

Country ETFs as of 09/20/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWG	iShares Germany Index	Europe Stock	18	9.71%	18.24%	24.24%	21.07%	10.04%	-2.23%
EWP	iShares Spain Index	Europe Stock	18	14.18%	34.65%	25.74%	-3.96%	7.75%	-23.01%
EWI	iShares Italy Index	Europe Stock	16	9.39%	25.62%	21.76%	5.92%	7.08%	-13.90%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	16	9.02%	20.10%	23.04%	10.57%	9.12%	-6.10%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	15	5.64%	12.05%	8.60%	35.12%	9.34%	-3.65%
EWK	iShares Belgium Index	Europe Stock	15	8.68%	12.67%	18.26%	21.83%	11.65%	-0.77%
EZU	European Monetary Union Index	Europe Stock	15	8.58%	18.58%	21.33%	12.46%	8.59%	-5.28%
THD	iShares Thailand	Diversified Emerging Mkt	14	5.96%	10.87%	12.84%	26.05%	9.80%	-0.34%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	14	7.85%	16.84%	19.97%	13.15%	2.66%	-14.98%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	14	1.75%	5.71%	11.61%	37.36%	11.55%	-2.06%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	13	6.96%	14.67%	14.19%	15.36%	7.21%	-2.24%
EWD	iShares Sweden Index	Europe Stock	13	5.82%	10.20%	20.55%	16.38%	8.24%	-1.31%
EWO	iShares Austria Index	Europe Stock	13	8.47%	15.57%	16.85%	11.75%	5.50%	-8.94%
EWQ	iShares France Index	Europe Stock	13	6.17%	15.27%	19.26%	12.62%	8.08%	-4.67%
RSX	Market Vectors Russia	Foreign Large Blend	13	7.50%	13.52%	20.16%	11.82%	4.61%	-11.44%
TKF	Turkish Investment Fund	Turkey	13	1.29%	6.57%	9.54%	34.99%	11.32%	-1.32%
IIF	Morgan Stanley India Fund	India	13	6.39%	11.81%	13.26%	18.92%	5.93%	-8.96%
IEV	S&P Europe 350 Index	Europe Stock	12	6.06%	13.45%	16.86%	11.87%	7.50%	-1.41%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	12	6.15%	10.29%	13.47%	17.07%	7.07%	-1.04%
EWN	iShares Netherlands Index	Europe Stock	12	6.08%	11.18%	18.37%	11.50%	8.18%	-2.54%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	12	3.66%	4.21%	13.62%	25.69%	8.77%	-1.02%
IFN	India Fund	India	11	4.58%	10.41%	14.04%	16.44%	4.85%	-14.10%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11	4.31%	12.70%	13.65%	13.93%	5.50%	-2.51%
EWV	iShares Mexico Index	Latin America Stock	10	4.83%	4.44%	9.12%	20.67%	8.62%	-1.32%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	10	2.99%	7.52%	14.43%	15.75%	6.75%	-0.99%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	10	5.02%	12.49%	14.06%	9.23%	5.90%	-3.18%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	10	4.47%	10.50%	13.04%	10.05%	5.54%	-2.31%
EWC	iShares Canada Index	Foreign Large Value	10	5.38%	10.91%	15.50%	8.99%	6.43%	-1.40%

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EWL	iShares Switzerland Index	Europe Stock	9	4.42%	9.39%	12.84%	10.65%	5.97%	-1.26%
EWA	iShares Australia Index	Foreign Large Blend	9	1.60%	7.14%	14.82%	12.79%	6.11%	-3.78%
IOO	S&P Global 100	World Stock	9	4.81%	9.49%	11.33%	10.10%	5.56%	-0.79%
EWU	iShares United Kingdom Index	Europe Stock	9	3.91%	9.33%	11.86%	10.20%	5.97%	-0.72%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	8	4.10%	8.40%	11.24%	9.83%	2.51%	-6.86%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	8	3.91%	9.16%	11.26%	8.31%	2.37%	-6.21%
EZA	iShares South Africa Index	N/A	7	2.38%	4.90%	9.39%	10.34%	2.72%	-5.42%
EWZ	iShares Brazil Index	Latin America Stock	6	3.64%	8.59%	14.39%	-2.16%	-4.65%	-20.29%
ILF	iShares S&P 40 Latin America	Latin America Stock	5	2.97%	5.20%	10.21%	2.68%	-1.08%	-11.62%
ECH	iShares Chile Index	Latin America	5	2.82%	2.94%	5.52%	8.79%	-0.71%	-9.75%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4	0.00%	1.80%	5.39%	9.48%	2.68%	-2.40%
GXC	SPDR S&P China	Pacific Asia ex-Japan	4	2.08%	4.93%	5.10%	3.70%	-2.34%	-11.73%
CH	Chile Fund	Chile Stock	4	3.50%	2.62%	3.50%	4.53%	-4.02%	-18.46%
PGJ	PowerShares Gldn Dragon	China	3	2.73%	10.98%	2.34%	-4.13%	-6.63%	-17.98%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	3	0.94%	3.94%	6.54%	-1.03%	-3.86%	-14.74%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	3	0.84%	2.97%	9.24%	0.88%	0.71%	-8.47%
EWJ	iShares Japan Index	Japan Stock	2	0.00%	4.72%	0.98%	2.20%	-0.93%	-8.64%