

Country ETFs as of 09/10/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWI	iShares Italy Index	Europe Stock	-1	-4.67%	-3.68%	-3.68%	9.56%	0.57%	-7.28%
EWK	iShares Belgium Index	Europe Stock	-2	-3.65%	-5.88%	-4.67%	5.80%	-0.58%	-6.80%
EWQ	iShares France Index	Europe Stock	-4	-6.11%	-6.36%	-6.39%	1.54%	-4.19%	-10.19%
EWO	iShares Austria Index	Europe Stock	-4	-5.46%	-5.69%	-7.34%	1.52%	-3.93%	-14.48%
EWL	iShares Switzerland Index	Europe Stock	-5	-5.10%	-8.07%	-8.58%	-0.09%	-5.41%	-12.37%
EWN	iShares Netherlands Index	Europe Stock	-5	-6.18%	-8.55%	-8.20%	1.59%	-4.45%	-10.99%
RSX	Market Vectors Russia	Foreign Large Blend	-6	-3.47%	-12.62%	-15.96%	8.41%	-8.78%	-28.67%
EWD	iShares Sweden Index	Europe Stock	-6	-4.48%	-6.15%	-10.37%	-3.16%	-6.49%	-12.30%
EZU	European Monetary Union Index	Europe Stock	-6	-5.98%	-7.76%	-8.11%	-0.83%	-5.67%	-11.47%
EWJ	iShares Japan Index	Japan Stock	-6	-9.21%	-9.42%	-8.64%	4.36%	-5.65%	-11.94%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-7	-6.96%	-9.10%	-10.22%	-2.28%	-7.17%	-13.11%
IEV	S&P Europe 350 Index	Europe Stock	-7	-6.19%	-8.44%	-9.78%	-2.35%	-6.49%	-12.79%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-7	-6.86%	-8.93%	-9.11%	-3.42%	-6.97%	-12.55%
EWG	iShares Germany Index	Europe Stock	-7	-5.46%	-8.69%	-9.53%	-3.39%	-7.81%	-13.52%
IIF	Morgan Stanley India Fund	India	-8	-9.06%	-11.17%	-6.02%	-4.76%	-7.49%	-14.64%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-8	-7.30%	-9.40%	-11.27%	-4.76%	-8.44%	-14.56%
ECH	iShares Chile Index	Latin America	-9	-0.12%	-9.47%	-12.88%	-13.71%	-12.14%	-22.18%
EWU	iShares United Kingdom Index	Europe Stock	-9	-7.10%	-9.67%	-12.10%	-5.71%	-8.15%	-14.53%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9	-1.18%	-9.26%	-13.08%	-12.30%	-12.57%	-22.92%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-9	-0.51%	-12.06%	-13.68%	-9.79%	-11.39%	-19.96%
IFN	India Fund	India	-9	-9.14%	-14.00%	-7.61%	-6.18%	-11.53%	-19.53%
IOO	S&P Global 100	World Stock	-9	-6.62%	-9.42%	-10.71%	-7.64%	-8.44%	-12.87%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-10	-7.79%	-12.48%	-16.43%	-4.38%	-11.06%	-19.90%
EWV	iShares Mexico Index	Latin America Stock	-10	-4.16%	-9.89%	-11.93%	-12.36%	-9.85%	-23.96%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-11	-7.90%	-12.38%	-14.02%	-10.29%	-13.59%	-20.17%
CH	Chile Fund	Chile Stock	-11	-1.46%	-10.75%	-13.80%	-18.55%	-15.89%	-27.34%
EWP	iShares Spain Index	Europe Stock	-11	-8.86%	-11.18%	-11.71%	-10.31%	-9.80%	-19.95%
THD	iShares Thailand	Diversified Emerging Mk ts	-11	-1.24%	-10.19%	-15.49%	-15.39%	-14.37%	-22.35%

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EWC	iShares Canada Index	Foreign Large Value	-12	-5.88%	-9.21%	-14.89%	-17.98%	-12.93%	-23.72%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-13	-7.42%	-13.19%	-17.36%	-14.22%	-15.16%	-22.63%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	-13	-6.03%	-14.12%	-17.50%	-15.17%	-15.52%	-24.40%
EWA	iShares Australia Index	Foreign Large Blend	-14	-7.69%	-13.19%	-17.71%	-17.19%	-16.75%	-27.80%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	-14	-7.13%	-15.41%	-19.60%	-15.37%	-16.59%	-26.28%
EZA	iShares South Africa Index	N/A	-15	-9.92%	-16.47%	-15.48%	-16.18%	-16.69%	-25.15%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-15	-6.74%	-16.64%	-18.83%	-19.57%	-16.93%	-23.60%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-16	-10.54%	-15.23%	-23.63%	-13.36%	-18.12%	-31.59%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-16	-10.68%	-15.74%	-24.35%	-12.17%	-17.36%	-29.89%
PGJ	PowerShares Gldn Dragon	China	-17	-12.34%	-19.26%	-28.68%	-8.19%	-16.34%	-29.31%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-18	-6.41%	-18.81%	-21.07%	-26.34%	-21.96%	-35.56%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-20	-8.99%	-19.69%	-22.40%	-29.97%	-25.08%	-33.71%
ILF	iShares S&P 40 Latin America	Latin America Stock	-20	-7.80%	-20.62%	-24.47%	-26.44%	-21.56%	-39.09%
EGPT	Market Vectors Egypt	Foreign Large Blend	-21	-11.55%	-14.96%	-23.67%	-32.90%	-26.77%	-43.97%
TKF	Turkish Investment Fund	Turkey	-22	-12.56%	-22.16%	-22.39%	-29.98%	-22.42%	-35.58%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	-23	-12.43%	-23.22%	-22.82%	-35.04%	-25.77%	-40.20%
EWZ	iShares Brazil Index	Latin America Stock	-27	-11.54%	-28.39%	-32.96%	-36.70%	-29.46%	-51.08%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	-31	-14.32%	-29.79%	-32.80%	-45.75%	-33.07%	-58.35%