

Country ETFs as of 09/27/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWG	iShares Germany Index	Europe Stock	16	9.69%	17.43%	16.54%	19.51%	8.08%	-3.49%
IIF	Morgan Stanley India Fund	India	15	12.90%	15.47%	10.51%	23.05%	9.09%	-5.79%
EWP	iShares Spain Index	Europe Stock	15	13.47%	32.24%	19.86%	-5.68%	5.88%	-24.39%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	15	4.43%	6.67%	8.94%	37.99%	11.20%	-1.61%
IFN	India Fund	India	15	9.43%	13.94%	13.00%	21.90%	9.41%	-10.07%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	15	4.68%	9.41%	10.03%	35.23%	8.72%	-3.57%
EWK	iShares Belgium Index	Europe Stock	14	8.46%	14.46%	12.46%	21.17%	10.45%	-1.31%
EWI	iShares Italy Index	Europe Stock	13	9.47%	23.91%	14.90%	4.17%	5.16%	-15.32%
THD	iShares Thailand	Diversified Emerging Mkt	13	8.85%	10.01%	9.44%	25.57%	8.81%	-0.72%
TKF	Turkish Investment Fund	Turkey	13	4.59%	6.75%	5.77%	35.90%	11.24%	-0.66%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	13	8.19%	18.23%	15.33%	8.37%	6.66%	-7.97%
EWO	iShares Austria Index	Europe Stock	12	10.37%	15.93%	10.52%	10.13%	3.68%	-10.26%
EZU	European Monetary Union Index	Europe Stock	12	8.10%	17.14%	14.06%	10.42%	6.27%	-7.00%
EWD	iShares Sweden Index	Europe Stock	11	7.91%	7.39%	11.83%	15.03%	6.59%	-2.46%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	11	8.33%	9.11%	8.85%	17.65%	7.18%	-0.55%
EWQ	iShares France Index	Europe Stock	11	6.23%	13.89%	12.36%	10.58%	5.76%	-6.40%
EWN	iShares Netherlands Index	Europe Stock	10	5.52%	11.03%	11.88%	9.93%	6.35%	-3.91%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	10	4.93%	13.82%	9.98%	11.67%	1.35%	-16.09%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10	7.53%	10.63%	8.31%	14.51%	6.07%	-2.96%
IEV	S&P Europe 350 Index	Europe Stock	10	6.47%	12.16%	11.63%	10.60%	5.95%	-2.53%
RSX	Market Vectors Russia	Foreign Large Blend	10	8.73%	12.23%	8.97%	9.83%	2.54%	-13.02%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	10	4.73%	3.52%	7.39%	24.95%	7.56%	-1.60%
EWV	iShares Mexico Index	Latin America Stock	10	6.74%	5.33%	6.79%	21.69%	9.05%	-0.49%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	6.77%	9.02%	8.05%	14.06%	5.32%	-2.39%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	9	6.28%	11.45%	9.60%	8.52%	4.97%	-3.80%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	9	5.12%	5.74%	8.68%	15.49%	6.16%	-1.21%
EWC	iShares Canada Index	Foreign Large Value	8	5.32%	10.81%	8.34%	7.94%	5.16%	-2.35%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	8	5.71%	9.65%	8.34%	9.17%	4.42%	-3.10%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWL	iShares Switzerland Index	Europe Stock	8	5.65%	7.89%	9.07%	9.99%	5.03%	-1.85%
IOO	S&P Global 100	World Stock	7	4.91%	7.85%	7.48%	9.11%	4.36%	-1.68%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	7	6.48%	7.36%	5.29%	9.57%	2.05%	-7.08%
EWU	iShares United Kingdom Index	Europe Stock	7	4.50%	8.01%	7.49%	9.21%	4.76%	-1.62%
EWA	iShares Australia Index	Foreign Large Blend	7	3.80%	4.38%	8.67%	12.27%	5.35%	-4.22%
EZA	iShares South Africa Index	N/A	6	5.01%	4.15%	3.08%	9.94%	2.10%	-5.76%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	5	4.00%	5.44%	4.02%	5.52%	-0.45%	-8.63%
GXC	SPDR S&P China	Pacific Asia ex-Japan	4	6.21%	4.24%	1.43%	4.52%	-1.64%	-11.03%
ECH	iShares Chile Index	Latin America	4	4.29%	5.35%	-0.26%	7.96%	-1.62%	-10.44%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4	1.04%	1.74%	2.82%	8.96%	1.95%	-2.86%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	4.26%	3.83%	2.40%	1.22%	-2.51%	-12.87%
EWJ	iShares Japan Index	Japan Stock	3	3.31%	4.82%	-0.32%	2.63%	-0.58%	-8.24%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	3	6.21%	2.07%	2.70%	0.21%	0.07%	-9.08%
PGJ	PowerShares Gldn Dragon	China	3	4.85%	11.69%	-1.41%	-4.03%	-6.41%	-17.89%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	2	5.43%	2.30%	1.91%	-0.40%	-3.21%	-14.20%
EWZ	iShares Brazil Index	Latin America Stock	2	4.60%	5.35%	2.85%	-4.55%	-6.88%	-22.24%
CH	Chile Fund	Chile Stock	1	1.33%	2.89%	-1.23%	1.93%	-6.42%	-20.49%