

# Country ETFs as of 7/14/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	6	7.54%	2.44%	2.89%	11.42%	10.00%	-1.28%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3	1.88%	1.95%	1.95%	5.36%	4.46%	-2.07%
EWJ	iShares Japan Index	Japan Stock	3	6.12%	4.55%	3.52%	-2.94%	0.38%	-8.79%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2	5.32%	0.99%	-4.48%	6.75%	6.68%	-6.27%
EWV	iShares Mexico Index	Latin America Stock	0	4.12%	0.93%	-3.28%	-0.42%	1.29%	-4.12%
RSX	Market Vectors Russia	Foreign Large Blend	-1	1.11%	1.46%	-7.58%	0.98%	-0.06%	-11.08%
EWC	iShares Canada Index	Foreign Large Value	-1	4.26%	-2.71%	-6.65%	1.94%	0.27%	-7.85%
ECH	iShares Chile Index	Latin America	-1	5.09%	-2.19%	-1.32%	-6.26%	0.11%	-7.08%
EWL	iShares Switzerland Index	Europe Stock	-1	-1.13%	-4.86%	-2.38%	4.51%	3.25%	-7.58%
EWG	iShares Germany Index	Europe Stock	-2	-1.43%	-6.11%	-6.94%	6.47%	0.35%	-11.43%
IOO	S&P Global 100	World Stock	-2	0.32%	-4.52%	-5.06%	2.17%	-0.76%	-7.60%
EWU	iShares United Kingdom Index	Europe Stock	-2	0.63%	-4.64%	-6.73%	0.75%	-1.70%	-8.63%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-2	3.01%	-3.66%	-4.73%	-0.87%	-0.09%	-5.19%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-3	-0.19%	-5.51%	-6.59%	-0.43%	-2.35%	-9.25%
EZA	iShares South Africa Index	N/A	-3	2.71%	-1.10%	-5.65%	-6.29%	-0.53%	-8.94%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-3	1.38%	-2.30%	-7.61%	-2.69%	-1.51%	-7.65%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-3	1.69%	-5.30%	-9.64%	-0.31%	-3.16%	-10.39%
PGJ	PowerShares Gldn Dragon	China	-3	6.67%	-5.30%	-11.48%	-2.78%	-4.85%	-11.48%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-3	-1.63%	-4.25%	-6.73%	-0.72%	-0.51%	-8.23%
CH	Chile Fund	Chile Stock	-3	-1.30%	-1.44%	-2.17%	-6.40%	-2.24%	-19.16%
IEV	S&P Europe 350 Index	Europe Stock	-4	-2.45%	-8.10%	-8.75%	1.45%	-3.16%	-12.03%
IFN	India Fund	India	-4	3.61%	1.95%	-8.01%	-14.95%	-8.99%	-26.87%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-4	-1.34%	-5.15%	-5.51%	-5.63%	-1.70%	-8.22%
ILF	iShares S&P 40 Latin America	Latin America Stock	-4	0.85%	-2.19%	-8.25%	-7.87%	-4.86%	-9.68%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-5	-0.13%	-6.49%	-9.46%	-2.23%	-2.69%	-9.80%
EWA	iShares Australia Index	Foreign Large Blend	-5	-0.44%	-6.99%	-10.84%	-1.57%	-2.50%	-11.82%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-5	-0.60%	-6.27%	-7.37%	-4.44%	-4.86%	-10.58%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-5	-1.91%	-7.22%	-8.20%	-1.81%	-4.64%	-11.30%

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EWQ	iShares France Index	Europe Stock	-5	-3.11%	-9.40%	-8.85%	3.23%	-3.30%	-12.69%
EZU	European Monetary Union Index	Europe Stock	-6	-3.56%	-10.03%	-10.59%	1.53%	-4.73%	-14.40%
TKF	Turkish Investment Fund	Turkey	-6	1.05%	-4.10%	-12.58%	-6.48%	-7.47%	-20.59%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-6	-2.09%	-6.62%	-11.21%	-4.32%	-5.94%	-14.04%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-6	-4.13%	-10.16%	-11.74%	0.84%	-5.90%	-15.63%
EWP	iShares Spain Index	Europe Stock	-6	-4.68%	-11.22%	-12.59%	3.16%	-7.47%	-28.02%
IIF	Morgan Stanley India Fund	India	-7	-1.24%	-2.62%	-9.94%	-15.95%	-11.34%	-29.08%
EWZ	iShares Brazil Index	Latin America Stock	-7	-1.46%	-3.95%	-11.53%	-10.16%	-7.56%	-14.71%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-7	-4.77%	-3.88%	-11.56%	-8.20%	-6.54%	-16.90%
EWO	iShares Austria Index	Europe Stock	-7	-3.78%	-8.12%	-11.13%	-5.16%	-4.86%	-13.67%
EWK	iShares Belgium Index	Europe Stock	-8	-5.50%	-12.76%	-12.58%	-0.53%	-6.04%	-16.28%
EWD	iShares Sweden Index	Europe Stock	-9	-2.77%	-14.39%	-13.34%	-4.52%	-5.63%	-16.69%
EWN	iShares Netherlands Index	Europe Stock	-9	-4.63%	-12.01%	-13.79%	-5.17%	-7.99%	-16.67%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-10	-1.76%	-7.90%	-17.36%	-12.97%	-12.30%	-26.90%
EWI	iShares Italy Index	Europe Stock	-11	-8.17%	-16.06%	-17.34%	-3.97%	-11.59%	-27.71%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-17	6.72%	-22.18%	-24.59%	-26.63%	-23.19%	-42.03%