

Country ETFs as of 07/19/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TKF	Turkish Investment Fund	Turkey	13	4.66%	15.42%	4.20%	27.94%	9.87%	-2.68%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	12	5.56%	16.05%	-0.11%	27.81%	8.71%	-2.56%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11	11.00%	11.19%	0.00%	20.33%	7.26%	-0.76%
EWV	iShares Mexico Index	Latin America Stock	11	10.88%	13.28%	3.02%	16.59%	8.64%	-1.69%
THD	iShares Thailand	Diversified Emerging Mkt	6	6.79%	6.04%	-5.68%	16.18%	5.27%	-7.91%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	5	5.65%	6.35%	0.55%	8.81%	3.86%	-1.69%
EWA	iShares Australia Index	Foreign Large Blend	5	8.20%	8.82%	-4.74%	5.88%	0.25%	-9.67%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	5	8.23%	8.31%	-4.31%	8.48%	1.26%	-5.99%
IIF	Morgan Stanley India Fund	India	5	5.62%	7.24%	-3.99%	9.99%	-2.83%	-15.79%
EWK	iShares Belgium Index	Europe Stock	5	7.92%	4.80%	-3.58%	9.45%	1.94%	-7.43%
CH	Chile Fund	Chile Stock	5	3.86%	15.44%	-6.32%	7.67%	-2.08%	-16.02%
IFN	India Fund	India	5	6.41%	8.61%	-3.27%	7.30%	-4.95%	-20.84%
ECH	iShares Chile Index	Latin America	4	4.71%	7.32%	-5.49%	9.83%	0.76%	-8.89%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	4	6.33%	6.33%	-4.38%	8.66%	1.22%	-8.14%
RSX	Market Vectors Russia	Foreign Large Blend	4	11.38%	11.61%	-8.39%	2.06%	-5.53%	-19.17%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	4	-0.37%	0.66%	-9.58%	24.07%	5.86%	-11.53%
EWU	iShares United Kingdom Index	Europe Stock	3	5.41%	5.81%	-4.34%	3.59%	0.63%	-5.79%
EWD	iShares Sweden Index	Europe Stock	3	6.92%	6.36%	-5.27%	5.01%	-0.02%	-10.96%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	3	10.38%	6.27%	-4.11%	0.00%	-0.66%	-9.27%
EZA	iShares South Africa Index	N/A	2	2.18%	3.66%	-5.09%	5.71%	-0.16%	-9.39%
EWG	iShares Germany Index	Europe Stock	1	5.52%	2.22%	-10.08%	5.36%	-3.18%	-14.92%
EWN	iShares Netherlands Index	Europe Stock	1	5.71%	4.74%	-5.75%	0.00%	-2.16%	-12.59%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	1	4.79%	4.27%	-6.52%	1.62%	-2.08%	-9.80%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	1	1.37%	4.93%	-7.29%	3.21%	-3.23%	-12.47%
ILF	iShares S&P 40 Latin America	Latin America Stock	1	5.29%	6.34%	-6.83%	-0.38%	-4.50%	-14.25%
IOO	S&P Global 100	World Stock	1	3.02%	2.68%	-5.51%	1.88%	-1.17%	-8.11%
EWJ	iShares Japan Index	Japan Stock	0	2.00%	3.61%	-6.23%	0.77%	-2.72%	-9.91%
IEV	S&P Europe 350 Index	Europe Stock	0	4.50%	3.61%	-7.13%	0.33%	-2.97%	-11.59%

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EWL	iShares Switzerland Index	Europe Stock	0	3.55%	2.49%	-7.36%	1.86%	-1.17%	-9.11%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	0	4.17%	4.35%	-6.71%	-0.63%	-3.57%	-11.92%
EWC	iShares Canada Index	Foreign Large Value	0	4.58%	2.30%	-6.55%	-1.20%	-3.23%	-10.40%
EWQ	iShares France Index	Europe Stock	0	3.97%	3.58%	-6.82%	-0.87%	-4.53%	-16.09%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1	-1.05%	3.50%	-9.00%	2.53%	-3.93%	-12.26%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-1	2.19%	1.47%	-8.60%	0.96%	-3.88%	-12.58%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1	1.35%	0.92%	-7.54%	2.56%	-4.29%	-13.09%
EZU	European Monetary Union Index	Europe Stock	-2	3.56%	2.38%	-9.37%	-3.04%	-6.68%	-18.34%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-2	3.93%	2.43%	-8.73%	-5.79%	-7.58%	-20.00%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-2	3.66%	2.96%	-10.68%	-3.35%	-7.10%	-16.74%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-2	1.67%	1.87%	-10.33%	0.51%	-5.54%	-14.44%
EWO	iShares Austria Index	Europe Stock	-3	1.66%	-0.28%	-11.42%	-0.70%	-6.65%	-19.09%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-4	-0.36%	1.10%	-14.95%	-1.59%	-13.44%	-26.05%
EWZ	iShares Brazil Index	Latin America Stock	-4	2.95%	3.09%	-13.56%	-8.14%	-12.29%	-25.16%
EWI	iShares Italy Index	Europe Stock	-6	-0.10%	1.15%	-12.20%	-12.34%	-13.59%	-28.75%
EWP	iShares Spain Index	Europe Stock	-10	-1.39%	-1.26%	-13.39%	-25.21%	-21.39%	-40.04%
PGJ	PowerShares Gldn Dragon	China	-12	-8.09%	-9.49%	-19.61%	-11.98%	-17.23%	-24.69%