

Country ETFs as of 09/11/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	19	9.60%	8.75%	11.23%	44.86%	24.76%	-0.47%
IFN	India Fund	India	16	7.54%	9.51%	9.73%	37.55%	20.16%	-0.61%
EGPT	Market Vectors Egypt	Foreign Large Blend	12	-0.51%	5.84%	8.44%	35.60%	9.56%	-4.44%
THD	iShares Thailand	Diversified Emerging Mkt	9	0.94%	5.01%	8.13%	22.11%	13.12%	-12.74%
EPHE	iShares MSCI Philippines	Foreign Large Blend	9	0.60%	5.08%	6.47%	22.34%	10.45%	-11.07%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	6	0.22%	8.27%	8.38%	7.14%	11.11%	-3.32%
PGJ	PowerShares Gldn Dragon	China	6	-1.03%	8.68%	8.46%	7.35%	7.55%	-4.91%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	6	-3.79%	-0.88%	4.98%	21.92%	6.07%	-21.95%
EWZ	iShares Brazil Index	Latin America Stock	5	3.20%	2.65%	1.01%	11.82%	8.60%	-29.05%
GXC	SPDR S&P China	Pacific Asia ex-Japan	5	-0.49%	6.84%	8.39%	5.16%	8.92%	-2.88%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5	1.50%	2.40%	3.70%	12.62%	9.10%	-1.99%
ILF	iShares S&P 40 Latin America	Latin America Stock	5	2.83%	3.19%	4.22%	9.96%	8.94%	-17.68%
EWX	iShares Mexico Index	Latin America Stock	3	0.11%	1.85%	4.08%	4.18%	7.05%	-7.65%
EWC	iShares Canada Index	Foreign Large Value	3	0.84%	0.28%	1.44%	10.77%	6.49%	-1.97%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	3	-0.90%	4.72%	3.59%	6.55%	6.12%	-3.18%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	2	4.08%	2.47%	-1.17%	2.43%	3.95%	-37.42%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	2	-0.83%	1.79%	1.40%	5.89%	5.83%	-3.43%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	1	-0.36%	1.48%	-0.31%	2.29%	4.13%	-11.85%
EWA	iShares Australia Index	Foreign Large Blend	1	-1.65%	-0.91%	-1.84%	7.47%	2.08%	-6.80%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	1	-1.15%	0.36%	0.15%	4.48%	3.46%	-6.33%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	1	-1.48%	0.60%	-0.28%	7.04%	3.28%	-3.32%
EZA	iShares South Africa Index	N/A	1	-3.72%	0.28%	-0.88%	6.71%	4.17%	-5.30%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	0	-1.27%	-5.19%	-4.90%	12.34%	4.62%	-30.74%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
IOO	S&P Global 100	World Stock	0	1.26%	0.14%	-3.13%	1.85%	1.29%	-3.15%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0	-0.75%	-0.25%	-1.36%	0.63%	1.47%	-5.24%
EWI	iShares Italy Index	Europe Stock	-1	4.98%	-1.46%	-10.87%	4.11%	-2.69%	-11.98%
EWP	iShares Spain Index	Europe Stock	-1	1.72%	-0.79%	-8.80%	4.54%	-0.46%	-9.07%

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EWL	iShares Switzerland Index	Europe Stock	-1	0.57%	-1.27%	-5.55%	1.18%	-1.12%	-5.81%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-2	-0.14%	-1.83%	-6.35%	-1.48%	-1.44%	-6.35%
EWN	iShares Netherlands Index	Europe Stock	-2	2.93%	0.53%	-6.89%	-5.21%	-2.68%	-6.89%
EWK	iShares Belgium Index	Europe Stock	-2	-0.71%	-1.77%	-5.55%	1.77%	-1.42%	-6.87%
EWJ	iShares Japan Index	Japan Stock	-2	-1.00%	-1.91%	-2.87%	-2.55%	1.66%	-3.51%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-2	-4.38%	-0.50%	-1.43%	-1.65%	1.12%	-5.58%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-3	-0.11%	-2.01%	-7.47%	-1.29%	-1.79%	-7.47%
IEV	S&P Europe 350 Index	Europe Stock	-3	0.54%	-2.19%	-8.21%	-2.23%	-2.85%	-8.21%
EWQ	iShares France Index	Europe Stock	-3	1.81%	-1.47%	-9.51%	-3.34%	-3.77%	-10.51%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-3	2.14%	-1.35%	-9.09%	-2.82%	-2.43%	-9.09%
EZU	European Monetary Union Index	Europe Stock	-3	1.79%	-2.09%	-9.20%	-3.60%	-3.57%	-9.73%
EWU	iShares United Kingdom Index	Europe Stock	-4	-1.04%	-3.42%	-9.08%	-4.12%	-3.86%	-9.08%
EWD	iShares Sweden Index	Europe Stock	-5	-2.15%	-3.21%	-9.06%	-7.31%	-6.26%	-10.94%
ECH	iShares Chile Index	Latin America	-5	-0.82%	-3.81%	-5.44%	-8.10%	-2.96%	-37.19%
RSX	Market Vectors Russia	Foreign Large Blend	-6	-0.73%	-1.05%	-7.98%	-15.34%	-2.94%	-27.37%
EWG	iShares Germany Index	Europe Stock	-6	1.04%	-4.66%	-9.92%	-8.53%	-5.46%	-10.20%
TKF	Turkish Investment Fund	Turkey	-7	1.05%	-3.91%	-3.83%	-21.27%	-0.04%	-41.28%
EWO	iShares Austria Index	Europe Stock	-9	-2.10%	-7.04%	-15.78%	-12.72%	-11.31%	-17.78%
CH	Chile Fund	Chile Stock	-9	-4.05%	-9.22%	-10.28%	-12.32%	-13.85%	-51.90%