

Country ETFs as of 09/24/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWK	iShares Belgium Index	Europe Stock	-3	-1.89%	-6.46%	-4.81%	2.72%	-3.75%	-9.52%
EWI	iShares Italy Index	Europe Stock	-4	-6.26%	-8.10%	-6.07%	3.46%	-5.33%	-12.45%
IIF	Morgan Stanley India Fund	India	-5	-0.72%	-7.78%	-7.62%	-2.98%	-5.60%	-13.04%
EWO	iShares Austria Index	Europe Stock	-6	-6.32%	-8.35%	-7.43%	-2.37%	-7.61%	-17.76%
RSX	Market Vectors Russia	Foreign Large Blend	-6	-4.81%	-9.70%	-14.17%	5.68%	-11.07%	-30.47%
EWQ	iShares France Index	Europe Stock	-7	-5.94%	-10.34%	-7.87%	-3.61%	-9.05%	-14.75%
EWL	iShares Switzerland Index	Europe Stock	-8	-6.60%	-11.53%	-9.47%	-5.30%	-10.28%	-16.94%
IOO	S&P Global 100	World Stock	-8	-3.72%	-10.10%	-8.98%	-9.60%	-10.02%	-14.73%
EWJ	iShares Japan Index	Japan Stock	-8	-7.51%	-11.69%	-12.17%	0.80%	-8.94%	-14.94%
EWV	iShares Mexico Index	Latin America Stock	-8	-1.81%	-6.52%	-10.70%	-13.30%	-10.40%	-24.78%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-8	-0.35%	-5.66%	-13.99%	-13.25%	-13.06%	-23.76%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-9	-5.87%	-11.55%	-10.97%	-6.38%	-10.90%	-16.75%
EWD	iShares Sweden Index	Europe Stock	-9	-5.78%	-10.42%	-9.97%	-9.91%	-12.81%	-18.42%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-9	-2.44%	-13.03%	-16.10%	-6.38%	-12.74%	-21.57%
EWN	iShares Netherlands Index	Europe Stock	-9	-6.79%	-12.88%	-10.81%	-4.06%	-9.77%	-15.94%
EWU	iShares United Kingdom Index	Europe Stock	-9	-4.10%	-11.42%	-10.94%	-9.21%	-11.27%	-17.70%
EZU	European Monetary Union Index	Europe Stock	-9	-6.65%	-11.42%	-9.82%	-6.50%	-10.93%	-16.54%
IEV	S&P Europe 350 Index	Europe Stock	-9	-5.99%	-11.48%	-10.37%	-7.36%	-11.12%	-17.26%
IFN	India Fund	India	-9	-3.33%	-13.81%	-11.21%	-8.12%	-12.79%	-21.19%
THD	iShares Thailand	Diversified Emerging Mk	-10	-2.81%	-6.12%	-14.14%	-17.88%	-16.19%	-24.63%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-10	-4.47%	-11.44%	-13.23%	-11.07%	-14.01%	-20.87%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-10	-7.65%	-12.67%	-10.85%	-9.28%	-12.36%	-17.86%
ECH	iShares Chile Index	Latin America	-10	-4.77%	-5.34%	-12.49%	-16.95%	-14.93%	-25.10%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-10	-6.73%	-12.63%	-12.53%	-9.60%	-12.82%	-18.90%
CH	Chile Fund	Chile Stock	-11	-3.41%	-5.41%	-14.16%	-20.16%	-16.66%	-28.78%
EWG	iShares Germany Index	Europe Stock	-11	-7.81%	-12.47%	-12.38%	-10.40%	-14.25%	-19.79%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-12	-2.25%	-11.65%	-18.45%	-13.70%	-14.87%	-23.43%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-12	-4.96%	-13.22%	-15.86%	-15.77%	-16.10%	-24.03%

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EWC	iShares Canada Index	Foreign Large Value	-12	-4.16%	-9.75%	-13.71%	-20.17%	-14.55%	-25.75%
EWA	iShares Australia Index	Foreign Large Blend	-13	-5.97%	-13.19%	-15.38%	-18.36%	-17.21%	-28.82%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	-13	-5.11%	-11.57%	-18.38%	-17.36%	-17.16%	-26.36%
EWP	iShares Spain Index	Europe Stock	-13	-9.55%	-14.29%	-12.71%	-15.48%	-14.36%	-24.56%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-14	-5.32%	-13.69%	-21.96%	-13.66%	-18.40%	-31.08%
PGJ	PowerShares Gldn Dragon	China	-14	-6.89%	-17.26%	-23.01%	-9.30%	-17.03%	-30.16%
EZA	iShares South Africa Index	N/A	-14	-8.21%	-12.87%	-18.81%	-17.77%	-17.78%	-26.57%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-14	-5.58%	-12.94%	-22.77%	-14.99%	-19.33%	-32.88%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-15	-5.44%	-15.49%	-18.76%	-21.56%	-18.17%	-25.49%
EGPT	Market Vectors Egypt	Foreign Large Blend	-16	-0.08%	-13.77%	-17.58%	-32.62%	-24.93%	-43.74%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	-17	-9.23%	-16.15%	-23.08%	-20.94%	-21.50%	-31.14%
TKF	Turkish Investment Fund	Turkey	-17	-7.88%	-13.21%	-19.53%	-27.99%	-18.91%	-33.75%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	-18	-6.77%	-13.27%	-19.67%	-33.58%	-22.61%	-38.86%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-19	-6.92%	-18.37%	-21.73%	-28.12%	-22.88%	-37.12%
ILF	iShares S&P 40 Latin America	Latin America Stock	-20	-9.92%	-15.78%	-24.60%	-29.17%	-23.45%	-41.36%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-24	-13.57%	-20.25%	-26.86%	-34.99%	-29.30%	-38.46%
EWZ	iShares Brazil Index	Latin America Stock	-29	-16.20%	-23.64%	-33.97%	-40.47%	-32.29%	-53.99%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	-32	-16.48%	-25.30%	-35.76%	-49.26%	-35.46%	-61.04%