

Country ETFs as of 05/22/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	23	14.18%	17.69%	29.90%	28.86%	30.46%	0.00%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	22	10.62%	23.24%	33.61%	19.28%	12.24%	-26.46%
IFN	India Fund	India	13	8.18%	7.08%	16.86%	20.95%	17.81%	-6.28%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	12	4.33%	6.75%	12.51%	23.57%	12.03%	-20.90%
TKF	Turkish Investment Fund	Turkey	8	9.59%	17.80%	23.57%	-17.45%	-6.32%	-38.43%
EWZ	iShares Brazil Index	Latin America Stock	8	1.58%	8.38%	15.83%	7.92%	6.72%	-31.53%
EZA	iShares South Africa Index	N/A	8	5.69%	6.94%	11.97%	9.37%	10.98%	-1.60%
ILF	iShares S&P 40 Latin America	Latin America Stock	7	1.65%	7.14%	13.18%	4.54%	5.17%	-21.75%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	6	4.45%	6.93%	8.73%	3.40%	5.98%	-4.38%
EWV	iShares Mexico Index	Latin America Stock	5	5.30%	6.36%	10.55%	-1.56%	3.72%	-12.74%
EWC	iShares Canada Index	Foreign Large Value	5	2.50%	5.20%	5.96%	5.45%	6.11%	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	1.78%	6.59%	7.84%	4.40%	4.90%	-6.40%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	5	4.35%	6.14%	7.34%	0.65%	2.52%	-13.27%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	5	2.52%	5.98%	8.18%	1.79%	0.73%	-37.81%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	1.62%	4.89%	6.68%	4.09%	5.76%	0.00%
EWP	iShares Spain Index	Europe Stock	4	-0.05%	4.36%	4.28%	8.01%	9.76%	-1.51%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	4	1.60%	7.43%	4.12%	1.75%	4.15%	-1.23%
EWL	iShares Switzerland Index	Europe Stock	4	1.79%	4.32%	3.55%	6.85%	7.94%	-0.09%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	4	0.22%	4.57%	5.26%	6.23%	4.53%	-3.80%
EWA	iShares Australia Index	Foreign Large Blend	4	-0.72%	3.09%	5.23%	8.12%	4.43%	-6.23%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4	3.19%	3.98%	4.86%	2.34%	4.68%	-3.63%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4	2.84%	7.07%	6.32%	0.91%	5.68%	-0.64%
THD	iShares Thailand	Diversified Emerging Mkt	4	-2.66%	2.99%	6.57%	7.34%	1.44%	-23.30%
EWU	iShares United Kingdom Index	Europe Stock	4	3.22%	6.66%	2.54%	4.36%	6.93%	-0.32%
IEV	S&P Europe 350 Index	Europe Stock	3	1.43%	3.99%	2.40%	4.43%	6.91%	-0.56%
ECH	iShares Chile Index	Latin America	3	2.22%	3.73%	7.39%	-1.20%	0.29%	-32.47%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	3	1.37%	3.98%	2.45%	3.25%	5.21%	-0.61%
RSX	Market Vectors Russia	Foreign Large Blend	3	13.39%	10.00%	1.52%	-12.02%	-3.82%	-24.52%

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IOO	S&P Global 100	World Stock	3	0.98%	3.44%	3.20%	2.72%	5.17%	-0.73%
EWQ	iShares France Index	Europe Stock	3	-0.07%	2.65%	2.76%	4.67%	6.49%	-1.06%
EWD	iShares Sweden Index	Europe Stock	3	2.82%	3.68%	2.82%	3.88%	6.49%	-0.19%
EWK	iShares Belgium Index	Europe Stock	2	-0.97%	1.52%	1.82%	6.04%	6.90%	-2.96%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	2	1.20%	3.29%	1.71%	2.15%	4.52%	-0.33%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	2	0.35%	2.87%	2.61%	2.65%	6.34%	-1.19%
EZU	European Monetary Union Index	Europe Stock	2	-0.12%	2.16%	1.70%	2.88%	6.09%	-1.21%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	1	3.95%	3.56%	1.59%	-5.26%	-0.55%	-13.14%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
EWG	iShares Germany Index	Europe Stock	0	0.67%	1.94%	0.16%	-0.88%	5.20%	-0.88%
EWN	iShares Netherlands Index	Europe Stock	0	0.75%	0.00%	0.08%	-1.20%	2.69%	-2.70%
EWI	iShares Italy Index	Europe Stock	-1	-7.14%	-3.59%	0.79%	6.74%	5.43%	-7.76%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-1	1.60%	2.84%	-1.88%	-6.13%	-1.39%	-8.72%
EWJ	iShares Japan Index	Japan Stock	-2	1.71%	0.62%	-2.34%	-7.08%	-2.67%	-7.99%
EWO	iShares Austria Index	Europe Stock	-3	-3.09%	-0.51%	-6.09%	-1.92%	-1.45%	-7.61%
CH	Chile Fund	Chile Stock	-4	-1.40%	-8.26%	-4.44%	0.00%	-11.49%	-45.14%
PGJ	PowerShares Gldn Dragon	China	-5	-1.98%	-0.79%	-10.33%	-5.24%	-1.70%	-16.07%