

Country ETFs as of 05/26/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWL	iShares Switzerland Index	Europe Stock	7	0.40%	9.17%	7.18%	10.09%	12.22%	-1.04%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	5	-1.02%	3.58%	10.92%	6.57%	7.62%	-2.43%
ECH	iShares Chile Index	Latin America	3	-0.79%	6.63%	8.02%	-3.73%	3.51%	-4.57%
EWD	iShares Sweden Index	Europe Stock	3	-5.10%	3.32%	6.27%	8.52%	10.16%	-5.31%
EWK	iShares Belgium Index	Europe Stock	3	-6.52%	2.69%	3.50%	10.36%	6.13%	-7.12%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	1	-3.68%	1.46%	4.60%	0.36%	2.21%	-4.01%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	1	-3.91%	0.74%	4.25%	3.00%	5.39%	-4.80%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	1	-1.53%	0.00%	2.93%	2.78%	3.89%	-1.73%
EWQ	iShares France Index	Europe Stock	1	-6.28%	0.26%	0.07%	10.47%	6.20%	-6.57%
EWU	iShares United Kingdom Index	Europe Stock	1	-4.15%	1.95%	-0.87%	5.37%	4.56%	-4.45%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	1	-6.83%	-1.06%	7.17%	4.09%	7.92%	-8.61%
IEV	S&P Europe 350 Index	Europe Stock	1	-5.76%	1.67%	0.28%	8.30%	5.62%	-6.09%
CH	Chile Fund	Chile Stock	0	-1.96%	1.37%	6.75%	-5.12%	-0.95%	-18.06%
EWP	iShares Spain Index	Europe Stock	0	-8.89%	-2.15%	-0.69%	12.98%	1.94%	-21.16%
IOO	S&P Global 100	World Stock	0	-4.42%	0.55%	-1.22%	5.51%	4.54%	-4.57%
EWG	iShares Germany Index	Europe Stock	0	-8.97%	0.50%	-0.53%	8.94%	6.56%	-9.38%
EZU	European Monetary Union Index	Europe Stock	0	-8.05%	-0.93%	-0.98%	8.88%	4.45%	-8.20%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	0	-3.48%	2.76%	1.19%	-2.24%	4.52%	-4.92%
GXC	SPDR S&P China	Pacific Asia ex-Japan	0	-4.04%	-1.84%	1.98%	3.45%	1.13%	-7.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-1	-5.27%	0.53%	-2.25%	3.73%	3.52%	-5.46%
EWA	iShares Australia Index	Foreign Large Blend	-1	-7.20%	-1.16%	0.77%	3.58%	4.47%	-7.20%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-1	-2.28%	-0.26%	0.80%	-0.26%	0.39%	-6.67%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-1	-5.64%	-0.56%	1.48%	2.28%	3.38%	-5.64%
EWC	iShares Canada Index	Foreign Large Value	-1	-3.56%	-3.27%	-4.07%	4.90%	5.42%	-5.16%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-1	-3.71%	-1.60%	4.22%	-3.26%	-1.13%	-12.43%
EWV	iShares Mexico Index	Latin America Stock	-1	-3.16%	-1.97%	-0.21%	-0.50%	3.97%	-4.20%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-1	-8.98%	-1.67%	-2.63%	8.66%	3.14%	-9.08%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-1	-3.32%	-2.65%	0.92%	1.53%	0.14%	-8.78%

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EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-2	-4.93%	-2.96%	0.85%	-0.82%	1.82%	-5.88%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-2	-6.01%	-0.55%	-3.85%	3.84%	2.24%	-6.19%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-2	-5.02%	-0.24%	3.65%	-8.36%	-9.10%	-27.59%
EWI	iShares Italy Index	Europe Stock	-2	-10.08%	-3.07%	-3.38%	10.01%	2.54%	-17.19%
TKF	Turkish Investment Fund	Turkey	-2	-9.11%	-2.04%	5.59%	-3.82%	-5.78%	-18.32%
EWN	iShares Netherlands Index	Europe Stock	-3	-6.97%	-4.38%	-3.29%	4.46%	3.07%	-8.21%
EWO	iShares Austria Index	Europe Stock	-3	-7.54%	-4.15%	-1.75%	0.58%	3.87%	-8.45%
ILF	iShares S&P 40 Latin America	Latin America Stock	-4	-3.45%	-4.17%	-3.16%	-4.33%	-0.43%	-6.21%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-4	-11.62%	-4.07%	5.71%	-7.39%	-8.24%	-22.21%
EWZ	iShares Brazil Index	Latin America Stock	-4	-4.56%	-5.27%	-2.74%	-5.17%	-2.58%	-9.97%
EZA	iShares South Africa Index	N/A	-4	-7.49%	-3.76%	-0.16%	-6.04%	1.35%	-8.69%
PGJ	PowerShares Gldn Dragon	China	-4	-8.08%	-4.78%	-3.46%	-0.56%	-2.39%	-9.47%
EWJ	iShares Japan Index	Japan Stock	-7	-4.09%	-2.33%	-12.50%	-7.52%	-3.75%	-13.10%
RSX	Market Vectors Russia	Foreign Large Blend	-8	-9.03%	-10.74%	-10.89%	-2.00%	-0.11%	-13.70%
IIF	Morgan Stanley India Fund	India	-9	-7.10%	-8.68%	-4.10%	-14.27%	-12.51%	-27.66%
IFN	India Fund	India	-11	-8.39%	-12.23%	-6.32%	-17.63%	-14.75%	-29.17%