

Country ETFs as of 9/15/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
THD	iShares Thailand	Diversified Emerging Mkt	-3	-4.47%	-9.69%	2.59%	-1.81%	-2.80%	-12.15%
CH	Chile Fund	Chile Stock	-3	11.49%	-4.54%	-6.05%	-10.98%	-2.81%	-23.12%
EZA	iShares South Africa Index	N/A	-3	6.40%	-6.53%	-1.93%	-10.72%	-4.21%	-13.24%
EWC	iShares Canada Index	Foreign Large Value	-5	2.20%	-11.53%	-5.19%	-6.91%	-8.53%	-15.84%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-6	-7.41%	-13.41%	-5.83%	0.65%	-2.33%	-15.09%
EWU	iShares United Kingdom Index	Europe Stock	-6	1.97%	-11.10%	-6.32%	-7.56%	-8.96%	-16.17%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-6	1.24%	-9.66%	-7.91%	-8.74%	-8.07%	-15.65%
EWV	iShares Mexico Index	Latin America Stock	-7	0.69%	-10.23%	-7.49%	-11.01%	-9.11%	-14.32%
PGJ	PowerShares Gldn Dragon	China	-7	3.06%	-11.73%	-6.13%	-12.69%	-12.02%	-20.51%
EWJ	iShares Japan Index	Japan Stock	-7	1.16%	-11.33%	-4.27%	-11.65%	-7.94%	-16.98%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-7	-0.83%	-9.55%	-6.88%	-11.99%	-10.43%	-17.65%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-8	-0.02%	-12.44%	-8.48%	-11.30%	-10.58%	-18.17%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-8	-0.65%	-13.38%	-7.59%	-11.00%	-9.33%	-14.88%
IOO	S&P Global 100	World Stock	-8	0.86%	-13.90%	-10.17%	-9.47%	-11.27%	-18.12%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-9	-6.42%	-11.60%	-9.94%	-6.68%	-8.23%	-13.26%
EWA	iShares Australia Index	Foreign Large Blend	-9	-0.57%	-13.20%	-9.72%	-11.50%	-11.42%	-20.71%
ILF	iShares S&P 40 Latin America	Latin America Stock	-9	1.58%	-11.79%	-9.78%	-17.47%	-12.37%	-19.09%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-9	-2.56%	-6.39%	1.82%	-30.08%	-17.98%	-44.75%
TKF	Turkish Investment Fund	Turkey	-9	10.12%	-11.76%	-13.43%	-19.52%	-14.56%	-31.65%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-10	0.70%	-15.14%	-11.21%	-15.07%	-12.53%	-19.40%
EWL	iShares Switzerland Index	Europe Stock	-10	-3.45%	-14.86%	-12.53%	-9.57%	-11.22%	-20.03%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-10	-0.31%	-15.30%	-11.74%	-12.62%	-13.16%	-20.36%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-10	-0.95%	-14.53%	-11.34%	-13.48%	-13.59%	-22.23%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-10	0.50%	-13.75%	-11.85%	-15.51%	-13.98%	-24.10%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-10	0.38%	-14.79%	-11.46%	-15.88%	-12.09%	-18.18%
IFN	India Fund	India	-11	1.81%	-12.32%	-7.35%	-24.61%	-13.02%	-35.17%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-11	11.50%	-12.30%	-15.96%	-25.94%	-18.57%	-37.80%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-11	-0.89%	-16.33%	-13.22%	-14.30%	-15.18%	-22.58%

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EWK	iShares Belgium Index	Europe Stock	-12	-3.34%	-16.03%	-15.23%	-11.81%	-15.00%	-25.77%
IEV	S&P Europe 350 Index	Europe Stock	-12	-1.19%	-17.84%	-15.51%	-13.47%	-15.98%	-24.97%
EWZ	iShares Brazil Index	Latin America Stock	-12	-0.51%	-14.30%	-12.82%	-21.33%	-15.74%	-25.32%
EWD	iShares Sweden Index	Europe Stock	-12	2.82%	-18.35%	-14.81%	-19.31%	-18.72%	-29.60%
EWP	iShares Spain Index	Europe Stock	-12	-1.62%	-18.58%	-16.90%	-9.25%	-16.27%	-36.68%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-12	-0.32%	-13.06%	-14.80%	-18.17%	-13.09%	-25.93%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-13	-0.36%	-21.22%	-15.72%	-14.17%	-14.88%	-24.64%
RSX	Market Vectors Russia	Foreign Large Blend	-13	2.24%	-20.69%	-15.27%	-17.01%	-17.49%	-26.92%
IIF	Morgan Stanley India Fund	India	-15	0.05%	-17.08%	-14.35%	-28.07%	-17.44%	-39.31%
EWQ	iShares France Index	Europe Stock	-15	-2.51%	-22.04%	-20.96%	-15.79%	-19.55%	-28.78%
ECH	iShares Chile Index	Latin America	-15	-3.81%	-16.25%	-14.85%	-23.19%	-15.39%	-23.86%
EZU	European Monetary Union Index	Europe Stock	-16	-2.75%	-22.57%	-21.44%	-17.59%	-20.68%	-30.52%
EWN	iShares Netherlands Index	Europe Stock	-16	-3.72%	-19.86%	-18.42%	-20.20%	-20.72%	-29.88%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-18	-4.19%	-24.06%	-22.66%	-19.22%	-22.43%	-32.41%
EWG	iShares Germany Index	Europe Stock	-18	-3.42%	-26.16%	-24.58%	-18.63%	-22.05%	-32.31%
EWI	iShares Italy Index	Europe Stock	-20	-3.63%	-25.91%	-26.17%	-23.87%	-26.94%	-42.69%
EWO	iShares Austria Index	Europe Stock	-21	-5.11%	-25.75%	-24.58%	-26.68%	-24.71%	-33.27%