

Country ETFs as of 08/18/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	1	-6.48%	1.71%	2.00%	8.70%	5.89%	-3.25%
THD	iShares Thailand	Diversified Emerging Mkt	1	-5.47%	7.39%	-1.04%	2.79%	1.83%	-2.85%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-3	-5.54%	-3.76%	-2.98%	-0.28%	-1.84%	-1.78%
EWJ	iShares Japan Index	Japan Stock	-9	-12.34%	-5.37%	-5.56%	-12.66%	-9.93%	-4.80%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-9	-8.79%	-6.09%	-11.02%	-11.25%	-10.80%	-2.78%
EWV	iShares Mexico Index	Latin America Stock	-10	-10.85%	-8.13%	-11.18%	-11.63%	-10.42%	-3.18%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-10	-12.82%	-6.99%	-10.74%	-10.42%	-9.56%	-6.07%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-11	-12.42%	-8.46%	-13.26%	-11.28%	-11.30%	-5.10%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-11	-10.77%	-9.04%	-12.49%	-9.86%	-9.66%	-3.08%
EWU	iShares United Kingdom Index	Europe Stock	-11	-12.82%	-8.13%	-13.96%	-9.35%	-11.46%	-4.96%
EWL	iShares Switzerland Index	Europe Stock	-11	-11.82%	-9.41%	-14.92%	-6.34%	-8.25%	-5.47%
EWC	iShares Canada Index	Foreign Large Value	-11	-13.43%	-7.23%	-13.17%	-8.91%	-10.90%	-4.92%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-12	-3.93%	4.49%	-21.70%	-28.25%	-20.29%	-2.59%
EWA	iShares Australia Index	Foreign Large Blend	-12	-12.70%	-9.20%	-14.06%	-10.98%	-11.51%	-5.04%
EZA	iShares South Africa Index	N/A	-12	-12.15%	-7.82%	-10.70%	-16.09%	-10.70%	-5.12%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-13	-13.71%	-10.50%	-15.57%	-12.66%	-14.12%	-5.34%
PGJ	PowerShares Gldn Dragon	China	-13	-14.35%	-8.92%	-14.80%	-15.28%	-16.01%	-6.93%
IOO	S&P Global 100	World Stock	-13	-14.63%	-10.93%	-14.93%	-10.24%	-12.85%	-4.66%
EWK	iShares Belgium Index	Europe Stock	-13	-13.13%	-12.30%	-17.32%	-8.76%	-13.03%	-6.26%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-14	-15.03%	-11.47%	-15.50%	-12.35%	-13.86%	-5.71%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-14	-15.11%	-11.79%	-14.28%	-16.20%	-13.21%	-6.10%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-15	-14.18%	-12.28%	-17.20%	-15.93%	-15.92%	-4.94%
ILF	iShares S&P 40 Latin America	Latin America Stock	-15	-13.16%	-11.18%	-15.08%	-18.75%	-15.09%	-4.52%
IFN	India Fund	India	-15	-13.88%	-9.00%	-10.10%	-25.95%	-17.56%	-6.00%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-15	-15.73%	-11.83%	-14.96%	-15.66%	-14.24%	-4.85%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-15	-15.58%	-12.45%	-16.73%	-13.53%	-15.56%	-5.65%
ECH	iShares Chile Index	Latin America	-15	-12.94%	-11.48%	-17.05%	-20.15%	-13.69%	-3.79%
EWP	iShares Spain Index	Europe Stock	-15	-17.24%	-15.53%	-18.36%	-7.76%	-16.05%	-6.23%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-15	-12.78%	-14.53%	-15.14%	-17.91%	-14.60%	-3.78%
EWZ	iShares Brazil Index	Latin America Stock	-16	-13.86%	-12.37%	-16.62%	-20.93%	-17.07%	-4.24%
IEV	S&P Europe 350 Index	Europe Stock	-16	-16.85%	-14.49%	-19.13%	-12.42%	-16.11%	-6.42%
EWN	iShares Netherlands Index	Europe Stock	-17	-16.76%	-15.27%	-20.65%	-17.12%	-18.92%	-6.97%
CH	Chile Fund	Chile Stock	-17	-14.38%	-15.74%	-15.85%	-20.16%	-14.83%	-5.83%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-17	-20.93%	-15.41%	-17.25%	-13.86%	-15.09%	-6.26%
EZU	European Monetary Union Index	Europe Stock	-19	-20.39%	-19.23%	-22.17%	-15.26%	-19.90%	-7.35%
RSX	Market Vectors Russia	Foreign Large Blend	-19	-22.43%	-17.12%	-17.17%	-18.83%	-20.24%	-6.27%
EWQ	iShares France Index	Europe Stock	-19	-20.03%	-18.93%	-21.81%	-13.62%	-18.64%	-6.96%
IIF	Morgan Stanley India Fund	India	-19	-17.12%	-14.39%	-16.14%	-28.11%	-20.77%	-5.68%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-20	-20.75%	-19.28%	-22.41%	-15.69%	-20.54%	-6.75%
EWG	iShares Germany Index	Europe Stock	-21	-23.54%	-21.91%	-22.66%	-15.75%	-20.80%	-8.69%
EWO	iShares Austria Index	Europe Stock	-22	-21.75%	-20.53%	-23.18%	-22.74%	-22.06%	-7.22%
EWD	iShares Sweden Index	Europe Stock	-22	-20.58%	-17.15%	-27.69%	-21.52%	-22.16%	-9.39%
TKF	Turkish Investment Fund	Turkey	-23	-19.87%	-21.38%	-24.01%	-26.91%	-24.84%	-4.96%
EWI	iShares Italy Index	Europe Stock	-24	-23.11%	-23.39%	-28.19%	-21.00%	-25.96%	-7.83%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-27	-21.34%	-24.62%	-28.28%	-33.58%	-29.80%	-7.07%