

Country ETFs as of 06/07/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TKF	Turkish Investment Fund	Turkey	0	-2.08%	-5.93%	-5.79%	14.65%	-0.49%	-9.04%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	-8.07%	-7.43%	-6.28%	23.14%	8.60%	-12.19%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-2	-5.39%	-8.94%	-7.77%	15.63%	-0.61%	-11.84%
EZA	iShares South Africa Index	N/A	-2	-2.42%	-3.49%	-7.61%	4.99%	-0.24%	-10.01%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-2	-3.52%	-5.28%	-3.98%	4.33%	0.82%	-5.73%
THD	iShares Thailand	Diversified Emerging Mkt	-4	-8.80%	-8.70%	-8.66%	9.23%	1.24%	-13.42%
EWK	iShares Belgium Index	Europe Stock	-4	-5.30%	-7.90%	-8.58%	4.73%	-2.56%	-11.43%
IIF	Morgan Stanley India Fund	India	-4	-0.73%	-10.24%	-13.22%	6.35%	-8.14%	-18.58%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-4	-3.96%	-7.47%	-10.48%	4.91%	-1.68%	-11.31%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	-6.90%	-7.99%	-8.64%	8.50%	-2.64%	-10.52%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-5	-5.40%	-8.16%	-9.08%	2.65%	-4.00%	-11.04%
EWU	iShares United Kingdom Index	Europe Stock	-5	-4.98%	-6.31%	-8.45%	-0.87%	-3.00%	-9.84%
EWA	iShares Australia Index	Foreign Large Blend	-5	-5.28%	-8.23%	-8.31%	0.42%	-4.95%	-14.33%
IOO	S&P Global 100	World Stock	-5	-4.51%	-6.82%	-9.93%	-0.71%	-2.83%	-10.45%
ECH	iShares Chile Index	Latin America	-5	-7.02%	-9.63%	-10.31%	5.48%	-2.15%	-12.50%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-5	-3.26%	-9.07%	-10.56%	2.69%	-3.14%	-12.59%
EWC	iShares Canada Index	Foreign Large Value	-6	-3.42%	-8.08%	-9.92%	-3.35%	-5.97%	-12.35%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-6	-5.98%	-9.41%	-11.31%	2.95%	-2.51%	-11.90%
EWL	iShares Switzerland Index	Europe Stock	-6	-4.37%	-8.11%	-9.48%	-0.40%	-2.98%	-11.12%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-6	-5.94%	-8.96%	-11.30%	1.23%	-3.55%	-12.34%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-7	-5.95%	-8.76%	-11.72%	-1.74%	-5.33%	-12.78%
EWJ	iShares Japan Index	Japan Stock	-7	-4.49%	-8.96%	-10.96%	-1.87%	-5.73%	-12.27%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-7	-5.51%	-10.63%	-13.34%	0.82%	-5.27%	-14.50%
IFN	India Fund	India	-7	-2.84%	-11.97%	-15.81%	2.36%	-12.25%	-24.49%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-7	-6.46%	-9.60%	-12.98%	1.28%	-6.11%	-14.17%
EWX	iShares Mexico Index	Latin America Stock	-7	-8.32%	-10.71%	-10.61%	1.69%	-3.38%	-14.07%
IEV	S&P Europe 350 Index	Europe Stock	-7	-5.60%	-8.79%	-12.99%	-2.58%	-5.69%	-14.14%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-8	-5.64%	-9.83%	-13.10%	-3.18%	-7.05%	-16.60%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PGJ	PowerShares Gldn Dragon	China	-8	-6.09%	-11.39%	-13.54%	-1.63%	-8.93%	-15.84%
EWN	iShares Netherlands Index	Europe Stock	-8	-6.04%	-8.65%	-14.26%	-4.30%	-6.42%	-16.35%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-8	-5.55%	-9.11%	-13.15%	-3.51%	-6.61%	-14.47%
EWQ	iShares France Index	Europe Stock	-8	-4.57%	-8.96%	-15.71%	-2.96%	-7.03%	-17.86%
EWD	iShares Sweden Index	Europe Stock	-9	-7.28%	-10.94%	-14.99%	-1.23%	-5.14%	-16.25%
EWO	iShares Austria Index	Europe Stock	-9	-7.46%	-11.21%	-14.62%	-1.34%	-8.66%	-19.61%
EZU	European Monetary Union Index	Europe Stock	-10	-6.84%	-11.60%	-17.76%	-5.30%	-9.55%	-20.24%
ILF	iShares S&P 40 Latin America	Latin America Stock	-10	-6.40%	-13.21%	-16.14%	-4.51%	-8.62%	-17.81%
EWG	iShares Germany Index	Europe Stock	-10	-8.59%	-13.46%	-17.65%	0.73%	-6.98%	-18.66%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-11	-6.42%	-11.24%	-19.04%	-8.20%	-10.68%	-22.04%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-11	-9.58%	-13.23%	-12.18%	-8.60%	-9.64%	-17.07%
CH	Chile Fund	Chile Stock	-11	-8.83%	-17.63%	-17.54%	-1.60%	-11.42%	-23.24%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-12	-11.73%	-16.49%	-19.62%	-1.04%	-15.28%	-25.64%
EWI	iShares Italy Index	Europe Stock	-12	-4.37%	-11.10%	-21.51%	-10.51%	-13.40%	-27.25%
EWZ	iShares Brazil Index	Latin America Stock	-14	-7.55%	-17.02%	-21.98%	-7.98%	-13.18%	-25.04%
RSX	Market Vectors Russia	Foreign Large Blend	-14	-8.17%	-17.77%	-24.37%	-6.38%	-14.35%	-25.85%
EWP	iShares Spain Index	Europe Stock	-19	-9.68%	-15.83%	-25.15%	-24.48%	-24.31%	-39.46%