

Country ETFs as of 05/19/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	14	-5.80%	3.12%	30.06%	28.05%	12.46%	-10.27%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	12	-3.73%	5.86%	25.87%	21.87%	10.02%	-7.73%
RSX	Market Vectors Russia	Foreign Large Blend	8	-3.01%	2.95%	16.00%	14.33%	6.35%	-5.69%
EPHE	iShares MSCI Philippines	Foreign Large Blend	7	3.08%	2.33%	11.60%	9.19%	7.09%	-2.92%
EWC	iShares Canada Index	Foreign Large Value	6	-3.65%	4.03%	11.77%	11.72%	5.01%	-5.43%
ILF	iShares S&P 40 Latin America	Latin America Stock	6	-7.56%	-0.45%	16.45%	14.25%	4.48%	-10.76%
IIF	Morgan Stanley India Fund	India	6	0.20%	4.45%	17.57%	0.35%	2.36%	-2.14%
IFN	India Fund	India	4	-0.91%	2.05%	14.46%	0.92%	0.07%	-3.41%
CH	Chile Fund	Chile Stock	3	-5.24%	1.19%	7.57%	6.99%	0.94%	-8.44%
EWA	iShares Australia Index	Foreign Large Blend	2	-4.68%	0.73%	10.06%	2.16%	3.91%	-5.33%
EGPT	Market Vectors Egypt	Foreign Large Blend	2	-3.63%	-1.35%	12.24%	-0.63%	1.01%	-5.55%
THD	iShares Thailand	Diversified Emerging Mk ts	2	-5.03%	-2.47%	3.68%	11.95%	2.77%	-5.03%
ECH	iShares Chile Index	Latin America	1	-6.64%	-1.90%	4.60%	9.74%	2.63%	-8.13%
EWU	iShares United Kingdom Index	Europe Stock	1	-2.28%	3.18%	6.43%	-1.61%	-1.87%	-8.47%
EWK	iShares Belgium Index	Europe Stock	1	-1.17%	2.55%	6.06%	-2.11%	2.23%	-4.12%
EWN	iShares Netherlands Index	Europe Stock	0	-3.74%	-1.07%	5.28%	0.38%	-0.13%	-5.64%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	0	-5.80%	-1.03%	8.03%	-0.18%	1.18%	-6.45%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	0	-4.49%	0.87%	5.08%	-3.20%	-1.84%	-7.26%
EWP	iShares Spain Index	Europe Stock	0	-5.26%	0.22%	8.68%	-3.86%	-5.56%	-12.04%
IEV	S&P Europe 350 Index	Europe Stock	0	-4.03%	1.15%	4.80%	-3.17%	-2.37%	-7.37%
IOO	S&P Global 100	World Stock	0	-4.11%	0.11%	4.66%	-2.31%	-0.47%	-6.12%
EWL	iShares Switzerland Index	Europe Stock	0	-2.96%	2.26%	4.12%	-3.93%	-1.89%	-5.99%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	-1	-9.56%	-3.89%	5.67%	3.73%	-2.18%	-10.60%
EWG	iShares Germany Index	Europe Stock	-1	-5.89%	-0.28%	6.09%	-4.16%	-1.79%	-7.96%
EWJ	iShares Japan Index	Japan Stock	-1	-4.79%	1.67%	4.25%	-4.79%	-1.61%	-8.56%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-1	-5.24%	1.02%	6.06%	-4.04%	-3.19%	-8.82%
EZU	European Monetary Union Index	Europe Stock	-1	-5.23%	-0.47%	4.99%	-3.88%	-2.92%	-8.15%
EWQ	iShares France Index	Europe Stock	-1	-4.65%	0.38%	3.98%	-1.78%	-1.98%	-6.34%

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EWO	iShares Austria Index	Europe Stock	-1	-5.77%	-1.12%	5.03%	-4.03%	-2.09%	-7.85%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkts	-2	-8.23%	-4.41%	5.04%	-0.93%	-3.11%	-9.56%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-2	-9.46%	-5.23%	5.95%	-1.26%	-2.68%	-10.73%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-2	-6.17%	-0.49%	4.43%	-5.49%	-4.23%	-10.16%
EWD	iShares Sweden Index	Europe Stock	-2	-7.07%	-0.18%	2.63%	-2.26%	-2.19%	-8.30%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-2	-8.67%	-6.10%	1.52%	3.49%	-12.46%	-26.04%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-3	-8.59%	-5.24%	3.91%	-1.63%	-2.73%	-9.55%
EWV	iShares Mexico Index	Latin America Stock	-3	-6.53%	-5.45%	2.36%	-0.68%	-3.49%	-10.83%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-3	-7.14%	-2.45%	4.17%	-5.50%	-3.39%	-9.39%
EZA	iShares South Africa Index	N/A	-3	-14.24%	-5.33%	4.85%	2.38%	-6.54%	-15.62%
EWI	iShares Italy Index	Europe Stock	-5	-6.15%	-2.81%	4.16%	-14.41%	-11.53%	-19.01%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-5	-8.82%	-4.22%	3.50%	-11.39%	-7.16%	-16.62%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkts	-5	-16.04%	-9.73%	-0.08%	4.92%	-2.20%	-17.16%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-5	-10.41%	-7.43%	-3.02%	2.82%	-0.45%	-11.87%
TKF	Turkish Investment Fund	Turkey	-5	-14.51%	-8.81%	-0.12%	3.73%	-3.13%	-16.20%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-6	-7.03%	-9.13%	-3.27%	-2.58%	-5.65%	-11.21%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-6	-9.37%	-4.58%	2.93%	-11.48%	-9.56%	-18.79%
PGJ	PowerShares Gldn Dragon	China	-8	-10.85%	-5.61%	0.87%	-15.08%	-4.68%	-17.04%