

# Country ETFs as of 07/31/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	11	-3.47%	-1.78%	17.78%	32.11%	19.98%	-4.23%
IFN	India Fund	India	10	-3.77%	0.24%	16.54%	26.50%	14.79%	-3.91%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	9	5.20%	8.04%	16.50%	5.42%	10.30%	-3.35%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	8	3.35%	3.11%	2.17%	21.78%	8.49%	-22.04%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	7	4.44%	-1.78%	3.82%	20.44%	12.18%	-25.74%
GXC	SPDR S&P China	Pacific Asia ex-Japan	7	3.36%	7.80%	15.87%	2.89%	7.47%	-2.15%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	6	3.24%	2.71%	10.72%	6.80%	7.60%	-0.14%
PGJ	PowerShares Gldn Dragon	China	6	-1.14%	7.17%	16.70%	2.57%	4.66%	-9.14%
EWC	iShares Canada Index	Foreign Large Value	5	-0.86%	4.42%	5.10%	10.29%	7.70%	-1.77%
THD	iShares Thailand	Diversified Emerging Mkt	5	-1.05%	1.35%	6.89%	13.50%	6.67%	-18.89%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	-3.08%	3.14%	5.92%	9.22%	7.96%	-4.14%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4	2.93%	1.88%	3.31%	6.76%	6.11%	-4.29%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	1.11%	4.50%	0.90%	5.94%	5.96%	-20.70%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	3	-0.75%	1.60%	5.11%	4.83%	5.81%	-3.05%
EWZ	iShares Brazil Index	Latin America Stock	3	0.56%	4.82%	-0.51%	8.55%	6.48%	-31.13%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	3	1.20%	1.34%	2.80%	8.37%	5.24%	-1.86%
EZA	iShares South Africa Index	N/A	2	-0.26%	2.01%	0.58%	7.23%	6.30%	-3.64%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2	0.43%	1.85%	5.34%	2.21%	5.64%	-1.87%
EWJ	iShares Japan Index	Japan Stock	2	-1.40%	1.61%	8.60%	-1.15%	2.98%	-2.12%
EWA	iShares Australia Index	Foreign Large Blend	2	0.26%	0.49%	0.04%	9.11%	4.12%	-5.37%
EWV	iShares Mexico Index	Latin America Stock	1	-1.10%	1.85%	3.83%	0.57%	4.52%	-10.85%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	1	-1.75%	0.55%	2.89%	1.21%	3.20%	-12.78%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-1	-2.83%	-1.74%	-0.57%	-0.19%	0.82%	-6.01%
TKF	Turkish Investment Fund	Turkey	-2	3.29%	-0.89%	4.53%	-16.56%	0.77%	-37.77%
EWP	iShares Spain Index	Europe Stock	-2	-5.52%	-5.61%	-3.29%	6.07%	2.24%	-7.74%
IOO	S&P Global 100	World Stock	-2	-3.09%	-3.92%	-2.63%	0.04%	-0.11%	-4.88%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-3	-3.51%	-4.75%	-3.18%	-0.02%	-0.44%	-6.28%

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EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-3	-4.61%	-4.65%	-2.52%	-0.76%	-0.63%	-5.67%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-3	-4.83%	-1.80%	-3.69%	-2.16%	-1.13%	-40.22%
EWK	iShares Belgium Index	Europe Stock	-3	-4.72%	-4.89%	-6.17%	2.14%	-0.26%	-6.53%
CH	Chile Fund	Chile Stock	-4	-1.29%	-3.68%	-3.68%	-5.59%	-10.25%	-48.21%
EWI	iShares Italy Index	Europe Stock	-5	-8.00%	-9.57%	-7.79%	4.81%	-1.41%	-11.39%
IEV	S&P Europe 350 Index	Europe Stock	-5	-5.68%	-7.26%	-6.29%	-1.96%	-2.42%	-7.95%
EWL	iShares Switzerland Index	Europe Stock	-5	-5.23%	-7.03%	-5.86%	-0.58%	-2.37%	-7.45%
EWU	iShares United Kingdom Index	Europe Stock	-5	-4.27%	-6.04%	-6.38%	-2.39%	-2.18%	-7.45%
EWD	iShares Sweden Index	Europe Stock	-6	-3.64%	-7.41%	-6.65%	-4.80%	-3.75%	-8.53%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-6	-6.96%	-8.71%	-6.71%	-3.41%	-3.03%	-9.64%
EWN	iShares Netherlands Index	Europe Stock	-7	-6.95%	-8.08%	-6.33%	-7.02%	-4.98%	-8.67%
EZU	European Monetary Union Index	Europe Stock	-7	-7.18%	-9.22%	-7.40%	-3.82%	-3.85%	-9.93%
ECH	iShares Chile Index	Latin America	-7	-5.60%	-7.56%	-6.75%	-8.44%	-4.76%	-37.42%
EWG	iShares Germany Index	Europe Stock	-8	-7.75%	-9.61%	-7.20%	-8.22%	-5.60%	-9.89%
EWQ	iShares France Index	Europe Stock	-8	-7.22%	-10.69%	-9.35%	-4.29%	-4.92%	-11.39%
RSX	Market Vectors Russia	Foreign Large Blend	-9	-10.87%	-7.15%	0.50%	-16.76%	-6.96%	-28.59%
EWO	iShares Austria Index	Europe Stock	-10	-9.34%	-12.06%	-10.70%	-9.84%	-10.05%	-15.07%