

Country ETFs as of 10/20/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWU	iShares United Kingdom Index	Europe Stock	0	10.75%	3.79%	-9.00%	-6.69%	-6.82%	-15.38%
EWP	iShares Spain Index	Europe Stock	-1	13.66%	0.83%	-11.19%	-6.91%	-13.07%	-35.04%
IOO	S&P Global 100	World Stock	-1	10.74%	2.68%	-9.57%	-7.61%	-8.08%	-16.44%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-2	18.13%	-7.03%	-17.17%	-3.61%	-6.03%	-18.69%
EWN	iShares Netherlands Index	Europe Stock	-2	15.72%	3.44%	-11.22%	-14.46%	-12.98%	-24.83%
EWI	iShares Italy Index	Europe Stock	-3	20.07%	3.25%	-15.57%	-18.56%	-19.34%	-38.69%
IEV	S&P Europe 350 Index	Europe Stock	-3	12.16%	0.20%	-14.12%	-12.17%	-13.01%	-23.84%
EWA	iShares Australia Index	Foreign Large Blend	-3	13.10%	-1.66%	-11.47%	-11.26%	-9.57%	-20.49%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-3	10.79%	0.89%	-12.27%	-12.82%	-11.90%	-21.25%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-4	10.00%	-4.86%	-11.97%	-7.38%	-7.61%	-13.91%
EWL	iShares Switzerland Index	Europe Stock	-4	9.17%	-4.23%	-12.49%	-8.89%	-9.41%	-19.43%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-4	8.98%	-0.16%	-13.17%	-12.67%	-11.53%	-20.41%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-4	16.87%	-0.67%	-17.26%	-15.96%	-17.14%	-29.68%
EZU	European Monetary Union Index	Europe Stock	-5	13.50%	-1.10%	-17.55%	-16.06%	-17.22%	-29.23%
EWJ	iShares Japan Index	Japan Stock	-5	2.04%	1.06%	-10.98%	-12.94%	-7.70%	-18.19%
EWQ	iShares France Index	Europe Stock	-6	13.23%	-3.78%	-18.10%	-15.62%	-17.46%	-28.64%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-6	9.29%	-3.75%	-13.97%	-13.62%	-11.18%	-20.31%
EWG	iShares Germany Index	Europe Stock	-6	14.33%	0.10%	-21.79%	-16.33%	-17.78%	-30.40%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-6	13.07%	0.53%	-21.72%	-15.58%	-14.32%	-25.88%
EWD	iShares Sweden Index	Europe Stock	-7	12.09%	-1.08%	-16.59%	-20.44%	-17.43%	-30.58%
EWK	iShares Belgium Index	Europe Stock	-7	6.50%	-6.15%	-15.73%	-13.94%	-15.65%	-27.56%
EWV	iShares Mexico Index	Latin America Stock	-8	8.85%	-6.10%	-16.63%	-16.96%	-13.20%	-20.04%
EWC	iShares Canada Index	Foreign Large Value	-8	4.29%	-6.24%	-14.73%	-13.71%	-13.73%	-22.00%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-9	8.10%	-5.17%	-19.46%	-20.70%	-16.08%	-24.74%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-9	2.94%	-7.62%	-16.16%	-16.19%	-13.99%	-22.54%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-9	4.43%	-6.24%	-19.44%	-16.35%	-13.01%	-20.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	-10	6.92%	-6.04%	-16.28%	-23.15%	-15.85%	-24.66%
EZA	iShares South Africa Index	N/A	-10	3.03%	-6.52%	-15.31%	-21.27%	-13.60%	-23.49%

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EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-10	4.31%	-4.93%	-19.56%	-21.00%	-15.34%	-23.16%
EWZ	iShares Brazil Index	Latin America Stock	-11	7.77%	-6.94%	-19.29%	-27.27%	-19.19%	-30.96%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-11	2.07%	-9.76%	-18.40%	-19.39%	-15.73%	-24.57%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-12	8.67%	-9.71%	-18.87%	-26.14%	-18.76%	-33.15%
TKF	Turkish Investment Fund	Turkey	-13	-3.04%	-1.86%	-19.46%	-26.48%	-19.41%	-37.57%
ECH	iShares Chile Index	Latin America	-13	8.07%	-11.06%	-18.75%	-28.45%	-18.06%	-29.08%
IIF	Morgan Stanley India Fund	India	-13	3.79%	-5.27%	-19.58%	-32.75%	-18.94%	-43.26%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-13	4.32%	-10.01%	-23.14%	-21.81%	-19.64%	-29.71%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-13	-2.78%	-0.42%	-19.20%	-31.27%	-21.39%	-42.27%
PGJ	PowerShares Gldn Dragon	China	-14	1.20%	-11.36%	-23.38%	-23.87%	-20.88%	-30.69%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-14	3.30%	-11.11%	-23.11%	-24.36%	-20.52%	-32.05%
IFN	India Fund	India	-14	1.14%	-6.49%	-19.71%	-31.90%	-17.56%	-41.44%
RSX	Market Vectors Russia	Foreign Large Blend	-15	7.12%	-9.67%	-29.18%	-26.58%	-24.28%	-35.35%
THD	iShares Thailand	Diversified Emerging Mkt	-15	-6.55%	-12.53%	-24.04%	-15.86%	-15.57%	-24.72%
EWO	iShares Austria Index	Europe Stock	-16	6.46%	-11.28%	-26.73%	-30.54%	-25.98%	-36.78%
CH	Chile Fund	Chile Stock	-19	-4.33%	-16.83%	-22.42%	-31.76%	-22.77%	-41.07%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-21	-5.81%	-15.63%	-20.98%	-40.57%	-26.20%	-53.04%