

# Country ETFs as of 05/17/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	8	-3.88%	-1.76%	8.99%	29.65%	15.17%	-7.55%
THD	iShares Thailand	Diversified Emerging Mkt	1	-4.13%	-5.12%	-2.89%	14.55%	6.24%	-9.20%
TKF	Turkish Investment Fund	Turkey	-2	-5.90%	-6.40%	-8.46%	12.48%	-2.56%	-10.76%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-2	-6.59%	-7.90%	-7.61%	15.09%	-1.11%	-12.25%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3	-7.42%	-5.87%	-7.70%	9.61%	-2.24%	-9.60%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-3	-5.59%	-4.60%	-5.85%	2.16%	-1.55%	-7.69%
EWK	iShares Belgium Index	Europe Stock	-4	-6.59%	-9.35%	-6.04%	4.44%	-3.54%	-11.67%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-5	-5.59%	-9.19%	-8.64%	3.75%	-4.60%	-12.08%
EWV	iShares Mexico Index	Latin America Stock	-5	-8.28%	-8.66%	-7.64%	3.05%	-2.25%	-12.92%
EZA	iShares South Africa Index	N/A	-6	-6.77%	-7.60%	-9.37%	1.41%	-4.02%	-13.08%
IOO	S&P Global 100	World Stock	-6	-6.24%	-8.89%	-8.51%	-0.76%	-2.80%	-10.49%
EWL	iShares Switzerland Index	Europe Stock	-6	-8.47%	-8.66%	-8.25%	-0.22%	-3.25%	-10.96%
EWJ	iShares Japan Index	Japan Stock	-7	-7.11%	-9.71%	-10.25%	-0.99%	-5.47%	-11.48%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-7	-9.34%	-9.39%	-11.06%	2.91%	-4.05%	-13.01%
EWU	iShares United Kingdom Index	Europe Stock	-7	-8.62%	-8.67%	-9.82%	-2.29%	-4.46%	-11.14%
EWA	iShares Australia Index	Foreign Large Blend	-7	-9.83%	-7.43%	-10.63%	-1.17%	-7.24%	-15.68%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-7	-9.40%	-7.87%	-10.67%	1.31%	-5.94%	-12.20%
ECH	iShares Chile Index	Latin America	-7	-9.79%	-10.76%	-10.68%	4.01%	-4.21%	-13.72%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-7	-7.51%	-6.52%	-7.63%	-4.84%	-7.26%	-13.66%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-7	-7.25%	-9.44%	-10.51%	1.07%	-4.25%	-12.48%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-8	-8.46%	-10.92%	-11.60%	-2.16%	-6.25%	-13.15%
EWG	iShares Germany Index	Europe Stock	-8	-9.23%	-13.32%	-12.91%	3.90%	-4.18%	-16.09%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-8	-10.97%	-11.46%	-10.71%	-0.02%	-5.49%	-14.44%
EWN	iShares Netherlands Index	Europe Stock	-9	-7.23%	-12.39%	-12.48%	-3.89%	-6.54%	-15.99%
EWC	iShares Canada Index	Foreign Large Value	-9	-9.20%	-10.10%	-12.86%	-4.96%	-8.43%	-13.81%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-9	-10.44%	-11.58%	-13.94%	-0.79%	-7.40%	-15.87%
IEV	S&P Europe 350 Index	Europe Stock	-9	-8.67%	-12.28%	-12.77%	-3.32%	-6.86%	-14.80%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-9	-11.24%	-9.62%	-14.79%	-0.75%	-6.99%	-15.52%

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PGJ	PowerShares Gldn Dragon	China	-9	-10.46%	-10.88%	-13.89%	-1.38%	-10.00%	-15.62%
EWO	iShares Austria Index	Europe Stock	-10	-9.24%	-14.11%	-15.97%	-1.90%	-10.77%	-20.07%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-10	-8.41%	-13.01%	-13.23%	-4.31%	-7.99%	-15.18%
EWD	iShares Sweden Index	Europe Stock	-11	-11.70%	-12.99%	-16.56%	-3.06%	-7.13%	-17.80%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-11	-12.10%	-10.03%	-17.31%	-4.85%	-9.39%	-18.03%
EZU	European Monetary Union Index	Europe Stock	-11	-8.39%	-15.85%	-16.01%	-4.91%	-10.05%	-19.91%
IIF	Morgan Stanley India Fund	India	-11	-13.26%	-13.26%	-18.59%	1.28%	-14.13%	-22.46%
IFN	India Fund	India	-11	-12.04%	-12.20%	-18.43%	0.16%	-16.13%	-26.11%
EWQ	iShares France Index	Europe Stock	-11	-7.29%	-15.24%	-15.73%	-4.50%	-9.44%	-19.16%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-12	-13.05%	-15.82%	-20.68%	0.96%	-15.52%	-24.13%
ILF	iShares S&P 40 Latin America	Latin America Stock	-13	-12.79%	-16.02%	-17.60%	-6.48%	-11.27%	-19.50%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-13	-8.08%	-17.21%	-18.06%	-8.23%	-11.63%	-22.07%
CH	Chile Fund	Chile Stock	-14	-15.50%	-19.56%	-19.56%	-2.93%	-14.47%	-24.28%
EWI	iShares Italy Index	Europe Stock	-18	-10.94%	-23.03%	-23.77%	-14.43%	-18.51%	-30.44%
RSX	Market Vectors Russia	Foreign Large Blend	-18	-18.68%	-20.90%	-23.36%	-8.52%	-17.97%	-27.55%
EWZ	iShares Brazil Index	Latin America Stock	-18	-16.26%	-21.17%	-24.93%	-10.13%	-16.27%	-26.78%
EWP	iShares Spain Index	Europe Stock	-21	-9.16%	-24.30%	-27.21%	-24.35%	-26.29%	-39.35%