

Country ETFs as of 08/13/2009

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TKF	Turkish Investment Fund	Turkey	44	13.79%	32.00%	38.69%	90.17%	62.05%	-4.92%
RSX	Market Vectors Russia	Foreign Large Blend	31	18.55%	11.39%	10.46%	81.87%	41.75%	-2.86%
EWZ	iShares Brazil Index	Latin America Stock	30	13.33%	15.61%	19.07%	73.96%	40.38%	-0.52%
EWA	iShares Australia Index	Foreign Large Blend	27	15.91%	20.28%	28.42%	43.54%	39.10%	0.00%
PGJ	PowerShares Gldn Dragon	China	26	10.51%	13.95%	22.77%	57.38%	39.12%	-3.22%
ILF	iShares S&P 40 Latin America	Latin America Stock	25	12.15%	15.51%	17.89%	55.52%	35.02%	-0.18%
EWD	iShares Sweden Index	Europe Stock	25	16.53%	23.43%	16.83%	43.19%	37.30%	-2.07%
EWO	iShares Austria Index	Europe Stock	25	14.11%	20.45%	20.61%	46.54%	39.49%	0.00%
GXC	SPDR S&P China	Pacific Asia ex-Japan	24	9.08%	14.24%	21.55%	50.27%	35.67%	-4.09%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	24	11.01%	19.97%	15.99%	48.84%	35.24%	-2.62%
EWV	iShares Mexico Index	Latin America Stock	23	15.28%	20.19%	21.90%	34.86%	34.88%	-0.05%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	23	13.38%	16.60%	23.19%	40.49%	36.30%	0.00%
CH	Chile Fund	Chile Stock	22	3.10%	9.68%	13.10%	62.63%	30.46%	-2.38%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	22	8.12%	16.21%	18.09%	45.39%	35.53%	-4.56%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	21	7.88%	12.43%	20.30%	43.62%	32.08%	-4.09%
EEM	iShares Emerging Mkts Index	Div. Emerging Mkts	21	9.51%	15.16%	15.09%	45.69%	32.52%	-1.99%
EWJ	iShares Hong Kong Index	Pacific Asia/excl. Japan	21	7.90%	12.97%	18.81%	46.19%	30.30%	-4.17%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	19	8.15%	12.94%	16.92%	36.49%	26.16%	-1.49%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	19	10.24%	14.98%	14.71%	37.31%	28.59%	0.00%
EWP	iShares Spain Index	Europe Stock	19	10.98%	20.05%	22.11%	22.65%	30.80%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	19	3.59%	18.19%	6.14%	48.09%	27.72%	-1.66%
EWN	iShares Netherlands Index	Europe Stock	17	11.82%	18.88%	14.44%	21.11%	26.08%	0.00%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	17	8.43%	10.97%	13.49%	36.16%	27.01%	-3.85%
EWK	iShares Belgium Index	Europe Stock	17	8.91%	16.65%	12.76%	31.62%	27.61%	0.00%
EWC	iShares Canada Index	Foreign Large Value	17	7.33%	11.13%	12.87%	36.89%	27.20%	-3.95%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	15	12.08%	13.93%	14.88%	19.21%	25.75%	0.00%
IFN	India Fund	India	15	-3.80%	1.75%	11.56%	52.35%	30.60%	-14.61%
EWU	iShares United Kingdom Index	Europe Stock	14	9.42%	11.72%	12.91%	21.39%	23.37%	-0.54%

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IEV	S&P Europe 350 Index	Europe Stock	13	10.39%	13.26%	13.26%	14.96%	22.84%	0.00%
EZA	iShares South Africa Index	N/A	13	3.51%	9.19%	9.98%	29.22%	26.03%	-3.04%
IIF	Morgan Stanley India Fund	India	13	-0.81%	-5.93%	4.28%	56.00%	27.16%	-19.65%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	12	9.96%	11.84%	12.87%	15.18%	21.84%	0.00%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	12	10.50%	13.18%	12.68%	11.24%	22.70%	0.00%
EWI	iShares Italy Index	Europe Stock	12	11.30%	14.26%	10.11%	12.93%	23.08%	0.00%
EZU	European Monetary Union Index	Europe Stock	12	9.86%	13.47%	12.18%	12.81%	22.46%	0.00%
EWQ	iShares France Index	Europe Stock	11	10.28%	11.65%	11.02%	11.71%	20.47%	0.00%
EWL	iShares Switzerland Index	Europe Stock	10	8.30%	12.28%	12.47%	7.01%	18.75%	-0.65%
IOO	S&P Global 100	World Stock	10	8.22%	9.60%	11.38%	9.53%	16.70%	-0.27%
EWG	iShares Germany Index	Europe Stock	9	8.83%	11.55%	9.70%	6.50%	19.76%	-1.54%
EWJ	iShares Japan Index	Japan Stock	8	8.41%	7.72%	10.32%	4.91%	14.38%	0.00%