

Country ETFs as of 07/14/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	31	21.31%	26.01%	21.31%	53.56%	34.07%	0.00%
EWZ	iShares Brazil Index	Latin America Stock	27	18.52%	20.85%	13.84%	54.74%	31.03%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	15	12.90%	13.51%	4.93%	29.68%	17.26%	0.00%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	15	10.94%	18.91%	6.53%	22.27%	14.52%	-0.18%
RSX	Market Vectors Russia	Foreign Large Blend	13	9.59%	9.79%	6.49%	25.53%	14.85%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12	7.65%	17.60%	9.34%	14.57%	10.60%	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk	11	9.19%	13.32%	2.48%	17.54%	11.49%	0.00%
EPHE	iShares MSCI Philippines	Foreign Large Blend	11	3.59%	8.88%	12.23%	18.88%	14.41%	0.00%
EZA	iShares South Africa Index	N/A	10	8.85%	14.76%	-1.58%	17.49%	9.12%	-3.16%
TKF	Turkish Investment Fund	Turkey	10	11.03%	13.51%	-2.97%	17.74%	9.19%	-4.88%
THD	iShares Thailand	Diversified Emerging Mk	10	5.41%	9.46%	3.95%	22.54%	11.19%	0.00%
IFN	India Fund	India	9	5.88%	9.80%	8.81%	10.82%	10.39%	-0.08%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk	9	7.81%	12.17%	2.94%	11.12%	8.71%	0.00%
ECH	iShares Chile Index	Latin America	9	6.68%	8.99%	1.76%	19.61%	10.62%	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	7.65%	11.50%	1.93%	9.68%	7.47%	0.00%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	8	9.61%	11.85%	-6.10%	17.35%	7.98%	-7.34%
EWC	iShares Canada Index	Foreign Large Value	8	4.22%	5.79%	1.93%	18.19%	10.16%	-1.01%
IIF	Morgan Stanley India Fund	India	8	4.96%	8.49%	8.70%	8.87%	10.72%	0.00%
CH	Chile Fund	Chile Stock	7	6.73%	6.20%	0.63%	13.62%	7.17%	-2.76%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	6.77%	10.25%	-0.18%	8.85%	7.23%	-1.58%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	6	7.95%	13.83%	3.16%	0.77%	4.84%	-7.56%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	5	7.00%	6.84%	0.64%	6.64%	7.44%	-0.05%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	5	6.40%	5.87%	-3.31%	9.56%	-2.86%	-21.70%
EWA	iShares Australia Index	Foreign Large Blend	5	7.92%	5.58%	0.64%	7.86%	8.64%	-0.05%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	4	4.55%	7.90%	0.20%	1.97%	4.27%	-2.23%
GXC	SPDR S&P China	Pacific Asia ex-Japan	4	6.87%	10.87%	1.09%	-1.76%	3.67%	-7.56%
IOO	S&P Global 100	World Stock	2	3.07%	3.94%	-0.34%	1.54%	3.09%	-2.43%
EWJ	iShares Japan Index	Japan Stock	1	4.10%	3.29%	-1.65%	-1.65%	2.04%	-5.55%

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EWV	iShares Mexico Index	Latin America Stock	1	5.13%	2.71%	-4.00%	2.01%	0.22%	-8.41%
EWK	iShares Belgium Index	Europe Stock	-1	0.28%	0.00%	-1.17%	-2.11%	1.10%	-7.00%
EWL	iShares Switzerland Index	Europe Stock	-1	1.11%	0.44%	-2.54%	-3.51%	-0.47%	-5.58%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-1	2.42%	0.72%	-3.80%	-2.50%	-0.24%	-6.59%
EWN	iShares Netherlands Index	Europe Stock	-2	0.86%	-1.42%	-5.11%	-1.05%	-1.35%	-6.98%
EGPT	Market Vectors Egypt	Foreign Large Blend	-2	-2.85%	-0.21%	-3.83%	-0.84%	2.05%	-5.75%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-2	1.77%	-0.76%	-5.96%	-4.77%	-2.12%	-9.52%
EWQ	iShares France Index	Europe Stock	-2	0.60%	-1.30%	-5.89%	-3.06%	-2.24%	-7.56%
IEV	S&P Europe 350 Index	Europe Stock	-2	1.21%	-1.08%	-5.07%	-4.21%	-2.09%	-8.37%
PGJ	PowerShares Gldn Dragon	China	-2	6.44%	4.69%	-6.67%	-11.09%	-1.60%	-13.15%
EWU	iShares United Kingdom Index	Europe Stock	-2	1.96%	-1.95%	-4.18%	-3.53%	-2.13%	-10.26%
EWG	iShares Germany Index	Europe Stock	-3	0.57%	-1.08%	-6.90%	-5.19%	-2.13%	-8.95%
EWO	iShares Austria Index	Europe Stock	-3	1.16%	-1.53%	-7.21%	-5.50%	-2.80%	-9.26%
EWD	iShares Sweden Index	Europe Stock	-4	-0.50%	-2.52%	-9.42%	-4.73%	-3.37%	-10.61%
EZU	European Monetary Union Index	Europe Stock	-4	-0.03%	-1.78%	-6.92%	-5.59%	-3.39%	-9.79%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-4	0.06%	-1.63%	-7.70%	-7.03%	-4.05%	-11.62%
EWP	iShares Spain Index	Europe Stock	-6	-0.15%	-4.97%	-9.97%	-8.63%	-6.93%	-16.41%
EWI	iShares Italy Index	Europe Stock	-10	-1.77%	-5.78%	-11.57%	-19.36%	-12.22%	-23.69%