

Country ETFs as of 07/05/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TKF	Turkish Investment Fund	Turkey	14	12.07%	9.73%	5.42%	28.48%	10.92%	-0.56%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	10	9.54%	3.64%	-0.25%	26.67%	8.24%	-3.43%
EWV	iShares Mexico Index	Latin America Stock	7	12.05%	2.73%	0.05%	13.95%	7.11%	-3.71%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	7.24%	-0.16%	-1.33%	16.36%	4.23%	-4.04%
THD	iShares Thailand	Diversified Emerging Mkt	3	5.04%	-4.21%	-4.10%	14.74%	4.99%	-9.06%
IIF	Morgan Stanley India Fund	India	3	4.70%	3.93%	-6.02%	11.35%	-2.20%	-14.75%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	2	-0.19%	-8.25%	-7.60%	22.91%	6.18%	-12.35%
IFN	India Fund	India	2	5.39%	2.39%	-7.23%	7.88%	-5.23%	-20.42%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	1	3.53%	-2.06%	-4.92%	6.27%	-0.75%	-7.90%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	1	3.02%	-1.07%	-4.68%	8.08%	1.02%	-8.63%
EWJ	iShares Japan Index	Japan Stock	1	4.92%	0.21%	-4.48%	2.96%	-0.73%	-7.95%
EWK	iShares Belgium Index	Europe Stock	1	2.89%	-2.56%	-5.24%	7.75%	0.23%	-8.87%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	4.38%	-2.36%	-5.64%	5.72%	-1.51%	-10.41%
EZA	iShares South Africa Index	N/A	1	1.59%	-0.87%	-1.95%	6.66%	0.97%	-8.58%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0	1.57%	-2.00%	-3.79%	5.97%	1.56%	-4.25%
ECH	iShares Chile Index	Latin America	0	2.61%	-4.59%	-7.27%	8.24%	-0.22%	-10.21%
EWA	iShares Australia Index	Foreign Large Blend	0	2.88%	-2.55%	-5.59%	3.31%	-2.30%	-11.86%
IOO	S&P Global 100	World Stock	-1	2.24%	-2.37%	-4.73%	1.52%	-1.40%	-8.44%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-1	3.21%	-2.47%	-7.76%	4.06%	-2.37%	-11.75%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1	2.55%	-3.58%	-7.11%	5.57%	-0.83%	-9.66%
EWU	iShares United Kingdom Index	Europe Stock	-1	2.50%	-2.61%	-3.97%	1.61%	-1.16%	-7.59%
RSX	Market Vectors Russia	Foreign Large Blend	-1	7.66%	-1.14%	-11.47%	0.79%	-6.88%	-20.18%
EWC	iShares Canada Index	Foreign Large Value	-1	3.07%	-0.45%	-5.26%	-0.38%	-2.57%	-9.65%
EWD	iShares Sweden Index	Europe Stock	-1	4.15%	-3.43%	-7.24%	2.86%	-1.89%	-12.78%
CH	Chile Fund	Chile Stock	-2	4.88%	-4.39%	-13.62%	3.20%	-5.98%	-19.50%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-2	2.55%	-3.56%	-6.43%	0.77%	-3.01%	-10.56%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-2	2.62%	-3.07%	-6.73%	-0.98%	-4.15%	-12.23%
EWL	iShares Switzerland Index	Europe Stock	-2	1.24%	-3.18%	-6.97%	0.84%	-2.15%	-10.02%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWN	iShares Netherlands Index	Europe Stock	-2	2.67%	-3.53%	-6.21%	-1.74%	-4.12%	-14.11%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-2	6.76%	-3.47%	-7.36%	-2.42%	-3.06%	-11.46%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-2	0.34%	-2.93%	-8.76%	3.05%	-3.01%	-12.29%
IEV	S&P Europe 350 Index	Europe Stock	-3	1.70%	-3.99%	-7.24%	-0.92%	-4.34%	-12.68%
EWQ	iShares France Index	Europe Stock	-3	1.42%	-3.22%	-7.67%	-1.58%	-5.65%	-16.70%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-3	0.21%	-5.74%	-8.77%	1.44%	-3.37%	-12.16%
ILF	iShares S&P 40 Latin America	Latin America Stock	-3	3.52%	-3.11%	-10.16%	-1.15%	-5.23%	-14.92%
EZU	European Monetary Union Index	Europe Stock	-4	2.23%	-4.76%	-9.63%	-3.19%	-7.34%	-18.46%
EWG	iShares Germany Index	Europe Stock	-4	1.81%	-6.94%	-11.89%	2.55%	-5.88%	-17.18%
EWO	iShares Austria Index	Europe Stock	-4	1.00%	-6.53%	-10.32%	-0.35%	-6.94%	-18.81%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-4	2.36%	-4.21%	-9.14%	-6.03%	-8.41%	-20.20%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-4	0.95%	-4.75%	-8.97%	-2.26%	-6.03%	-15.81%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-5	2.61%	-9.43%	-14.32%	1.54%	-11.45%	-23.70%
EWI	iShares Italy Index	Europe Stock	-5	1.30%	-3.12%	-9.94%	-9.34%	-11.62%	-26.31%
PGJ	PowerShares Gldn Dragon	China	-6	-1.04%	-7.06%	-12.31%	-2.65%	-8.92%	-16.71%
EWZ	iShares Brazil Index	Latin America Stock	-7	0.85%	-6.76%	-16.32%	-7.20%	-11.75%	-24.40%
EWP	iShares Spain Index	Europe Stock	-9	4.20%	-5.89%	-12.30%	-21.31%	-18.98%	-36.92%