

Country ETFs as of 11/12/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	18	9.77%	3.58%	9.87%	48.91%	17.55%	0.00%
IFN	India Fund	India	17	10.58%	5.76%	9.93%	42.20%	15.89%	0.00%
EPHE	iShares MSCI Philippines	Foreign Large Blend	7	5.03%	0.03%	-0.31%	21.55%	4.89%	-0.16%
EGPT	Market Vectors Egypt	Foreign Large Blend	5	4.50%	-7.35%	-5.72%	27.91%	-0.95%	-1.60%
THD	iShares Thailand	Diversified Emerging Mkt	4	0.44%	-1.96%	-1.87%	18.66%	4.72%	-2.00%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	4	6.80%	-0.17%	-2.39%	10.74%	0.84%	-3.21%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	2	3.34%	-4.04%	-8.64%	16.32%	-2.38%	-2.83%
EZA	iShares South Africa Index	N/A	2	7.92%	0.07%	-3.33%	5.27%	0.90%	-1.15%
EWJ	iShares Hong Kong Index	Pacific Asia/excl. Japan	1	3.73%	0.98%	-4.41%	5.19%	3.41%	0.00%
PGJ	PowerShares Gldn Dragon	China	1	9.83%	-1.48%	-6.57%	3.20%	2.77%	-0.29%
IOO	S&P Global 100	World Stock	1	6.60%	-1.42%	-0.93%	0.61%	-0.31%	-0.37%
GXC	SPDR S&P China	Pacific Asia ex-Japan	1	5.22%	-1.08%	-3.76%	2.22%	4.70%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	3.88%	-2.70%	-4.37%	7.63%	1.86%	-1.59%
EWJ	iShares Japan Index	Japan Stock	0	6.77%	-0.43%	-2.34%	-3.87%	0.81%	-3.87%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	0	3.95%	-2.21%	-4.27%	2.81%	4.74%	-1.20%
EWL	iShares Switzerland Index	Europe Stock	0	6.31%	-2.53%	-2.97%	-1.97%	-3.90%	-0.40%
EWA	iShares Australia Index	Foreign Large Blend	0	4.57%	-0.91%	-7.87%	2.34%	-3.54%	-1.93%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	0	4.05%	-0.54%	-6.72%	2.82%	-1.70%	-1.13%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	1.84%	-2.00%	-4.74%	0.68%	-1.36%	-0.75%
EWC	iShares Canada Index	Foreign Large Value	-1	6.89%	-6.40%	-6.69%	3.74%	-1.65%	0.00%
EWD	iShares Sweden Index	Europe Stock	-2	7.54%	-2.91%	-4.22%	-8.85%	-6.41%	-1.09%
EWN	iShares Netherlands Index	Europe Stock	-2	5.96%	-2.70%	-1.77%	-8.14%	-4.39%	-0.83%
EWK	iShares Belgium Index	Europe Stock	-2	4.19%	-4.09%	-5.80%	-2.81%	-5.91%	-1.61%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-3	3.94%	-4.73%	-6.15%	-6.94%	-6.65%	-1.86%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-3	4.79%	-4.07%	-5.32%	-6.15%	-5.42%	-1.53%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-4	1.40%	-5.76%	-8.54%	-1.41%	-2.58%	-2.23%
EWU	iShares United Kingdom Index	Europe Stock	-4	4.86%	-5.34%	-6.87%	-9.10%	-7.59%	-0.94%

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ECH	iShares Chile Index	Latin America	-4	1.43%	-2.65%	-4.03%	-11.70%	-5.67%	-1.62%
IEV	S&P Europe 350 Index	Europe Stock	-4	4.36%	-6.06%	-5.98%	-8.20%	-7.84%	-1.20%
EWV	iShares Mexico Index	Latin America Stock	-4	1.41%	-7.35%	-7.20%	-2.90%	-1.15%	-3.54%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-5	0.27%	-4.25%	-8.10%	-6.07%	-5.35%	-3.57%
EWQ	iShares France Index	Europe Stock	-6	2.95%	-8.26%	-6.97%	-11.78%	-10.92%	-1.76%
EZU	European Monetary Union Index	Europe Stock	-6	2.95%	-8.11%	-6.82%	-11.53%	-10.19%	-2.11%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-6	2.14%	-8.94%	-7.03%	-11.68%	-10.24%	-2.61%
TKF	Turkish Investment Fund	Turkey	-6	8.89%	-2.04%	-4.84%	-24.88%	-1.80%	-2.65%
EWP	iShares Spain Index	Europe Stock	-6	0.55%	-9.82%	-8.73%	-5.70%	-10.14%	-4.96%
EWG	iShares Germany Index	Europe Stock	-7	4.09%	-7.50%	-7.09%	-15.77%	-10.70%	-1.76%
EWI	iShares Italy Index	Europe Stock	-8	-0.50%	-13.33%	-9.24%	-9.94%	-15.31%	-5.77%
EWO	iShares Austria Index	Europe Stock	-8	4.26%	-6.52%	-9.29%	-19.64%	-14.48%	-1.36%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9	0.32%	-10.63%	-13.65%	-11.46%	-8.52%	-3.55%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-9	-1.69%	-10.84%	-13.37%	-9.76%	-7.90%	-3.07%
ILF	iShares S&P 40 Latin America	Latin America Stock	-10	-5.32%	-13.58%	-14.57%	-5.35%	-7.51%	-8.75%
CH	Chile Fund	Chile Stock	-13	-2.31%	-13.47%	-14.03%	-23.89%	-20.15%	-3.72%
EWZ	iShares Brazil Index	Latin America Stock	-14	-9.80%	-17.46%	-20.61%	-9.31%	-12.92%	-14.37%
RSX	Market Vectors Russia	Foreign Large Blend	-14	-1.81%	-11.51%	-15.91%	-26.78%	-12.06%	-4.86%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-16	-8.35%	-17.07%	-19.45%	-18.50%	-16.08%	-12.03%