

# Country ETFs as of 10/08/2015

| Ticker | Fund Name                     | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk   | YTD     | %M/A    | DD%     |
|--------|-------------------------------|--------------------------|---------|--------|--------|---------|---------|---------|---------|
| RSX    | Market Vectors Russia         | Foreign Large Blend      | 7       | 9.02%  | 5.24%  | -4.74%  | 18.19%  | -0.59%  | -22.23% |
| EWY    | iShares S. Korea Index        | Pacific Asia/excl. Japan | 3       | 9.09%  | 7.80%  | -1.01%  | -4.32%  | -3.55%  | -15.91% |
| EWI    | iShares Italy Index           | Europe Stock             | 2       | 1.68%  | -3.07% | -2.07%  | 11.40%  | 1.73%   | -5.72%  |
| EWO    | iShares Austria Index         | Europe Stock             | 1       | 3.76%  | -1.90% | -2.14%  | 5.34%   | -0.18%  | -11.27% |
| EWQ    | iShares France Index          | Europe Stock             | 0       | 2.52%  | -3.75% | -4.00%  | 4.10%   | -1.64%  | -7.93%  |
| EZA    | iShares South Africa Index    | N/A                      | -1      | 10.69% | -0.28% | -7.53%  | -7.22%  | -6.54%  | -17.15% |
| IIF    | Morgan Stanley India Fund     | India                    | -1      | 5.20%  | -4.33% | -6.56%  | 0.19%   | -2.41%  | -10.20% |
| EPHE   | iShares MSCI Philippines      | Foreign Large Blend      | -1      | 7.56%  | -0.94% | -5.75%  | -3.51%  | -6.23%  | -14.14% |
| EWJ    | iShares Japan Index           | Japan Stock              | -1      | 2.90%  | -6.58% | -6.80%  | 7.38%   | -3.08%  | -9.38%  |
| EWK    | iShares Belgium Index         | Europe Stock             | -1      | -0.06% | -3.71% | -5.93%  | 5.74%   | -1.01%  | -6.85%  |
| EEM    | iShares Emerging Mkts Index   | Diversified Emerging Mkt | -2      | 7.44%  | 0.96%  | -7.73%  | -8.86%  | -7.92%  | -18.78% |
| IEV    | S&P Europe 350 Index          | Europe Stock             | -2      | 1.93%  | -4.38% | -6.68%  | -0.47%  | -4.20%  | -11.11% |
| EFA    | MSCI EAFE iShares Index Fd    | Foreign Large Blend      | -2      | 2.51%  | -4.63% | -6.82%  | 0.16%   | -4.41%  | -10.93% |
| EWN    | iShares Netherlands Index     | Europe Stock             | -2      | 0.82%  | -5.41% | -7.79%  | 2.43%   | -3.56%  | -10.26% |
| EWT    | iShares Taiwan Index          | Pacific Asia/excl. Japan | -2      | 3.30%  | 2.77%  | -9.16%  | -6.82%  | -7.57%  | -17.32% |
| IOO    | S&P Global 100                | World Stock              | -2      | 4.36%  | -2.55% | -5.47%  | -3.61%  | -3.60%  | -9.07%  |
| EWV    | iShares Mexico Index          | Latin America Stock      | -2      | 4.92%  | 0.55%  | -5.45%  | -8.05%  | -4.37%  | -20.22% |
| EWU    | iShares United Kingdom Index  | Europe Stock             | -2      | 3.94%  | -3.44% | -6.11%  | -2.00%  | -3.84%  | -11.16% |
| EWM    | iShares Malaysia Index        | Pacific Asia/excl. Japan | -3      | 11.78% | 4.62%  | -9.24%  | -17.66% | -10.38% | -27.97% |
| EWL    | iShares Switzerland Index     | Europe Stock             | -3      | 0.51%  | -4.62% | -7.61%  | 0.41%   | -4.66%  | -11.93% |
| EWD    | iShares Sweden Index          | Europe Stock             | -3      | 0.39%  | -4.11% | -5.78%  | -2.78%  | -5.49%  | -11.95% |
| EFV    | MSCI EAFE iShares Value Index | Foreign Large Blend      | -3      | 2.22%  | -5.25% | -7.38%  | -2.65%  | -5.69%  | -12.66% |
| ECH    | iShares Chile Index           | Latin America            | -3      | 3.17%  | 3.05%  | -6.60%  | -10.98% | -8.07%  | -19.72% |
| EWH    | iShares Hong Kong Index       | Pacific Asia/excl. Japan | -3      | 3.36%  | -4.69% | -9.54%  | -1.17%  | -7.64%  | -17.21% |
| GXC    | SPDR S&P China                | Pacific Asia ex-Japan    | -3      | 7.48%  | -4.00% | -9.44%  | -5.60%  | -10.26% | -24.65% |
| PGJ    | PowerShares Gldn Dragon       | China                    | -3      | 8.02%  | -5.31% | -12.79% | -0.83%  | -8.95%  | -23.64% |
| FXI    | iShares China 25 Index        | Pacific Asia/excl. Japan | -3      | 7.71%  | -3.65% | -8.70%  | -6.68%  | -10.86% | -26.31% |
| EZU    | European Monetary Union Index | Europe Stock             | -3      | 1.14%  | -4.91% | -6.71%  | 0.30%   | -4.14%  | -10.47% |

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| EWC    | iShares Canada Index             | Foreign Large Value      | -4      | 4.69%  | -1.47% | -4.95%  | -14.14% | -7.11%  | -20.14% |
| IFN    | India Fund                       | India                    | -4      | 3.96%  | -5.54% | -10.60% | -2.47%  | -6.98%  | -16.35% |
| IDX    | Market/Vectors Indonesia         | Pacific Asia/excl. Japan | -4      | 12.40% | 2.30%  | -9.73%  | -21.28% | -12.78% | -25.49% |
| EWA    | iShares Australia Index          | Foreign Large Blend      | -4      | 5.99%  | -2.16% | -7.99%  | -12.22% | -10.14% | -23.48% |
| THD    | iShares Thailand                 | Diversified Emerging Mkt | -4      | 2.50%  | 1.24%  | -7.95%  | -13.27% | -10.65% | -20.40% |
| FEZ    | Dow Jones Euro Stoxx 50          | Europe Stock             | -4      | 0.84%  | -6.07% | -8.16%  | -2.60%  | -5.48%  | -11.82% |
| EWP    | iShares Spain Index              | Europe Stock             | -4      | 4.19%  | -5.05% | -7.46%  | -6.56%  | -4.50%  | -16.60% |
| EPP    | iShares Pacific ex. Japan        | Pacific Asia/excl. Japan | -4      | 4.96%  | -2.82% | -8.89%  | -9.97%  | -9.59%  | -18.80% |
| TKF    | Turkish Investment Fund          | Turkey                   | -5      | 13.32% | -0.90% | -11.78% | -20.65% | -9.31%  | -27.00% |
| TUR    | iShares Turkey Investment Index  | Diversified Emerging Mkt | -5      | 15.73% | 1.34%  | -11.14% | -24.82% | -10.70% | -30.80% |
| CH     | Chile Fund                       | Chile Stock              | -5      | 2.64%  | 1.14%  | -8.39%  | -16.40% | -11.80% | -25.42% |
| EWG    | iShares Germany Index            | Europe Stock             | -6      | -1.66% | -7.03% | -10.21% | -5.00%  | -8.60%  | -14.96% |
| EWS    | iShares Singapore Index          | Pacific Asia/excl. Japan | -7      | 4.09%  | -2.93% | -13.23% | -16.28% | -11.63% | -20.48% |
| DEM    | WisdomTree Emerg. Mkts Hi-Yld E. | Diversified Emerging Mkt | -7      | 2.61%  | -4.71% | -13.21% | -13.16% | -12.87% | -24.36% |
| ILF    | iShares S&P 40 Latin America     | Latin America Stock      | -8      | 6.24%  | -2.05% | -15.67% | -21.85% | -14.26% | -35.29% |
| EWZ    | iShares Brazil Index             | Latin America Stock      | -13     | 7.82%  | -4.62% | -22.80% | -31.75% | -20.65% | -47.25% |
| EGPT   | Market Vectors Egypt             | Foreign Large Blend      | -13     | 2.30%  | -9.52% | -13.00% | -31.36% | -22.07% | -42.68% |
| BRF    | Market Vectors Brazil Small-Cap  | Diversified Emerging Mkt | -17     | 7.26%  | -8.10% | -24.69% | -41.81% | -23.70% | -55.32% |