

Country ETFs as of 5/19/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWD	iShares Sweden Index	Europe Stock	8	1.22%	7.87%	12.36%	11.53%	14.16%	-2.68%
EWK	iShares Belgium Index	Europe Stock	8	0.20%	6.32%	10.40%	14.01%	10.28%	-4.04%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	8	0.44%	7.44%	17.24%	8.77%	10.39%	-0.41%
EWL	iShares Switzerland Index	Europe Stock	7	2.61%	8.64%	8.76%	9.85%	12.68%	-1.25%
EWQ	iShares France Index	Europe Stock	6	0.61%	4.19%	6.70%	13.95%	10.21%	-3.63%
EWG	iShares Germany Index	Europe Stock	6	-0.88%	6.47%	6.97%	13.41%	11.71%	-5.66%
ECH	iShares Chile Index	Latin America	5	0.89%	7.30%	13.97%	-4.16%	3.36%	-5.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	-1.11%	6.12%	10.32%	2.89%	5.18%	-1.59%
EZU	European Monetary Union Index	Europe Stock	5	-0.62%	3.11%	5.52%	12.85%	8.85%	-4.86%
IEV	S&P Europe 350 Index	Europe Stock	5	-0.71%	3.73%	4.81%	10.39%	8.22%	-4.28%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	4	-2.60%	4.21%	8.82%	3.68%	6.55%	-4.16%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	4	-1.76%	1.65%	3.40%	12.24%	7.06%	-6.09%
EWI	iShares Italy Index	Europe Stock	4	-1.52%	-0.16%	3.54%	14.41%	7.12%	-13.88%
EWP	iShares Spain Index	Europe Stock	4	-1.55%	-0.74%	3.29%	16.19%	5.12%	-18.92%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4	-5.41%	5.36%	11.85%	5.71%	10.32%	-7.19%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3	0.00%	2.13%	6.07%	3.34%	4.83%	-1.20%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	3	-3.17%	4.80%	6.53%	4.56%	6.22%	-3.53%
EWA	iShares Australia Index	Foreign Large Blend	3	-4.14%	4.80%	5.29%	5.83%	7.35%	-5.19%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	3	-1.18%	4.21%	6.34%	1.95%	3.03%	-4.60%
IOO	S&P Global 100	World Stock	3	-0.57%	2.49%	2.10%	7.00%	6.52%	-3.22%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3	-0.38%	5.50%	7.69%	-0.51%	6.89%	-3.24%
GXC	SPDR S&P China	Pacific Asia ex-Japan	3	-4.59%	2.63%	9.23%	5.26%	3.18%	-5.38%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	2	-1.14%	2.20%	1.83%	5.38%	5.64%	-3.96%
EWU	iShares United Kingdom Index	Europe Stock	2	-2.19%	2.18%	2.18%	5.65%	5.33%	-4.19%
EWN	iShares Netherlands Index	Europe Stock	2	-2.03%	-0.35%	2.80%	7.78%	6.89%	-5.29%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	1	-1.05%	0.60%	0.04%	5.83%	4.61%	-4.40%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	1	-4.91%	1.12%	7.14%	2.46%	1.26%	-7.95%
CH	Chile Fund	Chile Stock	1	-0.74%	-4.48%	13.92%	-5.03%	-0.71%	-17.98%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	-3.09%	3.13%	6.29%	-5.72%	-6.54%	-25.51%
EWO	iShares Austria Index	Europe Stock	0	-3.28%	-1.33%	2.77%	3.23%	7.23%	-6.04%
PGJ	PowerShares Gldn Dragon	China	0	-6.53%	0.04%	2.59%	2.67%	1.06%	-6.53%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	0	-5.44%	0.06%	5.49%	-0.40%	2.59%	-5.48%
TKF	Turkish Investment Fund	Turkey	0	-8.84%	0.25%	9.75%	-2.48%	-4.37%	-17.19%
EWV	iShares Mexico Index	Latin America Stock	-1	-4.17%	-0.70%	2.12%	-1.34%	3.56%	-5.01%
EWC	iShares Canada Index	Foreign Large Value	-1	-4.05%	-2.52%	-0.43%	4.78%	5.84%	-5.28%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-1	-7.98%	2.44%	6.19%	-4.49%	-2.22%	-13.54%
EZA	iShares South Africa Index	N/A	-1	-4.60%	1.09%	5.61%	-5.25%	2.64%	-7.92%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-2	-10.27%	-1.37%	7.81%	-5.50%	-6.33%	-20.62%
ILF	iShares S&P 40 Latin America	Latin America Stock	-4	-6.19%	-3.39%	-1.25%	-5.81%	-1.74%	-7.66%
EWZ	iShares Brazil Index	Latin America Stock	-5	-7.89%	-3.74%	-1.90%	-6.46%	-3.83%	-11.20%
IIF	Morgan Stanley India Fund	India	-6	-7.52%	-4.24%	2.26%	-13.68%	-12.17%	-27.17%
EWJ	iShares Japan Index	Japan Stock	-6	-0.98%	-4.44%	-10.20%	-7.16%	-3.25%	-12.76%
RSX	Market Vectors Russia	Foreign Large Blend	-6	-8.91%	-9.28%	-3.70%	-0.47%	1.88%	-12.35%
IFN	India Fund	India	-8	-9.77%	-6.75%	0.17%	-16.58%	-13.95%	-28.26%