96%	10.70%	9.04%	-0.68%	9.62%	-1.89%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	6	6.42%	9.68%	8.87%	-2.71%	-3.02%	-23.13%
EWU	iShares United Kingdom Index	Europe Stock	6	4.46%	4.46%	5.58%	8.02%	9.65%	0.00%

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EWO	iShares Austria Index	Europe Stock	5	2.01%	6.25%	4.75%	6.73%	13.72%	0.00%
EWZ	iShares Brazil Index	Latin America Stock	5	4.51%	6.50%	5.99%	1.55%	5.21%	-3.59%
RSX	Market Vectors Russia	Foreign Large Blend	5	-0.41%	5.72%	3.81%	9.26%	14.31%	-3.79%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	4	3.38%	3.00%	2.99%	6.59%	8.79%	0.00%
IOO	S&P Global 100	World Stock	4	3.08%	2.68%	2.84%	7.61%	9.07%	0.00%
ECH	iShares Chile Index	Latin America	4	6.36%	12.97%	3.17%	-5.00%	4.30%	-5.83%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	4	5.45%	7.60%	-0.20%	3.17%	6.08%	-3.46%
EWV	iShares Mexico Index	Latin America Stock	4	3.62%	6.57%	2.71%	2.96%	10.21%	-0.58%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4	2.13%	6.07%	2.70%	3.34%	6.81%	-1.00%
IIF	Morgan Stanley India Fund	India	3	3.55%	10.58%	4.45%	-6.67%	-5.28%	-21.25%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	2.99%	5.28%	3.96%	0.41%	6.03%	-1.57%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	3	1.67%	1.10%	1.42%	6.95%	7.39%	-1.81%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3	5.91%	8.11%	-1.83%	-0.13%	9.83%	-2.86%
CH	Chile Fund	Chile Stock	3	-3.77%	14.76%	4.68%	-4.32%	1.33%	-17.37%
IFN	India Fund	India	3	3.34%	11.01%	6.43%	-7.55%	-5.00%	-20.50%
EWJ	iShares Japan Index	Japan Stock	-7	-3.49%	-9.32%	-8.01%	-6.24%	-1.57%	-11.90%