

Country ETFs as of 08/23/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TKF	Turkish Investment Fund	Turkey	17	5.21%	8.14%	20.82%	33.27%	12.55%	-0.34%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	17	3.89%	9.70%	20.16%	35.00%	12.82%	-1.14%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11	0.54%	9.61%	12.62%	21.26%	6.77%	-1.94%
EWA	iShares Australia Index	Foreign Large Blend	11	5.45%	13.02%	14.60%	11.01%	5.22%	-5.29%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	10	4.39%	11.10%	12.41%	12.38%	4.67%	-2.61%
EWD	iShares Sweden Index	Europe Stock	10	4.14%	13.92%	12.71%	9.98%	3.91%	-6.74%
EWG	iShares Germany Index	Europe Stock	10	7.77%	13.24%	8.83%	10.35%	1.68%	-10.88%
EWQ	iShares France Index	Europe Stock	10	8.58%	12.34%	11.85%	6.08%	2.86%	-10.21%
IFN	India Fund	India	10	5.58%	9.05%	12.23%	11.34%	0.68%	-17.86%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	10	6.08%	2.80%	3.29%	27.91%	6.09%	-8.79%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	8.04%	8.95%	8.48%	9.22%	2.09%	-6.53%
EWI	iShares Italy Index	Europe Stock	9	14.84%	11.31%	14.72%	-3.17%	-1.92%	-21.29%
THD	iShares Thailand	Diversified Emerging Mkt	9	4.64%	6.49%	7.79%	18.96%	5.54%	-5.71%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	9	10.16%	12.86%	13.20%	1.42%	0.82%	-13.87%
EZU	European Monetary Union Index	Europe Stock	9	9.21%	11.75%	11.49%	3.58%	0.85%	-12.76%
RSX	Market Vectors Russia	Foreign Large Blend	9	5.60%	11.77%	15.84%	4.02%	-2.44%	-17.62%
EWP	iShares Spain Index	Europe Stock	8	17.92%	10.12%	19.19%	-15.89%	-7.08%	-32.57%
EWK	iShares Belgium Index	Europe Stock	8	3.67%	8.81%	8.41%	12.10%	4.26%	-5.20%
IIF	Morgan Stanley India Fund	India	8	5.10%	6.46%	9.28%	11.78%	0.24%	-14.43%
EWV	iShares Mexico Index	Latin America Stock	8	-0.37%	4.09%	13.58%	15.10%	5.40%	-2.95%
EWN	iShares Netherlands Index	Europe Stock	8	4.81%	11.59%	11.73%	5.11%	3.19%	-8.12%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	8	7.12%	8.61%	10.61%	4.00%	1.50%	-7.81%
IEV	S&P Europe 350 Index	Europe Stock	8	6.97%	10.18%	10.86%	5.48%	2.35%	-7.05%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	7	3.90%	6.89%	7.16%	10.28%	2.09%	-6.78%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	7	5.78%	8.21%	9.25%	5.35%	1.81%	-6.49%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	7	7.21%	6.76%	4.72%	7.85%	1.10%	-8.60%
EWC	iShares Canada Index	Foreign Large Value	7	5.24%	9.61%	8.61%	3.42%	1.77%	-6.21%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	7	8.33%	11.23%	5.29%	4.91%	-5.39%	-21.16%

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EWU	iShares United Kingdom Index	Europe Stock	7	5.21%	7.66%	10.29%	6.06%	2.90%	-3.54%
EWL	iShares Switzerland Index	Europe Stock	7	4.76%	8.07%	7.78%	5.97%	2.64%	-5.44%
EZA	iShares South Africa Index	N/A	6	2.46%	6.84%	5.83%	7.77%	1.18%	-7.63%
EWO	iShares Austria Index	Europe Stock	6	6.55%	7.73%	5.48%	3.03%	-1.89%	-16.06%
IOO	S&P Global 100	World Stock	6	4.46%	6.21%	7.24%	5.04%	1.64%	-5.26%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	6	4.14%	6.86%	6.21%	5.51%	-0.92%	-10.53%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	6	1.80%	5.39%	5.69%	9.48%	3.63%	-1.08%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	6	2.11%	8.32%	12.60%	0.04%	-0.18%	-9.24%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	5	5.05%	7.07%	3.85%	4.23%	-0.81%	-9.74%
ILF	iShares S&P 40 Latin America	Latin America Stock	4	2.17%	7.03%	5.73%	-0.28%	-3.86%	-14.17%
ECH	iShares Chile Index	Latin America	3	0.11%	2.62%	2.45%	5.81%	-2.85%	-12.23%
EWZ	iShares Brazil Index	Latin America Stock	3	4.78%	10.37%	4.07%	-5.60%	-8.49%	-23.09%
EWJ	iShares Japan Index	Japan Stock	3	4.72%	0.98%	4.72%	2.20%	-0.85%	-8.64%
GXC	SPDR S&P China	Pacific Asia ex-Japan	2	2.79%	2.96%	0.70%	1.59%	-4.24%	-13.53%
CH	Chile Fund	Chile Stock	2	-0.85%	0.00%	5.87%	1.00%	-7.28%	-21.22%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	2	2.98%	5.56%	2.12%	-1.95%	-5.07%	-15.53%
PGJ	PowerShares Gldn Dragon	China	-1	8.03%	-0.38%	-4.54%	-6.68%	-9.94%	-20.16%