

Country ETFs as of 11/05/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PGJ	PowerShares Gldn Dragon	China	14	13.94%	23.07%	7.88%	13.00%	3.53%	-12.99%
RSX	Market Vectors Russia	Foreign Large Blend	8	0.35%	9.40%	5.60%	18.60%	-1.40%	-21.96%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	4.42%	13.92%	12.57%	-0.09%	1.12%	-12.19%
EWJ	iShares Japan Index	Japan Stock	4	2.98%	5.97%	-3.79%	10.59%	-0.94%	-6.68%
GXC	SPDR S&P China	Pacific Asia ex-Japan	4	4.89%	12.74%	0.70%	-0.98%	-5.42%	-20.96%
IOO	S&P Global 100	World Stock	3	3.57%	8.08%	0.93%	-0.17%	-0.10%	-5.83%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	3	5.12%	21.66%	6.53%	-20.97%	-2.76%	-27.25%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3	3.20%	6.60%	6.06%	-3.84%	-3.94%	-14.68%
EWQ	iShares France Index	Europe Stock	2	1.44%	4.00%	-2.36%	5.60%	-0.73%	-6.60%
TKF	Turkish Investment Fund	Turkey	2	3.77%	17.59%	2.83%	-17.66%	-3.09%	-24.25%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	2	2.27%	5.70%	-2.54%	1.07%	-5.30%	-15.33%
EWK	iShares Belgium Index	Europe Stock	2	1.93%	1.87%	-1.85%	7.78%	0.26%	-5.06%
EWN	iShares Netherlands Index	Europe Stock	2	2.37%	3.21%	-3.17%	4.85%	-1.79%	-8.13%
EWO	iShares Austria Index	Europe Stock	1	-1.19%	2.53%	-3.07%	4.08%	-2.28%	-12.32%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	1	1.21%	9.01%	-2.48%	-5.55%	-9.11%	-25.42%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	0	2.14%	14.81%	4.49%	-19.60%	-8.92%	-23.89%
EZU	European Monetary Union Index	Europe Stock	0	1.21%	2.36%	-3.76%	1.51%	-3.18%	-9.39%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	0	2.03%	2.89%	-4.16%	-0.62%	-3.59%	-10.02%
EWX	iShares Mexico Index	Latin America Stock	0	0.99%	5.96%	1.55%	-7.14%	-2.84%	-19.43%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	0	0.46%	2.98%	-4.19%	0.62%	-4.07%	-10.52%
EWG	iShares Germany Index	Europe Stock	0	3.34%	1.62%	-3.93%	-1.82%	-5.25%	-12.12%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk	0	-0.06%	7.38%	0.90%	-8.91%	-7.04%	-18.83%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	2.37%	6.56%	-0.62%	-14.30%	-8.37%	-18.59%
EWL	iShares Switzerland Index	Europe Stock	-1	0.22%	0.73%	-4.41%	0.63%	-4.43%	-11.74%
IEV	S&P Europe 350 Index	Europe Stock	-1	-0.31%	1.61%	-4.68%	-0.78%	-4.52%	-11.38%
EWI	iShares Italy Index	Europe Stock	-2	-4.22%	-2.62%	-7.17%	6.69%	-3.71%	-9.71%
EWU	iShares United Kingdom Index	Europe Stock	-2	-1.75%	2.12%	-5.14%	-3.72%	-5.36%	-12.72%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-2	-0.97%	1.23%	-6.16%	-3.59%	-6.45%	-13.50%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	-2	-2.45%	2.62%	-6.68%	-2.27%	-4.53%	-12.40%
ECH	iShares Chile Index	Latin America	-3	-1.61%	1.51%	1.39%	-12.41%	-8.84%	-21.00%
CH	Chile Fund	Chile Stock	-3	0.16%	2.81%	1.30%	-16.26%	-10.39%	-25.30%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-3	-1.09%	3.82%	-3.88%	-10.94%	-9.65%	-19.68%
EWD	iShares Sweden Index	Europe Stock	-3	-1.40%	-1.01%	-5.45%	-4.14%	-6.56%	-13.18%
THD	iShares Thailand	Diversified Emerging Mk ts	-3	-0.40%	2.09%	0.83%	-13.62%	-9.52%	-20.72%
EZA	iShares South Africa Index	N/A	-3	-3.87%	6.41%	-4.15%	-10.81%	-9.11%	-20.36%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-4	-4.40%	2.83%	-5.29%	-7.75%	-9.47%	-17.91%
EWP	iShares Spain Index	Europe Stock	-5	-3.03%	1.03%	-7.92%	-9.38%	-7.26%	-19.12%
EWA	iShares Australia Index	Foreign Large Blend	-5	-3.39%	2.40%	-5.48%	-15.20%	-12.06%	-26.07%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-5	-4.68%	6.55%	-0.28%	-21.51%	-12.92%	-31.34%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	-5	-0.93%	1.65%	-5.60%	-13.97%	-12.38%	-25.06%
IFN	India Fund	India	-6	-4.60%	-0.82%	-9.88%	-6.96%	-10.18%	-20.19%
ILF	iShares S&P 40 Latin America	Latin America Stock	-6	-1.97%	4.15%	-3.98%	-23.39%	-13.79%	-36.57%
EWC	iShares Canada Index	Foreign Large Value	-7	-4.16%	0.34%	-5.57%	-17.71%	-10.05%	-23.46%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	-9	1.88%	9.27%	-6.37%	-40.72%	-18.32%	-54.48%
EWZ	iShares Brazil Index	Latin America Stock	-9	-2.00%	5.66%	-6.53%	-33.11%	-19.03%	-48.31%
EGPT	Market Vectors Egypt	Foreign Large Blend	-10	-0.92%	1.35%	-10.35%	-31.99%	-19.52%	-43.21%