

Country ETFs as of 5/12/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	11	4.17%	14.26%	18.29%	8.32%	10.52%	-0.82%
EWD	iShares Sweden Index	Europe Stock	10	3.50%	15.35%	10.24%	10.70%	14.16%	-3.41%
EWG	iShares Germany Index	Europe Stock	9	2.05%	13.70%	5.07%	14.37%	13.46%	-4.86%
EWL	iShares Switzerland Index	Europe Stock	9	5.49%	12.43%	8.10%	9.61%	13.14%	-1.47%
EWK	iShares Belgium Index	Europe Stock	8	1.09%	10.67%	7.39%	12.95%	9.84%	-4.94%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	0.67%	12.77%	9.90%	7.29%	12.76%	-5.80%
EWQ	iShares France Index	Europe Stock	7	0.88%	9.89%	3.18%	12.72%	9.64%	-4.67%
ECH	iShares Chile Index	Latin America	7	4.34%	17.61%	8.80%	-3.23%	4.78%	-4.07%
CH	Chile Fund	Chile Stock	6	4.60%	11.84%	9.05%	-1.68%	3.10%	-15.09%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	6	1.08%	10.59%	8.19%	5.12%	8.53%	-2.83%
IEV	S&P Europe 350 Index	Europe Stock	6	0.67%	8.76%	2.39%	10.31%	8.69%	-4.35%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	4.08%	11.88%	5.82%	1.28%	9.41%	-1.49%
EZU	European Monetary Union Index	Europe Stock	6	0.28%	9.35%	2.87%	12.79%	9.36%	-4.90%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	0.21%	11.29%	5.62%	2.03%	4.70%	-2.42%
EWP	iShares Spain Index	Europe Stock	5	-1.70%	5.22%	-0.02%	16.30%	5.49%	-18.84%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	5	-0.62%	8.44%	0.92%	12.70%	7.99%	-5.70%
EWN	iShares Netherlands Index	Europe Stock	4	-1.12%	6.86%	2.81%	9.25%	8.92%	-4.00%
EWA	iShares Australia Index	Foreign Large Blend	4	-2.67%	12.17%	1.29%	4.84%	6.92%	-6.07%
IOO	S&P Global 100	World Stock	4	1.41%	6.64%	0.01%	7.29%	7.27%	-2.96%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	4	0.85%	7.77%	-0.23%	5.74%	6.46%	-3.63%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4	1.29%	6.05%	4.42%	3.62%	5.58%	-0.93%
EWI	iShares Italy Index	Europe Stock	4	-1.58%	5.82%	-1.00%	14.29%	7.45%	-13.97%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	4	-1.45%	11.14%	6.48%	-0.90%	1.79%	-10.30%
GXC	SPDR S&P China	Pacific Asia ex-Japan	3	-3.69%	7.20%	3.87%	4.50%	2.70%	-6.06%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	3	0.43%	6.84%	-1.89%	6.48%	5.64%	-3.81%
EWU	iShares United Kingdom Index	Europe Stock	3	-0.27%	6.21%	-0.97%	5.60%	5.70%	-4.24%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	3	-2.51%	11.00%	1.83%	3.30%	5.46%	-4.69%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	2	-0.62%	6.60%	5.90%	-5.21%	-5.95%	-25.10%

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EWO	iShares Austria Index	Europe Stock	2	-1.74%	5.58%	0.39%	3.54%	8.21%	-5.76%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	2	-1.90%	7.72%	2.25%	0.95%	2.42%	-5.54%
TKF	Turkish Investment Fund	Turkey	2	-4.71%	8.08%	2.66%	0.48%	-1.32%	-14.67%
PGJ	PowerShares Gldn Dragon	China	2	-3.04%	5.83%	-0.75%	4.32%	3.03%	-5.02%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	2	-2.24%	6.22%	4.24%	0.69%	4.08%	-4.44%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	1	-5.36%	8.08%	1.97%	-1.53%	-2.30%	-17.28%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	1	-3.85%	4.17%	2.56%	1.51%	0.50%	-8.80%
EZA	iShares South Africa Index	N/A	1	-2.37%	7.82%	3.89%	-5.86%	2.32%	-8.52%
EWV	iShares Mexico Index	Latin America Stock	-1	-3.75%	3.74%	-1.63%	-1.86%	3.46%	-5.50%
EWC	iShares Canada Index	Foreign Large Value	-1	-3.46%	-0.84%	-3.32%	3.39%	4.96%	-6.53%
ILF	iShares S&P 40 Latin America	Latin America Stock	-2	-3.45%	2.48%	-2.46%	-4.98%	-0.64%	-6.84%
EWJ	iShares Japan Index	Japan Stock	-2	4.18%	3.56%	-9.83%	-4.04%	0.19%	-9.83%
EWZ	iShares Brazil Index	Latin America Stock	-3	-4.48%	1.60%	-1.62%	-5.59%	-2.84%	-10.38%
RSX	Market Vectors Russia	Foreign Large Blend	-4	-7.46%	-5.72%	-3.66%	-0.84%	1.95%	-12.68%
IIF	Morgan Stanley India Fund	India	-5	-6.64%	0.49%	-1.63%	-12.90%	-11.52%	-26.51%
IFN	India Fund	India	-7	-8.50%	-0.57%	-2.26%	-15.04%	-12.55%	-26.94%