

# Country ETFs as of 04/21/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	34	9.46%	38.06%	52.11%	35.93%	19.78%	-2.80%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	29	9.96%	30.75%	47.14%	26.59%	13.60%	-1.87%
ILF	iShares S&P 40 Latin America	Latin America Stock	23	7.69%	25.97%	34.58%	23.60%	12.84%	-1.76%
EZA	iShares South Africa Index	N/A	20	10.39%	22.25%	29.28%	19.37%	7.10%	-1.61%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	19	7.52%	19.02%	25.49%	24.97%	16.71%	-1.32%
TKF	Turkish Investment Fund	Turkey	17	6.67%	16.83%	24.05%	21.34%	13.06%	-1.26%
RSX	Market Vectors Russia	Foreign Large Blend	16	6.15%	19.60%	21.62%	17.88%	10.05%	-2.76%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	15	6.27%	16.84%	23.39%	14.70%	6.68%	-1.14%
EWC	iShares Canada Index	Foreign Large Value	15	7.97%	16.01%	21.37%	15.95%	8.73%	-0.76%
ECH	iShares Chile Index	Latin America	13	5.07%	12.03%	19.00%	17.54%	10.44%	-1.13%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	13	4.67%	17.01%	23.19%	9.05%	6.18%	-1.41%
CH	Chile Fund	Chile Stock	12	6.78%	13.51%	15.60%	12.90%	6.53%	0.00%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	11	5.06%	14.69%	17.06%	5.97%	6.71%	-0.68%
EWA	iShares Australia Index	Foreign Large Blend	11	5.67%	15.45%	16.85%	7.17%	8.66%	-0.68%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	11	4.17%	14.46%	17.36%	7.95%	4.60%	-1.45%
THD	iShares Thailand	Diversified Emerging Mk ts	11	2.70%	9.18%	15.76%	17.89%	8.01%	0.00%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	10	3.33%	8.25%	13.60%	14.77%	11.31%	-1.63%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	10	3.67%	13.68%	13.12%	7.61%	6.64%	-1.06%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	10	2.81%	11.15%	12.72%	13.31%	-7.32%	-19.02%
EWD	iShares Sweden Index	Europe Stock	9	7.42%	10.44%	13.41%	5.17%	4.42%	-1.32%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	9	5.05%	12.18%	15.13%	1.77%	2.68%	-2.42%
EGPT	Market Vectors Egypt	Foreign Large Blend	9	2.36%	16.46%	15.88%	3.11%	2.85%	-1.99%
EWP	iShares Spain Index	Europe Stock	8	5.79%	14.71%	11.03%	1.49%	-2.43%	-7.15%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	8	6.61%	11.93%	10.25%	1.27%	0.63%	-3.78%
EWG	iShares Germany Index	Europe Stock	8	5.96%	12.72%	10.39%	1.83%	3.38%	-2.20%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	8	5.28%	13.57%	14.06%	-2.32%	-2.52%	-10.40%
EWO	iShares Austria Index	Europe Stock	8	4.94%	11.47%	12.41%	1.85%	3.53%	-1.60%
IIF	Morgan Stanley India Fund	India	8	4.25%	17.34%	11.69%	0.16%	0.83%	-1.43%

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IFN	India Fund	India	8	2.98%	15.51%	10.81%	1.85%	-1.08%	-2.53%
GXC	SPDR S&P China	Pacific Asia ex-Japan	8	5.05%	13.51%	14.51%	-2.82%	0.08%	-8.55%
EWV	iShares Mexico Index	Latin America Stock	8	1.17%	9.51%	13.90%	6.26%	2.60%	-4.59%
PGJ	PowerShares Gldn Dragon	China	7	5.88%	13.14%	12.01%	-4.74%	6.65%	-6.95%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	7	5.61%	10.02%	9.15%	1.35%	1.65%	-2.90%
EPHE	iShares MSCI Philippines	Foreign Large Blend	7	-0.72%	8.27%	14.40%	5.93%	3.07%	-4.05%
EWQ	iShares France Index	Europe Stock	7	5.28%	9.05%	8.72%	3.02%	1.81%	-1.77%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	7	6.06%	11.30%	8.61%	0.73%	0.59%	-4.25%
EWN	iShares Netherlands Index	Europe Stock	6	2.77%	9.37%	8.75%	4.28%	2.97%	-1.97%
EWU	iShares United Kingdom Index	Europe Stock	6	5.59%	8.91%	8.12%	0.68%	-1.06%	-6.34%
IEV	S&P Europe 350 Index	Europe Stock	6	5.39%	9.20%	8.32%	0.90%	0.47%	-3.48%
EWJ	iShares Japan Index	Japan Stock	6	6.78%	9.49%	7.93%	0.00%	2.25%	-3.96%
IOO	S&P Global 100	World Stock	6	4.40%	9.15%	9.71%	1.88%	3.25%	-2.10%
EZU	European Monetary Union Index	Europe Stock	6	5.02%	10.79%	8.45%	1.43%	1.29%	-3.08%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5	-2.26%	4.04%	12.25%	4.78%	0.32%	-4.50%
EWL	iShares Switzerland Index	Europe Stock	5	5.38%	7.30%	6.85%	-1.00%	-0.07%	-3.12%
EWK	iShares Belgium Index	Europe Stock	4	3.77%	7.32%	6.05%	-0.94%	3.37%	-2.98%
EWI	iShares Italy Index	Europe Stock	3	3.55%	10.98%	5.29%	-8.81%	-8.01%	-13.71%