

# Country ETFs as of 9/29/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWJ	iShares Japan Index	Japan Stock	-6	-0.51%	-1.92%	-9.00%	-10.92%	-6.63%	-16.29%
EWP	iShares Spain Index	Europe Stock	-9	-5.19%	-1.80%	-19.42%	-9.44%	-15.91%	-36.81%
IOO	S&P Global 100	World Stock	-9	-4.67%	-5.15%	-16.39%	-11.51%	-12.73%	-19.97%
EWU	iShares United Kingdom Index	Europe Stock	-10	-6.21%	-4.87%	-15.42%	-12.00%	-12.86%	-20.20%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-11	-5.61%	-5.68%	-18.17%	-15.56%	-15.71%	-23.72%
EWL	iShares Switzerland Index	Europe Stock	-11	-9.69%	-8.24%	-15.55%	-10.77%	-11.91%	-21.09%
EWK	iShares Belgium Index	Europe Stock	-11	-8.18%	-4.71%	-19.06%	-13.63%	-16.18%	-27.31%
TKF	Turkish Investment Fund	Turkey	-12	-0.39%	-5.49%	-19.60%	-21.70%	-15.90%	-33.50%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-12	-6.59%	-6.36%	-18.39%	-15.08%	-14.96%	-22.60%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-12	0.06%	-3.33%	-19.29%	-26.23%	-17.70%	-38.04%
EWN	iShares Netherlands Index	Europe Stock	-13	-5.90%	-6.11%	-20.64%	-19.06%	-18.78%	-28.88%
IEV	S&P Europe 350 Index	Europe Stock	-13	-7.55%	-7.34%	-21.26%	-15.78%	-17.54%	-26.98%
EWD	iShares Sweden Index	Europe Stock	-15	-8.61%	-3.72%	-25.58%	-22.84%	-21.36%	-32.67%
EWC	iShares Canada Index	Foreign Large Value	-15	-13.11%	-10.40%	-19.08%	-16.36%	-17.37%	-24.39%
EZU	European Monetary Union Index	Europe Stock	-15	-7.51%	-8.90%	-25.97%	-18.95%	-21.17%	-31.67%
EZA	iShares South Africa Index	N/A	-15	-14.44%	-6.74%	-18.87%	-21.08%	-14.68%	-23.31%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-15	-11.76%	-14.55%	-19.47%	-13.36%	-14.44%	-19.47%
EWA	iShares Australia Index	Foreign Large Blend	-15	-13.86%	-7.78%	-20.44%	-18.31%	-17.59%	-26.81%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-15	-16.51%	-17.26%	-17.82%	-7.98%	-10.63%	-22.37%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-16	-10.07%	-13.32%	-20.22%	-21.70%	-17.49%	-23.85%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-16	-13.60%	-10.23%	-19.97%	-18.60%	-17.33%	-24.90%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-16	-14.32%	-12.38%	-20.40%	-18.13%	-17.08%	-24.33%
EWV	iShares Mexico Index	Latin America Stock	-16	-14.20%	-9.65%	-20.72%	-18.80%	-16.39%	-21.82%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-16	-11.52%	-15.72%	-18.38%	-17.73%	-15.69%	-21.31%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-16	-7.96%	-9.71%	-26.64%	-19.95%	-22.18%	-33.02%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-17	-14.16%	-15.65%	-19.44%	-20.55%	-18.49%	-25.65%
EWQ	iShares France Index	Europe Stock	-17	-10.66%	-9.73%	-27.36%	-18.77%	-21.60%	-31.30%
EWG	iShares Germany Index	Europe Stock	-17	-5.58%	-13.04%	-28.78%	-19.47%	-21.99%	-33.01%

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EWI	iShares Italy Index	Europe Stock	-17	-7.62%	-8.65%	-27.63%	-24.54%	-26.60%	-43.20%
ILF	iShares S&P 40 Latin America	Latin America Stock	-18	-15.14%	-10.14%	-22.43%	-25.31%	-19.82%	-26.77%
THD	iShares Thailand	Diversified Emerging Mkt	-18	-17.37%	-19.28%	-18.97%	-15.06%	-15.66%	-24.00%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-18	-13.14%	-13.79%	-23.78%	-22.44%	-19.38%	-26.39%
IIF	Morgan Stanley India Fund	India	-18	-7.02%	-12.15%	-21.95%	-32.36%	-20.74%	-42.93%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-19	-13.58%	-16.13%	-23.11%	-23.57%	-21.40%	-31.34%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-20	-15.26%	-17.30%	-25.14%	-22.38%	-21.76%	-30.22%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-20	-13.27%	-17.13%	-28.51%	-20.60%	-20.70%	-30.29%
PGJ	PowerShares Gldn Dragon	China	-21	-16.37%	-16.69%	-25.05%	-24.85%	-23.52%	-31.58%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-22	-15.92%	-16.58%	-16.00%	-38.37%	-26.22%	-51.30%
EWZ	iShares Brazil Index	Latin America Stock	-22	-18.00%	-13.51%	-26.49%	-30.19%	-24.27%	-33.73%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-23	-22.22%	-12.92%	-27.67%	-29.52%	-24.25%	-36.21%
EWO	iShares Austria Index	Europe Stock	-23	-14.49%	-15.05%	-31.01%	-29.87%	-26.97%	-36.16%
ECH	iShares Chile Index	Latin America	-23	-18.62%	-14.90%	-27.68%	-31.12%	-22.88%	-31.72%
RSX	Market Vectors Russia	Foreign Large Blend	-26	-18.64%	-23.60%	-32.02%	-28.61%	-28.18%	-37.13%
CH	Chile Fund	Chile Stock	-30	-28.51%	-21.01%	-32.43%	-36.30%	-29.66%	-44.99%
IFN	India Fund	India	-100	100.00%	100.00%	100.00%	100.00%	100.00%	-100.00%