

# Country ETFs as of 07/23/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TKF	Turkish Investment Fund	Turkey	37	14.89%	20.07%	41.99%	71.36%	54.84%	0.00%
IFN	India Fund	India	33	6.29%	8.80%	49.51%	68.14%	50.39%	-5.76%
CH	Chile Fund	Chile Stock	29	10.12%	8.78%	34.05%	63.95%	36.84%	-1.59%
PGJ	PowerShares Gldn Dragon	China	28	9.39%	14.83%	31.90%	54.83%	43.12%	0.00%
GXC	SPDR S&P China	Pacific Asia ex-Japan	27	10.44%	14.96%	32.97%	49.07%	40.94%	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	27	8.25%	-2.16%	29.07%	73.60%	39.54%	-6.08%
IIF	Morgan Stanley India Fund	India	27	-1.89%	3.84%	40.35%	66.40%	39.58%	-14.30%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	26	10.77%	16.32%	31.52%	44.59%	39.00%	0.00%
EWZ	iShares Brazil Index	Latin America Stock	25	6.95%	4.31%	26.21%	62.68%	36.95%	-1.78%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	24	9.83%	8.75%	35.79%	40.99%	36.15%	0.00%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	24	10.41%	11.30%	28.64%	47.25%	35.59%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	22	9.15%	5.63%	26.39%	47.98%	33.24%	0.00%
EWD	iShares Sweden Index	Europe Stock	21	17.65%	12.23%	21.40%	34.51%	33.44%	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	21	14.17%	11.58%	16.57%	42.62%	34.74%	0.00%
EEM	iShares Emerging Mkts Index	Div. Emerging Mkts	21	10.64%	8.51%	24.15%	42.45%	34.31%	0.00%
EZA	iShares South Africa Index	N/A	19	11.40%	7.07%	25.52%	32.10%	33.73%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	19	12.04%	2.34%	11.06%	49.54%	32.40%	0.00%
EWV	iShares Mexico Index	Latin America Stock	19	10.73%	9.86%	29.83%	25.69%	29.64%	0.00%
EWC	iShares Canada Index	Foreign Large Value	19	9.68%	4.96%	26.41%	35.92%	29.21%	0.00%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	18	9.23%	10.60%	19.31%	33.06%	26.35%	0.00%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	18	8.99%	11.18%	23.59%	30.25%	29.95%	0.00%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	18	2.71%	10.93%	24.71%	32.07%	26.97%	-3.64%
EWA	iShares Australia Index	Foreign Large Blend	18	8.16%	13.97%	22.74%	28.69%	27.56%	0.00%
EWO	iShares Austria Index	Europe Stock	17	6.56%	5.83%	23.82%	30.95%	27.28%	-2.18%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	16	9.69%	6.73%	16.27%	31.10%	25.67%	0.00%
EWP	iShares Spain Index	Europe Stock	14	8.95%	10.06%	24.42%	14.20%	24.55%	0.00%
EWK	iShares Belgium Index	Europe Stock	13	7.28%	3.96%	18.24%	23.25%	21.71%	0.00%
EWN	iShares Netherlands Index	Europe Stock	12	10.03%	6.00%	21.16%	12.47%	18.78%	0.00%

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EWU	iShares United Kingdom Index	Europe Stock	12	7.37%	5.52%	20.55%	15.43%	18.67%	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	10	6.67%	4.90%	16.38%	10.90%	18.77%	0.00%
IEV	S&P Europe 350 Index	Europe Stock	10	8.09%	4.77%	17.20%	8.54%	17.40%	0.00%
EZU	European Monetary Union Index	Europe Stock	9	8.65%	3.70%	16.73%	7.12%	17.78%	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	9	6.32%	5.25%	16.79%	9.14%	16.99%	0.00%
EWL	iShares Switzerland Index	Europe Stock	8	8.67%	6.35%	16.65%	2.05%	14.15%	0.00%
EWG	iShares Germany Index	Europe Stock	8	10.31%	4.16%	14.46%	2.97%	17.27%	0.00%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	8	7.86%	3.76%	16.79%	5.12%	17.55%	0.00%
IOO	S&P Global 100	World Stock	8	6.99%	5.60%	14.65%	5.35%	12.92%	0.00%
EWQ	iShares France Index	Europe Stock	8	7.68%	2.59%	15.67%	5.83%	15.37%	-0.58%
EWI	iShares Italy Index	Europe Stock	7	7.76%	0.70%	15.51%	5.86%	16.29%	-0.63%
EWJ	iShares Japan Index	Japan Stock	5	1.05%	4.57%	13.04%	0.42%	10.49%	0.00%