

Country ETFs as of 06/23/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	19	13.20%	7.54%	16.87%	38.82%	23.82%	0.00%
EWZ	iShares Brazil Index	Latin America Stock	15	10.21%	-0.89%	10.38%	40.38%	21.26%	-1.63%
EPHE	iShares MSCI Philippines	Foreign Large Blend	12	7.29%	13.23%	8.81%	18.20%	14.65%	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	9	3.96%	0.73%	9.05%	21.77%	12.07%	-1.60%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	8	8.53%	3.84%	2.20%	16.08%	10.42%	-0.51%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	7	7.41%	7.65%	2.53%	11.28%	7.62%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	7	6.27%	-3.64%	3.02%	22.32%	11.40%	-4.46%
THD	iShares Thailand	Diversified Emerging Mk ts	6	2.90%	2.07%	2.57%	17.87%	7.39%	-1.68%
EWC	iShares Canada Index	Foreign Large Value	6	1.33%	-0.83%	5.65%	16.51%	8.87%	-2.42%
EZA	iShares South Africa Index	N/A	6	6.81%	-1.30%	3.23%	17.15%	8.00%	-3.44%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	5	5.69%	-0.94%	2.87%	13.24%	7.44%	-2.40%
IIF	Morgan Stanley India Fund	India	5	2.64%	5.13%	7.44%	5.50%	7.37%	-1.61%
IFN	India Fund	India	5	3.10%	5.88%	5.79%	6.82%	6.27%	-3.42%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	4	5.05%	0.64%	1.49%	7.98%	5.61%	-1.42%
ECH	iShares Chile Index	Latin America	4	3.36%	-2.56%	0.05%	15.66%	7.52%	-3.17%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4	6.95%	1.06%	1.12%	7.53%	5.56%	-1.13%
EWK	iShares Belgium Index	Europe Stock	3	0.82%	3.30%	4.47%	2.22%	5.78%	-2.89%
EWA	iShares Australia Index	Foreign Large Blend	3	2.30%	0.65%	3.52%	5.49%	6.59%	-2.25%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	2	2.07%	-0.52%	1.61%	3.80%	4.77%	-2.71%
CH	Chile Fund	Chile Stock	2	0.49%	-5.40%	2.00%	9.86%	3.63%	-5.98%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	2	5.91%	1.50%	2.43%	-2.01%	1.20%	-10.11%
EWU	iShares United Kingdom Index	Europe Stock	2	0.49%	1.41%	5.55%	2.54%	3.03%	-4.61%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	4.04%	-1.55%	-0.46%	5.16%	3.76%	-4.93%
EWQ	iShares France Index	Europe Stock	1	-0.60%	-0.64%	2.15%	2.02%	2.11%	-2.72%
IOO	S&P Global 100	World Stock	1	0.00%	0.77%	1.97%	0.70%	2.23%	-3.23%
IEV	S&P Europe 350 Index	Europe Stock	1	-0.30%	-0.30%	2.99%	0.42%	1.85%	-3.94%
TKF	Turkish Investment Fund	Turkey	1	4.04%	-9.03%	-4.47%	12.60%	4.63%	-9.03%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	1	-0.03%	0.03%	2.69%	-0.03%	1.73%	-4.23%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWJ	iShares Japan Index	Japan Stock	1	0.85%	2.69%	3.68%	-2.39%	1.05%	-6.26%
EWN	iShares Netherlands Index	Europe Stock	0	-1.48%	-0.69%	0.16%	3.36%	2.67%	-2.84%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	0	-0.30%	-1.16%	2.56%	-1.10%	0.69%	-6.03%
EWL	iShares Switzerland Index	Europe Stock	0	-1.17%	-0.65%	2.35%	-1.97%	0.65%	-4.07%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	0	1.44%	-2.14%	-0.40%	-0.66%	1.45%	-4.74%
EWG	iShares Germany Index	Europe Stock	0	-0.15%	-1.29%	1.20%	-0.57%	2.17%	-4.51%
GXC	SPDR S&P China	Pacific Asia ex-Japan	0	3.72%	-0.01%	0.32%	-4.72%	0.21%	-10.35%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	0	2.27%	-10.10%	-6.43%	12.82%	4.04%	-10.92%
EZU	European Monetary Union Index	Europe Stock	0	-0.71%	-1.33%	1.54%	-0.34%	1.16%	-4.77%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0	2.34%	-4.27%	-6.85%	7.24%	-6.71%	-23.36%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-1	-0.85%	-1.63%	1.81%	-1.77%	0.40%	-6.63%
EWD	iShares Sweden Index	Europe Stock	-2	-2.32%	-4.46%	-1.19%	-0.27%	0.34%	-6.43%
EWP	iShares Spain Index	Europe Stock	-2	-2.23%	-4.69%	1.66%	-2.26%	-2.21%	-10.58%
EWV	iShares Mexico Index	Latin America Stock	-2	0.38%	-5.04%	-5.57%	1.77%	-0.55%	-8.63%
EWO	iShares Austria Index	Europe Stock	-2	-0.96%	-3.44%	-1.72%	-1.28%	0.83%	-5.21%
EGPT	Market Vectors Egypt	Foreign Large Blend	-4	-2.57%	-6.87%	-3.11%	-4.63%	-2.70%	-9.35%
EWI	iShares Italy Index	Europe Stock	-4	-1.14%	-3.87%	-0.25%	-11.43%	-5.95%	-16.18%
PGJ	PowerShares Gldn Dragon	China	-8	-3.87%	-8.92%	-6.50%	-14.68%	-5.24%	-16.66%