

Country ETFs as of 06/30/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	27	17.83%	16.46%	27.99%	44.51%	28.01%	0.00%
EWZ	iShares Brazil Index	Latin America Stock	23	14.11%	9.15%	20.87%	45.89%	25.20%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	12	9.27%	3.63%	10.93%	24.07%	12.73%	-3.10%
EPHE	iShares MSCI Philippines	Foreign Large Blend	11	3.08%	15.31%	10.21%	16.09%	12.29%	-1.78%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	11	9.64%	10.98%	6.23%	18.58%	12.17%	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	9	3.88%	3.02%	8.40%	18.91%	9.23%	-3.92%
THD	iShares Thailand	Diversified Emerging Mk	8	1.00%	4.52%	7.37%	17.51%	6.97%	-1.98%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	4.15%	11.24%	7.17%	10.02%	6.34%	-1.13%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk	7	4.30%	3.96%	6.11%	11.95%	6.20%	-3.51%
EZA	iShares South Africa Index	N/A	7	2.14%	5.00%	6.01%	13.23%	4.58%	-6.67%
IFN	India Fund	India	6	0.08%	7.86%	9.81%	6.86%	6.37%	-3.38%
ECH	iShares Chile Index	Latin America	6	4.34%	-1.53%	4.07%	15.26%	6.99%	-3.51%
EWC	iShares Canada Index	Foreign Large Value	5	-0.41%	1.49%	6.47%	14.00%	6.40%	-4.52%
CH	Chile Fund	Chile Stock	5	3.14%	-1.73%	6.47%	12.01%	5.74%	-4.14%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk	5	3.00%	4.82%	4.72%	6.74%	4.37%	-2.55%
IIF	Morgan Stanley India Fund	India	5	0.15%	4.92%	10.43%	4.71%	6.56%	-2.34%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4	4.12%	3.92%	2.55%	5.74%	4.31%	-4.40%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	3	1.48%	5.98%	5.62%	-3.03%	0.35%	-11.05%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3	3.11%	3.27%	2.44%	4.83%	2.81%	-3.61%
TKF	Turkish Investment Fund	Turkey	2	3.13%	-0.12%	-3.39%	10.03%	2.17%	-11.11%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	2	0.72%	0.36%	4.23%	2.11%	2.99%	-4.30%
EWA	iShares Australia Index	Foreign Large Blend	2	0.93%	-0.31%	5.65%	2.58%	3.52%	-4.94%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	2	4.94%	1.35%	-4.39%	6.98%	-6.44%	-23.55%
GXC	SPDR S&P China	Pacific Asia ex-Japan	1	1.23%	3.68%	2.78%	-4.89%	0.11%	-10.50%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	1	1.02%	-1.32%	-6.42%	9.05%	0.45%	-13.90%
EWZ	iShares Mexico Index	Latin America Stock	0	2.05%	-1.66%	-1.14%	1.08%	-1.03%	-9.24%
IOO	S&P Global 100	World Stock	0	-2.04%	0.69%	1.06%	-1.57%	-0.07%	-5.41%
EWK	iShares Hong Kong Index	Pacific Asia/excl. Japan	0	-1.36%	0.72%	1.56%	-1.26%	0.89%	-5.32%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWK	iShares Belgium Index	Europe Stock	-1	-4.43%	0.06%	1.49%	-1.88%	1.49%	-6.79%
EWJ	iShares Japan Index	Japan Stock	-1	-1.54%	0.17%	4.45%	-5.12%	-1.71%	-8.87%
EWL	iShares Switzerland Index	Europe Stock	-2	-3.67%	-0.50%	-0.17%	-4.48%	-1.78%	-6.53%
EWU	iShares United Kingdom Index	Europe Stock	-3	-4.53%	-2.66%	0.72%	-4.77%	-4.03%	-11.41%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-3	-4.30%	-2.45%	0.76%	-4.94%	-3.10%	-8.92%
IEV	S&P Europe 350 Index	Europe Stock	-4	-5.62%	-3.30%	-0.58%	-5.78%	-4.21%	-9.87%
EWN	iShares Netherlands Index	Europe Stock	-5	-7.70%	-4.42%	-3.62%	-2.89%	-3.43%	-8.71%
EWQ	iShares France Index	Europe Stock	-5	-7.56%	-5.22%	-2.14%	-5.53%	-5.24%	-9.93%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-5	-5.65%	-4.66%	-0.35%	-7.70%	-5.76%	-12.30%
EWG	iShares Germany Index	Europe Stock	-6	-7.50%	-5.87%	-2.24%	-8.17%	-5.53%	-11.81%
EWD	iShares Sweden Index	Europe Stock	-6	-7.48%	-6.08%	-4.94%	-6.27%	-5.46%	-12.06%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-6	-7.94%	-5.57%	-1.76%	-9.47%	-7.19%	-13.94%
EZU	European Monetary Union Index	Europe Stock	-6	-7.83%	-5.81%	-2.27%	-7.91%	-6.29%	-12.00%
PGJ	PowerShares Gldn Dragon	China	-7	-3.75%	-4.91%	-5.77%	-14.13%	-4.81%	-16.12%
EGPT	Market Vectors Egypt	Foreign Large Blend	-8	-7.34%	-5.98%	-9.36%	-7.48%	-5.38%	-12.06%
EWO	iShares Austria Index	Europe Stock	-8	-7.81%	-9.28%	-7.33%	-9.46%	-7.38%	-13.07%
EWP	iShares Spain Index	Europe Stock	-9	-10.53%	-8.97%	-3.14%	-11.64%	-11.09%	-19.16%
EWI	iShares Italy Index	Europe Stock	-11	-9.96%	-10.63%	-3.81%	-21.03%	-15.51%	-25.28%