

Country ETFs as of 06/28/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TKF	Turkish Investment Fund	Turkey	9	11.72%	2.79%	0.00%	23.24%	6.68%	-2.22%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	7	9.54%	-1.04%	-3.41%	23.07%	5.44%	-6.17%
EWK	iShares Mexico Index	Latin America Stock	3	9.12%	-4.24%	-4.45%	10.58%	4.53%	-6.55%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	2	0.47%	-11.28%	-6.63%	24.42%	8.23%	-11.28%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0	2.75%	-7.78%	-5.52%	10.63%	-0.63%	-8.77%
THD	iShares Thailand	Diversified Emerging Mkt	-1	1.22%	-11.11%	-6.79%	11.71%	2.86%	-11.46%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-1	0.29%	-4.26%	-4.72%	3.88%	-0.06%	-6.14%
EWJ	iShares Japan Index	Japan Stock	-1	3.71%	-3.05%	-6.11%	1.21%	-2.44%	-9.52%
IIF	Morgan Stanley India Fund	India	-2	2.65%	-5.77%	-11.39%	5.00%	-7.97%	-19.62%
EWU	iShares United Kingdom Index	Europe Stock	-3	2.44%	-8.71%	-5.96%	-1.48%	-3.94%	-10.40%
IFN	India Fund	India	-3	2.91%	-6.31%	-12.63%	2.10%	-10.58%	-24.68%
EWK	iShares Belgium Index	Europe Stock	-3	-0.37%	-8.71%	-7.55%	3.02%	-4.06%	-12.87%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-4	1.18%	-10.32%	-8.59%	1.16%	-5.29%	-12.34%
EZA	iShares South Africa Index	N/A	-4	-0.95%	-9.49%	-7.46%	0.87%	-4.23%	-13.54%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-4	0.25%	-10.08%	-9.11%	3.17%	-3.26%	-12.79%
IOO	S&P Global 100	World Stock	-4	0.97%	-7.33%	-7.67%	-1.10%	-3.73%	-10.80%
EWL	iShares Switzerland Index	Europe Stock	-5	-0.27%	-9.58%	-8.76%	-1.94%	-4.72%	-12.50%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-5	1.84%	-8.50%	-9.66%	-4.24%	-7.25%	-15.11%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-5	-1.91%	-9.34%	-8.78%	1.02%	-5.80%	-14.39%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-5	0.96%	-9.16%	-9.05%	-2.64%	-6.19%	-13.58%
ECH	iShares Chile Index	Latin America	-5	-0.17%	-10.86%	-13.53%	3.10%	-4.63%	-14.47%
EWA	iShares Australia Index	Foreign Large Blend	-5	1.40%	-11.14%	-8.95%	-1.77%	-6.92%	-16.20%
CH	Chile Fund	Chile Stock	-6	5.87%	-11.09%	-19.41%	1.00%	-7.83%	-21.22%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-6	-0.61%	-11.00%	-12.43%	-1.26%	-7.12%	-16.27%
EWN	iShares Netherlands Index	Europe Stock	-6	0.12%	-9.23%	-10.29%	-5.81%	-8.00%	-17.66%
IEV	S&P Europe 350 Index	Europe Stock	-6	0.62%	-10.19%	-9.79%	-4.26%	-7.45%	-15.63%
EWC	iShares Canada Index	Foreign Large Value	-6	-0.91%	-9.36%	-9.46%	-5.64%	-7.68%	-14.43%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-6	-0.44%	-11.95%	-13.13%	0.25%	-5.47%	-14.21%

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GXC	SPDR S&P China	Pacific Asia ex-Japan	-7	-2.19%	-12.19%	-11.37%	-1.33%	-6.85%	-16.01%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-7	-3.01%	-11.82%	-12.11%	-2.65%	-7.08%	-15.70%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-7	3.95%	-11.11%	-12.97%	-7.65%	-8.08%	-16.21%
EWQ	iShares France Index	Europe Stock	-7	-0.43%	-10.16%	-11.24%	-5.57%	-9.41%	-20.07%
EWD	iShares Sweden Index	Europe Stock	-8	-1.06%	-13.44%	-12.09%	-3.46%	-7.67%	-18.14%
EWI	iShares Italy Index	Europe Stock	-8	3.06%	-9.07%	-14.23%	-13.01%	-15.30%	-29.29%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-8	0.30%	-10.53%	-13.19%	-10.13%	-12.42%	-23.68%
EZU	European Monetary Union Index	Europe Stock	-8	-0.23%	-11.46%	-13.30%	-7.31%	-11.27%	-21.93%
EWO	iShares Austria Index	Europe Stock	-8	-2.09%	-13.71%	-11.58%	-4.36%	-10.78%	-22.08%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-9	-3.25%	-14.56%	-12.43%	-7.11%	-10.51%	-19.98%
ILF	iShares S&P 40 Latin America	Latin America Stock	-9	-1.22%	-12.87%	-15.27%	-6.83%	-10.54%	-19.81%
RSX	Market Vectors Russia	Foreign Large Blend	-9	3.64%	-13.80%	-19.01%	-6.94%	-13.95%	-26.30%
EWG	iShares Germany Index	Europe Stock	-9	-3.90%	-15.21%	-15.40%	-2.55%	-10.39%	-21.30%
PGJ	PowerShares Gldn Dragon	China	-10	-4.17%	-14.52%	-14.99%	-6.32%	-12.40%	-19.85%
EWP	iShares Spain Index	Europe Stock	-10	8.24%	-7.56%	-15.28%	-23.62%	-21.88%	-38.77%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-13	-5.34%	-18.54%	-21.89%	-5.68%	-17.88%	-29.13%
EWZ	iShares Brazil Index	Latin America Stock	-15	-5.71%	-18.26%	-22.81%	-14.47%	-18.67%	-30.32%