

# Country ETFs as of 10/16/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	6	-8.92%	-0.80%	-0.97%	34.80%	10.64%	-8.92%
IFN	India Fund	India	5	-6.64%	-0.58%	-0.23%	28.75%	8.33%	-6.97%
THD	iShares Thailand	Diversified Emerging Mkt	2	-4.78%	-2.50%	-1.95%	17.26%	5.66%	-16.21%
EPHE	iShares MSCI Philippines	Foreign Large Blend	2	-4.07%	-3.64%	-1.88%	17.22%	3.14%	-14.79%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-3	-2.71%	-7.02%	-3.88%	0.97%	0.09%	-8.25%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-4	-6.37%	-7.01%	-8.32%	3.95%	-0.58%	-9.54%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-4	-7.75%	-10.90%	-11.65%	13.03%	-3.71%	-27.64%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-5	-6.18%	-7.08%	-5.81%	-1.51%	1.51%	-11.12%
EGPT	Market Vectors Egypt	Foreign Large Blend	-5	-15.03%	-13.33%	-10.03%	18.06%	-7.72%	-16.80%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-6	-4.78%	-9.97%	-9.44%	-1.09%	-4.82%	-10.67%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-6	-5.02%	-7.54%	-8.92%	-2.28%	-3.68%	-12.39%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-6	-6.25%	-7.79%	-5.73%	-3.04%	0.07%	-10.45%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-7	-5.29%	-8.96%	-17.74%	3.59%	-3.85%	-36.13%
EWA	iShares Australia Index	Foreign Large Blend	-7	-5.44%	-11.39%	-11.29%	-1.64%	-6.72%	-14.70%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-8	-5.54%	-9.40%	-8.95%	-7.40%	-6.49%	-12.80%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-8	-8.04%	-10.25%	-10.43%	-3.66%	-4.22%	-12.13%
EWV	iShares Mexico Index	Latin America Stock	-8	-8.84%	-9.12%	-8.08%	-4.32%	-2.05%	-15.19%
IOO	S&P Global 100	World Stock	-8	-8.97%	-8.25%	-9.21%	-6.46%	-7.17%	-11.06%
EZA	iShares South Africa Index	N/A	-9	-8.35%	-11.38%	-11.81%	-2.65%	-5.61%	-13.61%
EWJ	iShares Japan Index	Japan Stock	-9	-7.63%	-9.33%	-9.93%	-10.30%	-6.07%	-11.17%
EWC	iShares Canada Index	Foreign Large Value	-9	-11.52%	-11.60%	-12.19%	-1.47%	-6.17%	-12.81%
ILF	iShares S&P 40 Latin America	Latin America Stock	-9	-10.23%	-12.17%	-12.17%	-2.40%	-4.01%	-26.94%
PGJ	PowerShares Gldn Dragon	China	-9	-9.57%	-13.00%	-7.76%	-4.68%	-4.82%	-15.57%
ECH	iShares Chile Index	Latin America	-9	-5.06%	-6.60%	-10.13%	-13.93%	-8.18%	-41.17%
EWL	iShares Switzerland Index	Europe Stock	-10	-9.97%	-10.07%	-11.81%	-8.82%	-10.86%	-15.12%
EWK	iShares Belgium Index	Europe Stock	-11	-10.38%	-11.91%	-13.13%	-8.36%	-11.37%	-16.14%
EWN	iShares Netherlands Index	Europe Stock	-11	-10.73%	-9.64%	-10.91%	-14.69%	-11.85%	-16.21%

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EWZ	iShares Brazil Index	Latin America Stock	-11	-10.41%	-15.20%	-15.91%	-3.13%	-6.53%	-38.54%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-11	-10.04%	-11.16%	-13.32%	-11.38%	-11.53%	-16.93%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-11	-10.08%	-10.87%	-12.75%	-11.28%	-10.96%	-15.67%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-11	-9.96%	-12.44%	-12.42%	-8.94%	-7.16%	-21.53%
EWU	iShares United Kingdom Index	Europe Stock	-12	-10.97%	-11.54%	-13.66%	-13.70%	-12.94%	-18.17%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-12	-10.50%	-13.07%	-12.72%	-12.05%	-9.36%	-15.56%
EWD	iShares Sweden Index	Europe Stock	-13	-11.47%	-12.22%	-14.06%	-15.57%	-14.00%	-18.88%
EWP	iShares Spain Index	Europe Stock	-13	-13.23%	-12.48%	-16.16%	-8.69%	-13.38%	-20.57%
IEV	S&P Europe 350 Index	Europe Stock	-13	-11.73%	-11.33%	-14.13%	-12.94%	-13.17%	-18.26%
EWI	iShares Italy Index	Europe Stock	-14	-14.42%	-12.30%	-18.93%	-11.29%	-17.22%	-25.00%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-14	-11.51%	-15.04%	-16.97%	-13.61%	-11.71%	-47.22%
EZU	European Monetary Union Index	Europe Stock	-14	-12.71%	-11.72%	-15.57%	-15.32%	-14.79%	-20.71%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-14	-12.94%	-11.43%	-15.32%	-14.83%	-14.10%	-20.33%
EWQ	iShares France Index	Europe Stock	-14	-12.75%	-11.91%	-15.65%	-15.54%	-15.43%	-21.80%
EWG	iShares Germany Index	Europe Stock	-15	-12.84%	-11.94%	-16.52%	-19.65%	-15.91%	-21.11%
CH	Chile Fund	Chile Stock	-15	-7.40%	-12.30%	-18.62%	-22.94%	-22.19%	-57.72%
EWO	iShares Austria Index	Europe Stock	-17	-11.92%	-14.90%	-18.66%	-23.88%	-20.89%	-28.29%
TKF	Turkish Investment Fund	Turkey	-17	-7.60%	-10.83%	-19.73%	-30.40%	-8.42%	-48.09%
RSX	Market Vectors Russia	Foreign Large Blend	-18	-10.77%	-17.01%	-15.62%	-26.84%	-13.89%	-37.24%