

Country ETFs as of 07/28/2016

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	31	9.53%	29.07%	27.56%	58.29%	35.50%	-2.09%
EWZ	iShares Brazil Index	Latin America Stock	25	6.79%	21.86%	16.57%	55.80%	29.54%	-1.95%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	15	5.18%	15.32%	16.73%	24.71%	15.99%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	14	7.12%	11.56%	19.16%	17.85%	13.57%	0.00%
EZA	iShares South Africa Index	Emerging Markets Equiti	14	8.19%	10.51%	13.60%	22.50%	14.31%	-0.10%
ILF	iShares S&P 40 Latin America	Latin America Stock	13	3.84%	13.47%	7.61%	28.83%	15.60%	-2.64%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equiti	13	6.89%	7.96%	11.72%	25.61%	13.65%	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	11	5.96%	10.51%	10.16%	18.62%	12.40%	-0.56%
EPHE	iShares MSCI Philippines	Emerging Markets Equiti	10	0.89%	4.00%	16.34%	17.13%	12.13%	-2.15%
IFN	India Fund	India	9	4.86%	4.94%	13.09%	12.05%	11.72%	0.00%
ECH	iShares Chile Index	Latin America	9	3.83%	8.34%	2.25%	19.67%	10.23%	-1.80%
RSX	Market Vectors Russia	Emerging Markets Equiti	9	2.70%	6.68%	5.80%	22.12%	11.45%	-3.19%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	9	4.83%	7.97%	9.88%	11.90%	9.54%	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	5.20%	8.48%	8.65%	10.29%	8.08%	0.00%
IIF	Morgan Stanley India Fund	India	8	5.70%	5.86%	10.90%	10.68%	12.55%	0.00%
EWA	iShares Australia Index	Asia Pacific Equities	7	5.96%	6.95%	5.64%	8.70%	9.30%	0.00%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	7	5.69%	6.45%	6.07%	7.92%	8.66%	0.00%
EWH	iShares Hong Kong Index	China Equities	7	7.26%	5.80%	8.03%	5.90%	8.46%	-0.47%
EWC	iShares Canada Index	Foreign Large Cap Equit	6	1.92%	1.50%	3.44%	16.19%	8.15%	-2.69%
CH	Chile Fund	Chile Stock	6	2.24%	5.45%	0.47%	14.52%	8.01%	-1.99%
EGPT	Market Vectors Egypt	Foreign Large Blend	5	11.15%	2.99%	4.49%	2.83%	6.48%	-2.26%
FXI	iShares China 25 Index	China Equities	5	3.62%	5.16%	9.82%	0.48%	5.26%	-7.82%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4	0.74%	4.89%	4.68%	6.52%	5.11%	-3.69%
GXC	SPDR S&P China	Pacific Asia ex-Japan	3	3.46%	4.74%	7.27%	-1.59%	4.29%	-7.40%
IOO	S&P Global 100	World Stock	2	2.96%	0.86%	3.67%	1.35%	2.98%	-2.61%
EWM	iShares Malaysia Index	Emerging Markets Equiti	2	-1.21%	3.68%	0.12%	5.68%	-4.78%	-24.47%
EWJ	iShares Japan Index	Japan Stock	1	3.04%	1.46%	3.22%	-2.23%	1.66%	-6.10%
PGJ	PowerShares Golden Dragon China	China	0	6.30%	2.32%	1.08%	-8.72%	0.98%	-10.84%

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EWG	iShares Germany Index	Europe Stock	0	5.70%	-2.23%	-0.51%	-2.94%	0.59%	-6.78%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equit ind	0	2.76%	-1.66%	0.24%	-2.32%	0.37%	-6.41%
EWQ	iShares France Index	Europe Stock	-1	4.02%	-3.84%	-1.41%	-1.73%	-0.32%	-6.30%
EWK	iShares Belgium Index	Europe Stock	-1	0.85%	-3.62%	0.90%	-1.05%	2.11%	-6.00%
EWN	iShares Netherlands Index	Europe Stock	-1	3.07%	-4.86%	-1.49%	0.08%	0.10%	-5.91%
EWO	iShares Austria Index	Europe Stock	-1	6.00%	-2.28%	-3.84%	-4.03%	-0.80%	-7.85%
EWV	iShares Mexico Index	Latin America Stock	-1	-1.69%	0.32%	-3.32%	-0.62%	-1.96%	-10.77%
EWL	iShares Switzerland Index	Europe Stock	-2	0.30%	-3.38%	-0.20%	-4.19%	-0.77%	-6.24%
EWU	iShares United Kingdom Index	Europe Stock	-2	1.11%	-3.48%	-1.58%	-3.72%	-1.62%	-10.43%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equit ind	-2	3.00%	-2.81%	-1.80%	-4.92%	-1.60%	-9.66%
EZU	European Monetary Union Index	Europe Stock	-2	3.66%	-4.46%	-2.36%	-4.54%	-1.71%	-8.78%
IEV	S&P Europe 350 Index	Europe Stock	-2	2.09%	-3.65%	-1.28%	-3.81%	-1.12%	-7.99%
EWD	iShares Sweden Index	Europe Stock	-3	1.61%	-5.99%	-4.57%	-4.76%	-2.94%	-10.64%
FEZ	SPDR Euro Stoxx 50	Europe Stock	-3	3.30%	-4.90%	-2.45%	-6.48%	-2.76%	-11.10%
TKF	Turkish Investment Fund	Turkey	-3	-5.72%	-2.77%	-5.83%	3.73%	-3.54%	-16.20%
TUR	iShares Turkey Investment Index	Emerging Markets Equiti ind	-4	-6.05%	-5.10%	-7.29%	2.45%	-5.46%	-19.11%
EWP	iShares Spain Index	Europe Stock	-5	3.32%	-7.56%	-5.94%	-8.70%	-5.85%	-16.47%
EWI	iShares Italy Index	Europe Stock	-9	1.11%	-8.96%	-9.64%	-20.16%	-11.59%	-24.45%