

Country ETFs as of 07/23/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	7	3.84%	6.46%	11.04%	6.62%	4.38%	-4.43%
IFN	India Fund	India	7	4.81%	5.17%	9.20%	7.77%	0.32%	-7.56%
EWK	iShares Belgium Index	Europe Stock	5	1.06%	1.51%	4.07%	12.10%	6.63%	-1.25%
EWI	iShares Italy Index	Europe Stock	3	-1.96%	-1.46%	1.31%	13.75%	4.97%	-3.73%
EWN	iShares Netherlands Index	Europe Stock	3	-0.67%	-0.97%	1.91%	11.29%	5.60%	-2.49%
EWJ	iShares Japan Index	Japan Stock	3	-1.61%	-2.28%	0.08%	14.50%	4.73%	-3.38%
EWQ	iShares France Index	Europe Stock	1	-1.59%	-2.66%	-1.73%	8.28%	2.33%	-4.23%
EWL	iShares Switzerland Index	Europe Stock	1	0.62%	-4.52%	-1.45%	7.42%	1.84%	-5.78%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EWO	iShares Austria Index	Europe Stock	0	-0.91%	-2.15%	-3.02%	7.77%	1.79%	-9.21%
EZU	European Monetary Union Index	Europe Stock	0	-1.70%	-2.34%	-1.52%	6.91%	1.53%	-4.57%
PGJ	PowerShares Gldn Dragon	China	0	-6.77%	-5.62%	-4.14%	15.69%	4.11%	-10.92%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	0	-1.30%	-2.49%	-2.10%	5.21%	0.75%	-4.74%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-1	-1.73%	-4.01%	-2.89%	6.16%	0.49%	-5.60%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-1	-0.36%	-1.27%	-3.77%	1.47%	-3.04%	-9.71%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-1	-2.35%	-5.90%	-5.51%	9.44%	1.13%	-8.32%
EWG	iShares Germany Index	Europe Stock	-1	-2.15%	-3.31%	-3.24%	4.56%	-0.38%	-6.40%
EWP	iShares Spain Index	Europe Stock	-1	-1.22%	-0.85%	-2.84%	0.78%	-0.99%	-10.05%
IEV	S&P Europe 350 Index	Europe Stock	-1	-1.93%	-4.32%	-2.97%	5.13%	0.24%	-6.11%
IOO	S&P Global 100	World Stock	-2	-0.83%	-3.86%	-2.96%	0.66%	-1.24%	-5.05%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-2	-2.53%	-5.45%	-4.79%	3.33%	-1.56%	-7.30%
RSX	Market Vectors Russia	Foreign Large Blend	-2	-4.91%	-10.53%	-12.44%	17.99%	-5.01%	-22.37%
EWD	iShares Sweden Index	Europe Stock	-3	-2.78%	-7.05%	-5.38%	1.64%	-2.84%	-7.95%
EWU	iShares United Kingdom Index	Europe Stock	-3	-3.23%	-6.16%	-4.84%	1.39%	-2.42%	-8.09%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	-0.48%	-4.14%	-8.55%	-4.36%	-3.91%	-9.15%
EWX	iShares Mexico Index	Latin America Stock	-5	-4.13%	-4.99%	-4.54%	-5.78%	-6.64%	-18.25%
EZA	iShares South Africa Index	N/A	-5	-2.92%	-3.58%	-10.04%	-1.90%	-4.97%	-12.40%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-6	-3.20%	-7.24%	-9.85%	-2.94%	-6.81%	-12.46%

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EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-7	-6.79%	-9.55%	-9.00%	-0.99%	-4.90%	-12.16%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkts	-8	-5.84%	-9.44%	-12.31%	-4.30%	-7.46%	-14.72%
TKF	Turkish Investment Fund	Turkey	-8	-6.99%	-6.43%	-3.52%	-15.58%	-10.82%	-22.33%
EWA	iShares Australia Index	Foreign Large Blend	-8	-4.10%	-8.46%	-11.84%	-7.26%	-10.38%	-19.15%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-8	-9.42%	-12.95%	-14.23%	4.73%	-2.40%	-16.40%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-8	-1.16%	-7.80%	-12.27%	-11.42%	-11.22%	-22.52%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-9	-2.94%	-10.45%	-7.05%	-14.24%	-12.63%	-18.82%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkts	-9	-7.32%	-10.87%	-14.26%	-3.58%	-8.29%	-16.01%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-10	-8.17%	-10.95%	-15.81%	-6.87%	-9.64%	-18.15%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-10	-11.06%	-14.86%	-17.59%	1.63%	-4.57%	-19.75%
ECH	iShares Chile Index	Latin America	-10	-4.44%	-12.28%	-13.24%	-8.17%	-9.49%	-17.18%
EWC	iShares Canada Index	Foreign Large Value	-11	-8.72%	-10.22%	-13.70%	-12.92%	-10.78%	-19.01%
THD	iShares Thailand	Diversified Emerging Mkts	-11	-9.58%	-9.20%	-12.67%	-11.18%	-13.53%	-18.48%
CH	Chile Fund	Chile Stock	-11	-6.52%	-13.06%	-12.95%	-11.42%	-12.66%	-20.98%
ILF	iShares S&P 40 Latin America	Latin America Stock	-12	-8.52%	-9.97%	-15.00%	-13.96%	-13.58%	-28.76%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkts	-13	-8.22%	-11.43%	-9.79%	-22.10%	-15.80%	-28.29%
EGPT	Market Vectors Egypt	Foreign Large Blend	-15	-8.57%	-15.26%	-15.13%	-22.92%	-22.44%	-35.63%
EWZ	iShares Brazil Index	Latin America Stock	-16	-11.67%	-11.86%	-19.30%	-20.10%	-17.80%	-38.25%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkts	-18	-10.89%	-12.43%	-18.20%	-30.47%	-23.39%	-46.61%