

Country ETFs as of 05/05/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	24	10.74%	6.43%	46.32%	33.66%	17.73%	-6.34%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	19	9.90%	6.18%	36.88%	24.08%	11.91%	-4.59%
ILF	iShares S&P 40 Latin America	Latin America Stock	16	7.05%	4.92%	32.14%	19.73%	9.39%	-6.49%
RSX	Market Vectors Russia	Foreign Large Blend	14	5.23%	7.57%	28.01%	15.43%	7.54%	-4.79%
CH	Chile Fund	Chile Stock	12	8.35%	6.00%	18.44%	13.98%	7.60%	-2.45%
ECH	iShares Chile Index	Latin America	11	5.69%	5.93%	16.64%	17.04%	9.70%	-2.02%
EWC	iShares Canada Index	Foreign Large Value	11	4.91%	5.37%	21.97%	12.33%	5.34%	-4.92%
IIF	Morgan Stanley India Fund	India	7	5.26%	5.26%	18.45%	-0.20%	1.09%	-2.68%
EZA	iShares South Africa Index	N/A	7	0.96%	3.28%	16.79%	7.84%	-2.60%	-11.12%
EWA	iShares Australia Index	Foreign Large Blend	7	5.98%	1.25%	16.69%	2.90%	4.47%	-4.64%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	7	2.07%	1.49%	16.76%	7.68%	0.76%	-7.19%
THD	iShares Thailand	Diversified Emerging Mk ts	6	2.73%	-0.66%	9.21%	12.43%	3.10%	-4.63%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	6	3.86%	2.33%	15.77%	1.75%	2.76%	-4.64%
EWP	iShares Spain Index	Europe Stock	5	6.40%	1.70%	12.97%	-2.94%	-5.78%	-11.20%
EWG	iShares Germany Index	Europe Stock	5	3.86%	5.36%	11.72%	-2.44%	-0.59%	-6.31%
EWO	iShares Austria Index	Europe Stock	5	2.16%	3.86%	15.45%	-0.19%	1.52%	-4.17%
EWV	iShares Mexico Index	Latin America Stock	5	0.53%	1.67%	16.01%	2.79%	-0.54%	-7.71%
TKF	Turkish Investment Fund	Turkey	5	-3.27%	0.00%	11.59%	10.15%	2.50%	-11.01%
IFN	India Fund	India	5	1.81%	3.82%	14.71%	-0.92%	-2.74%	-5.18%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	4	-0.09%	0.99%	13.74%	1.83%	-0.93%	-7.03%
EZU	European Monetary Union Index	Europe Stock	4	3.76%	2.91%	11.41%	-2.23%	-1.89%	-6.57%
EWU	iShares United Kingdom Index	Europe Stock	4	3.47%	2.73%	11.20%	-2.17%	-3.26%	-8.99%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	4	-5.17%	-0.86%	12.52%	10.51%	2.82%	-12.75%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	4	4.53%	2.25%	13.00%	-3.18%	-3.17%	-8.01%
EWN	iShares Netherlands Index	Europe Stock	4	0.83%	2.11%	12.34%	1.59%	0.66%	-4.50%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	4	0.83%	4.07%	14.43%	-1.97%	-0.49%	-6.00%
EWD	iShares Sweden Index	Europe Stock	4	1.22%	2.21%	12.61%	-0.21%	-0.65%	-6.37%
EWQ	iShares France Index	Europe Stock	4	3.25%	2.29%	11.25%	-0.33%	-1.12%	-4.96%

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EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	4	3.29%	2.43%	11.37%	-2.55%	-1.80%	-6.64%
IEV	S&P Europe 350 Index	Europe Stock	3	2.82%	2.36%	10.55%	-2.57%	-2.47%	-6.80%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3	-0.81%	1.71%	9.61%	1.51%	0.42%	-6.66%
EWJ	iShares Japan Index	Japan Stock	3	4.27%	2.23%	11.24%	-5.28%	-2.71%	-9.03%
EGPT	Market Vectors Egypt	Foreign Large Blend	3	-3.59%	3.10%	15.69%	-1.60%	-0.97%	-6.47%
EWK	iShares Belgium Index	Europe Stock	3	1.43%	4.12%	10.14%	-1.94%	2.37%	-3.96%
PGJ	PowerShares Gldn Dragon	China	3	-0.90%	4.14%	17.15%	-9.70%	1.13%	-11.79%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	3	4.03%	1.76%	10.33%	-4.12%	-3.66%	-8.86%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3	-1.32%	0.29%	12.84%	1.75%	-0.32%	-8.00%
IOO	S&P Global 100	World Stock	2	0.37%	1.87%	9.52%	-2.24%	-0.71%	-6.06%
EWI	iShares Italy Index	Europe Stock	2	7.62%	0.66%	12.83%	-11.64%	-9.93%	-16.39%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	2	-0.34%	1.76%	13.54%	-8.50%	-7.72%	-16.06%
GXC	SPDR S&P China	Pacific Asia ex-Japan	2	-0.87%	2.84%	15.11%	-8.26%	-4.79%	-13.68%
EWL	iShares Switzerland Index	Europe Stock	1	0.34%	1.85%	7.43%	-3.99%	-2.55%	-6.05%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	1	-5.66%	-0.12%	4.08%	5.56%	-12.05%	-24.56%
EPHE	iShares MSCI Philippines	Foreign Large Blend	0	-4.42%	-1.91%	5.69%	0.68%	-1.52%	-8.81%
IDX	Market/Vectors Indonesia	Pacific Asia/excl. Japan	-1	-4.28%	-4.42%	-1.45%	6.84%	3.50%	-8.43%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1	-3.66%	-5.89%	5.25%	-1.10%	-4.76%	-9.85%