

Country ETFs as of 08/25/2011

| Ticker | Fund Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|----------------------------------|--------------------------|---------|---------|---------|---------|---------|---------|--------|
| IDX | MarketVectors Indonesia | Pacific Asia/excl. Japan | -4 | -10.91% | -5.75% | -3.37% | 3.68% | 0.98% | -7.72% |
| THD | iShares Thailand | Diversified Emerging Mkt | -6 | -13.15% | -2.17% | -6.13% | -3.81% | -4.76% | -9.08% |
| EWM | iShares Malaysia Index | Pacific Asia/excl. Japan | -6 | -7.47% | -8.44% | -6.86% | -2.64% | -4.22% | -4.11% |
| EWC | iShares Canada Index | Foreign Large Value | -9 | -9.06% | -9.95% | -10.71% | -7.97% | -9.86% | -3.94% |
| EWL | iShares Switzerland Index | Europe Stock | -10 | -8.62% | -10.33% | -15.33% | -4.86% | -6.73% | -3.98% |
| EWH | iShares Hong Kong Index | Pacific Asia/excl. Japan | -10 | -9.57% | -8.69% | -12.65% | -10.67% | -9.89% | -2.14% |
| EWV | iShares Mexico Index | Latin America Stock | -11 | -11.22% | -12.47% | -10.49% | -11.56% | -10.17% | -3.64% |
| DEM | WisdomTree Emerg. Mkts Hi-Yld E. | Diversified Emerging Mkt | -11 | -9.25% | -11.15% | -13.59% | -9.28% | -8.90% | -2.59% |
| EWA | iShares Australia Index | Foreign Large Blend | -11 | -9.98% | -12.02% | -12.08% | -9.76% | -10.09% | -3.74% |
| EPP | iShares Pacific ex. Japan | Pacific Asia/excl. Japan | -11 | -10.62% | -11.45% | -12.20% | -10.26% | -10.03% | -4.01% |
| EWJ | iShares Japan Index | Japan Stock | -11 | -11.91% | -9.97% | -7.49% | -13.85% | -10.93% | -6.10% |
| EWU | iShares United Kingdom Index | Europe Stock | -12 | -12.32% | -12.52% | -14.30% | -10.10% | -11.95% | -5.75% |
| EWS | iShares Singapore Index | Pacific Asia/excl. Japan | -12 | -14.08% | -10.20% | -12.43% | -10.78% | -9.67% | -6.45% |
| EWK | iShares Belgium Index | Europe Stock | -13 | -10.22% | -14.67% | -18.10% | -8.30% | -12.27% | -5.79% |
| EZA | iShares South Africa Index | N/A | -13 | -9.40% | -11.48% | -13.39% | -15.78% | -10.10% | -4.77% |
| IOO | S&P Global 100 | World Stock | -13 | -11.93% | -13.80% | -14.63% | -10.02% | -12.39% | -4.42% |
| CH | Chile Fund | Chile Stock | -13 | -6.72% | -14.17% | -14.25% | -17.95% | -11.85% | -3.23% |
| PGJ | PowerShares Gldn Dragon | China | -14 | -13.56% | -12.90% | -15.29% | -14.11% | -14.44% | -5.65% |
| TF | Thai Capital Fund | Pacific Asia/excl. Japan | -14 | -6.34% | 0.52% | -22.27% | -29.57% | -20.74% | -4.38% |
| EFA | MSCI EAFE iShares Index Fd | Foreign Large Blend | -14 | -13.03% | -15.31% | -16.37% | -12.54% | -13.76% | -5.91% |
| GXC | SPDR S&P China | Pacific Asia ex-Japan | -15 | -14.60% | -15.43% | -17.61% | -13.12% | -14.19% | -5.84% |
| EWP | iShares Spain Index | Europe Stock | -15 | -11.92% | -19.51% | -20.62% | -7.68% | -15.59% | -6.14% |
| FXI | iShares China 25 Index | Pacific Asia/excl. Japan | -15 | -13.50% | -14.69% | -17.83% | -14.91% | -14.45% | -3.78% |
| ECH | iShares Chile Index | Latin America | -15 | -8.65% | -15.07% | -17.01% | -19.56% | -12.61% | -3.07% |
| ILF | iShares S&P 40 Latin America | Latin America Stock | -15 | -10.90% | -14.66% | -15.04% | -18.21% | -14.13% | -3.88% |
| EFV | MSCI EAFE iShares Value Index | Foreign Large Blend | -15 | -13.04% | -16.20% | -17.30% | -13.59% | -15.29% | -5.72% |
| EEM | iShares Emerging Mkts Index | Diversified Emerging Mkt | -16 | -15.07% | -16.30% | -17.19% | -16.37% | -14.65% | -5.66% |
| BRF | Market Vectors Brazil Small-Cap | Diversified Emerging Mkt | -16 | -10.15% | -16.85% | -17.72% | -18.20% | -14.38% | -4.13% |

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|---------------|---------------------------------|--------------------------|----------------|-------------|-------------|--------------|------------|-------------|------------|
| EWT | iShares Taiwan Index | Pacific Asia/excl. Japan | -16 | -15.38% | -14.49% | -17.90% | -16.90% | -13.76% | -6.89% |
| IEV | S&P Europe 350 Index | Europe Stock | -16 | -14.29% | -18.18% | -19.87% | -12.35% | -15.72% | -6.34% |
| EWZ | iShares Brazil Index | Latin America Stock | -18 | -13.26% | -17.53% | -18.91% | -21.85% | -17.55% | -5.35% |
| IFN | India Fund | India | -18 | -14.14% | -15.61% | -14.28% | -27.17% | -18.19% | -7.56% |
| EWN | iShares Netherlands Index | Europe Stock | -18 | -14.17% | -19.11% | -22.07% | -17.31% | -18.73% | -7.18% |
| EWQ | iShares France Index | Europe Stock | -18 | -14.89% | -22.43% | -22.18% | -12.31% | -17.03% | -5.55% |
| RSX | Market Vectors Russia | Foreign Large Blend | -20 | -21.60% | -20.03% | -19.93% | -18.72% | -19.88% | -6.15% |
| IIF | Morgan Stanley India Fund | India | -20 | -15.10% | -17.00% | -18.78% | -29.01% | -20.95% | -6.85% |
| FEZ | Dow Jones Euro Stoxx 50 | Europe Stock | -20 | -16.70% | -23.23% | -23.47% | -15.39% | -19.82% | -6.42% |
| EWY | iShares S. Korea Index | Pacific Asia/excl. Japan | -20 | -22.13% | -20.97% | -21.14% | -16.02% | -17.03% | -8.61% |
| EZU | European Monetary Union Index | Europe Stock | -20 | -16.63% | -22.95% | -23.48% | -15.12% | -19.36% | -7.20% |
| EWD | iShares Sweden Index | Europe Stock | -21 | -15.68% | -20.99% | -26.98% | -19.57% | -19.89% | -7.14% |
| EWG | iShares Germany Index | Europe Stock | -22 | -21.87% | -25.59% | -24.60% | -16.42% | -21.06% | -9.42% |
| EWO | iShares Austria Index | Europe Stock | -22 | -17.41% | -23.29% | -24.42% | -21.70% | -20.62% | -5.98% |
| TKF | Turkish Investment Fund | Turkey | -22 | -17.93% | -22.65% | -22.51% | -25.09% | -22.19% | -2.60% |
| EWI | iShares Italy Index | Europe Stock | -24 | -18.23% | -26.63% | -29.71% | -21.12% | -25.56% | -7.98% |
| TUR | iShares Turkey Investment Index | Diversified Emerging Mkt | -25 | -18.86% | -23.41% | -26.24% | -30.98% | -26.14% | -3.43% |