

# Country ETFs as of 10/23/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	12	-1.32%	3.14%	6.70%	40.97%	14.81%	-4.75%
IFN	India Fund	India	10	-1.07%	3.04%	5.85%	33.90%	11.97%	-3.25%
EPHE	iShares MSCI Philippines	Foreign Large Blend	5	-1.18%	-2.10%	3.31%	19.62%	4.76%	-13.04%
THD	iShares Thailand	Diversified Emerging Mkt	3	-4.62%	-3.37%	3.55%	17.54%	5.43%	-16.01%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	3	-1.01%	-4.75%	-1.70%	19.71%	1.64%	-23.37%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	1	7.26%	-5.82%	-7.89%	10.93%	2.66%	-31.60%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
EGPT	Market Vectors Egypt	Foreign Large Blend	0	-7.20%	-10.80%	-5.90%	23.91%	-3.33%	-12.68%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	0	1.87%	-3.45%	-3.41%	3.16%	2.20%	-6.26%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1	-0.13%	-7.26%	-2.67%	6.31%	1.54%	-7.48%
EWA	iShares Australia Index	Foreign Large Blend	-3	1.52%	-9.17%	-7.30%	1.15%	-4.13%	-12.28%
EZA	iShares South Africa Index	N/A	-3	1.77%	-8.26%	-5.23%	1.61%	-1.59%	-9.83%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-3	-1.28%	-4.99%	-4.82%	0.34%	3.25%	-9.45%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-3	-1.45%	-4.59%	-3.92%	-1.14%	1.98%	-8.70%
IOO	S&P Global 100	World Stock	-3	-3.07%	-4.70%	-2.64%	-2.60%	-3.23%	-7.39%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-3	1.45%	-7.45%	-6.24%	1.60%	-2.28%	-8.23%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	-1.64%	-6.13%	-6.33%	0.00%	-1.48%	-10.35%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-4	-1.49%	-6.54%	-3.99%	-4.17%	-3.21%	-9.76%
EWV	iShares Mexico Index	Latin America Stock	-4	-3.38%	-7.37%	-3.01%	-2.46%	-0.16%	-13.53%
PGJ	PowerShares Gldn Dragon	China	-4	-1.74%	-8.40%	-3.57%	-1.09%	-1.07%	-12.39%
EWL	iShares Switzerland Index	Europe Stock	-4	-3.28%	-6.16%	-3.90%	-4.46%	-6.44%	-11.06%
EWC	iShares Canada Index	Foreign Large Value	-5	-3.73%	-9.69%	-7.84%	1.65%	-3.22%	-10.05%
EWK	iShares Belgium Index	Europe Stock	-5	-3.95%	-7.38%	-5.50%	-3.48%	-6.54%	-11.67%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-6	-3.88%	-7.10%	-6.89%	-7.60%	-7.04%	-12.17%
EWD	iShares Sweden Index	Europe Stock	-6	-2.55%	-5.67%	-5.86%	-10.38%	-8.39%	-13.89%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-6	-3.46%	-9.66%	-6.96%	-2.46%	-3.08%	-11.04%
ECH	iShares Chile Index	Latin America	-6	-2.74%	-2.94%	-4.46%	-12.52%	-6.43%	-40.21%
EWJ	iShares Japan Index	Japan Stock	-6	-5.08%	-5.08%	-6.50%	-7.58%	-2.99%	-8.48%

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EWP	iShares Spain Index	Europe Stock	-6	-4.54%	-7.72%	-8.51%	-2.96%	-7.71%	-15.58%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-7	-4.22%	-7.50%	-7.85%	-7.87%	-7.79%	-13.63%
IEV	S&P Europe 350 Index	Europe Stock	-7	-4.66%	-7.82%	-7.24%	-9.06%	-9.05%	-14.62%
EWN	iShares Netherlands Index	Europe Stock	-7	-4.75%	-6.34%	-4.44%	-11.15%	-7.89%	-12.73%
EZU	European Monetary Union Index	Europe Stock	-8	-5.12%	-8.11%	-7.81%	-11.33%	-10.49%	-16.97%
EWQ	iShares France Index	Europe Stock	-8	-5.02%	-8.71%	-7.57%	-11.53%	-11.15%	-18.09%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-8	-5.72%	-8.07%	-7.80%	-10.95%	-9.91%	-16.69%
EWU	iShares United Kingdom Index	Europe Stock	-8	-5.10%	-9.13%	-8.68%	-10.87%	-9.82%	-15.49%
EWI	iShares Italy Index	Europe Stock	-8	-5.43%	-8.33%	-10.47%	-6.16%	-12.19%	-20.66%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-9	-4.65%	-12.34%	-10.18%	-9.09%	-7.25%	-21.66%
EWG	iShares Germany Index	Europe Stock	-10	-5.25%	-8.48%	-8.92%	-16.40%	-12.13%	-17.93%
TKF	Turkish Investment Fund	Turkey	-10	3.61%	-7.70%	-10.87%	-25.63%	-2.10%	-44.53%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-11	-6.64%	-13.55%	-12.81%	-10.89%	-8.03%	-14.44%
ILF	iShares S&P 40 Latin America	Latin America Stock	-11	-8.93%	-17.46%	-11.93%	-6.70%	-8.37%	-30.15%
EWO	iShares Austria Index	Europe Stock	-12	-4.79%	-10.50%	-12.15%	-20.80%	-17.09%	-25.39%
CH	Chile Fund	Chile Stock	-12	-3.02%	-8.75%	-16.27%	-20.95%	-19.44%	-56.63%
RSX	Market Vectors Russia	Foreign Large Blend	-16	-10.39%	-13.93%	-12.82%	-27.43%	-14.06%	-37.74%
EWZ	iShares Brazil Index	Latin America Stock	-16	-12.29%	-24.49%	-17.86%	-10.83%	-14.09%	-43.43%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-19	-13.23%	-25.43%	-18.74%	-20.49%	-18.58%	-51.42%