

Country ETFs as of 08/02/2012

| Ticker | Fund Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|---------------------------------|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| TKF | Turkish Investment Fund | Turkey | 12 | -0.91% | 11.04% | 8.73% | 27.31% | 8.77% | -3.16% |
| TUR | iShares Turkey Investment Index | Diversified Emerging Mkt | 12 | 2.13% | 11.88% | 5.85% | 29.36% | 9.50% | -2.72% |
| EWS | iShares Singapore Index | Pacific Asia/excl. Japan | 10 | 3.73% | 11.24% | 3.57% | 20.70% | 7.25% | -0.76% |
| EWV | iShares Mexico Index | Latin America Stock | 9 | 1.39% | 13.61% | 4.16% | 15.53% | 6.90% | -2.59% |
| EPP | iShares Pacific ex. Japan | Pacific Asia/excl. Japan | 5 | 2.78% | 6.41% | 0.66% | 9.22% | 2.06% | -5.34% |
| EWA | iShares Australia Index | Foreign Large Blend | 5 | 4.11% | 7.11% | 1.45% | 7.56% | 2.11% | -8.24% |
| EWD | iShares Sweden Index | Europe Stock | 5 | 4.14% | 8.45% | 0.56% | 7.12% | 2.05% | -9.17% |
| TF | Thai Capital Fund | Pacific Asia/excl. Japan | 4 | 0.57% | 0.38% | -7.73% | 23.60% | 4.29% | -11.86% |
| IFN | India Fund | India | 3 | -0.83% | 4.52% | 1.55% | 6.99% | -4.15% | -21.08% |
| THD | iShares Thailand | Diversified Emerging Mkt | 3 | -0.52% | 4.49% | -4.71% | 14.14% | 2.60% | -9.53% |
| EWM | iShares Malaysia Index | Pacific Asia/excl. Japan | 2 | 1.06% | 2.65% | -0.97% | 7.09% | 1.97% | -3.24% |
| EWH | iShares Hong Kong Index | Pacific Asia/excl. Japan | 2 | -0.24% | 2.77% | -1.30% | 7.82% | 0.31% | -8.85% |
| EWL | iShares Switzerland Index | Europe Stock | 1 | 1.10% | 2.35% | -2.12% | 1.94% | -0.87% | -9.03% |
| EZA | iShares South Africa Index | N/A | 1 | -1.03% | 0.55% | -1.88% | 5.56% | -0.40% | -9.52% |
| IDX | MarketVectors Indonesia | Pacific Asia/excl. Japan | 1 | 0.61% | 7.41% | -2.88% | -1.83% | -2.21% | -10.92% |
| EWK | iShares Belgium Index | Europe Stock | 0 | -1.75% | 1.08% | -4.27% | 5.86% | -1.21% | -10.47% |
| IIF | Morgan Stanley India Fund | India | 0 | -4.29% | 0.20% | -0.53% | 6.57% | -5.04% | -18.42% |
| EWN | iShares Netherlands Index | Europe Stock | 0 | 0.77% | 3.46% | -2.79% | -0.99% | -2.65% | -13.45% |
| EWY | iShares S. Korea Index | Pacific Asia/excl. Japan | 0 | -0.89% | 1.64% | -4.44% | 4.63% | -1.84% | -10.46% |
| IOO | S&P Global 100 | World Stock | 0 | -0.34% | 1.89% | -2.71% | 1.17% | -1.74% | -8.75% |
| EWT | iShares Taiwan Index | Pacific Asia/excl. Japan | 0 | -2.10% | 2.19% | -4.41% | 3.50% | -3.07% | -12.29% |
| EWU | iShares United Kingdom Index | Europe Stock | 0 | -0.49% | 2.00% | -3.08% | 1.11% | -1.64% | -8.04% |
| IEV | S&P Europe 350 Index | Europe Stock | -1 | -0.48% | 1.22% | -4.45% | -1.39% | -4.21% | -13.10% |
| EEM | iShares Emerging Mkts Index | Diversified Emerging Mkt | -1 | -1.92% | 1.23% | -4.35% | 2.06% | -4.13% | -13.45% |
| EFA | MSCI EAFE iShares Index Fd | Foreign Large Blend | -1 | -1.20% | 1.31% | -4.71% | -0.44% | -3.69% | -11.63% |
| RSX | Market Vectors Russia | Foreign Large Blend | -1 | -2.90% | 4.53% | -4.01% | -2.14% | -8.85% | -22.50% |
| EWG | iShares Germany Index | Europe Stock | -1 | -0.76% | 1.03% | -7.65% | 1.77% | -6.08% | -17.82% |
| EWQ | iShares France Index | Europe Stock | -2 | -1.35% | 0.05% | -4.52% | -2.91% | -5.84% | -17.82% |

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|--------|----------------------------------|--------------------------|---------|---------|---------|---------|---------|---------|---------|
| FXI | iShares China 25 Index | Pacific Asia/excl. Japan | -2 | -0.38% | 0.56% | -5.11% | -2.64% | -6.15% | -16.13% |
| EFV | MSCI EAFE iShares Value Index | Foreign Large Blend | -2 | -1.66% | 0.92% | -4.68% | -2.62% | -4.98% | -13.68% |
| ILF | iShares S&P 40 Latin America | Latin America Stock | -2 | -1.38% | 2.09% | -4.44% | -2.51% | -6.29% | -16.09% |
| DEM | WisdomTree Emerg. Mkts Hi-Yld E. | Diversified Emerging Mkt | -2 | -1.35% | -1.14% | -7.01% | 0.08% | -4.61% | -13.34% |
| EWC | iShares Canada Index | Foreign Large Value | -2 | -2.23% | 0.78% | -2.67% | -2.59% | -4.26% | -11.66% |
| CH | Chile Fund | Chile Stock | -3 | -4.01% | 0.68% | -8.21% | -0.93% | -9.70% | -22.72% |
| EWJ | iShares Japan Index | Japan Stock | -3 | -4.90% | -0.22% | -4.70% | -2.09% | -5.07% | -12.46% |
| GXC | SPDR S&P China | Pacific Asia ex-Japan | -3 | -2.69% | -2.36% | -5.54% | 0.27% | -5.60% | -14.65% |
| EZU | European Monetary Union Index | Europe Stock | -4 | -2.63% | -0.45% | -7.26% | -5.73% | -8.48% | -20.60% |
| ECH | iShares Chile Index | Latin America | -4 | -5.32% | -2.84% | -9.66% | 2.48% | -6.04% | -14.99% |
| FEZ | Dow Jones Euro Stoxx 50 | Europe Stock | -4 | -2.45% | -0.15% | -6.56% | -8.34% | -9.20% | -22.16% |
| BRF | Market Vectors Brazil Small-Cap | Diversified Emerging Mkt | -5 | -3.38% | -0.86% | -12.49% | -1.89% | -12.61% | -26.28% |
| EWO | iShares Austria Index | Europe Stock | -6 | -4.66% | -3.71% | -10.89% | -5.00% | -9.90% | -22.59% |
| EWZ | iShares Brazil Index | Latin America Stock | -6 | -2.37% | -1.53% | -8.97% | -9.40% | -12.87% | -26.19% |
| EWI | iShares Italy Index | Europe Stock | -10 | -7.27% | -6.06% | -10.16% | -15.93% | -15.77% | -31.66% |
| PGJ | PowerShares Gldn Dragon | China | -14 | -11.73% | -12.65% | -17.96% | -14.07% | -18.30% | -26.48% |
| EWP | iShares Spain Index | Europe Stock | -15 | -9.36% | -5.56% | -14.70% | -28.68% | -23.09% | -42.82% |