

# Country ETFs as of 11/17/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	3	1.39%	19.77%	-5.74%	-2.27%	-5.91%	-17.56%
EWU	iShares United Kingdom Index	Europe Stock	1	-1.24%	9.38%	2.50%	-7.85%	-7.48%	-16.43%
EWV	iShares Mexico Index	Latin America Stock	1	4.43%	13.67%	-1.94%	-13.28%	-8.42%	-16.50%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	1	1.18%	14.41%	1.71%	-14.58%	-12.45%	-25.00%
IOO	S&P Global 100	World Stock	0	-1.72%	8.83%	0.91%	-9.20%	-8.85%	-17.88%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-1	8.04%	11.61%	-3.96%	-18.28%	-12.87%	-26.58%
THD	iShares Thailand	Diversified Emerging Mkt	-1	8.15%	1.07%	-5.41%	-9.01%	-8.63%	-18.58%
ILF	iShares S&P 40 Latin America	Latin America Stock	-1	5.00%	12.27%	-1.34%	-19.31%	-10.46%	-20.90%
EWA	iShares Australia Index	Foreign Large Blend	-1	-1.02%	11.94%	-2.66%	-12.17%	-9.97%	-21.31%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-1	-0.68%	9.26%	-5.50%	-8.00%	-7.77%	-14.49%
EWZ	iShares Brazil Index	Latin America Stock	-2	5.24%	13.42%	-2.07%	-23.46%	-13.50%	-27.34%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-2	5.07%	9.61%	-5.45%	-17.85%	-14.35%	-26.15%
ECH	iShares Chile Index	Latin America	-2	6.39%	14.98%	-5.37%	-23.88%	-11.55%	-24.54%
IEV	S&P Europe 350 Index	Europe Stock	-3	-3.28%	8.49%	-3.08%	-15.05%	-14.73%	-26.34%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-3	1.59%	9.81%	-3.66%	-19.44%	-13.73%	-23.55%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-3	2.18%	5.18%	-5.61%	-14.37%	-11.35%	-20.85%
EWG	iShares Germany Index	Europe Stock	-3	-2.35%	11.64%	-2.25%	-18.30%	-18.33%	-32.04%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-3	-0.64%	8.59%	-4.36%	-14.18%	-10.97%	-20.82%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-4	-3.11%	5.59%	-3.26%	-15.39%	-13.16%	-22.88%
EZA	iShares South Africa Index	N/A	-4	2.53%	5.64%	-4.15%	-19.28%	-11.04%	-21.56%
RSX	Market Vectors Russia	Foreign Large Blend	-4	3.74%	11.12%	-6.29%	-23.84%	-19.50%	-32.93%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-5	0.08%	4.40%	-4.85%	-20.93%	-13.72%	-23.10%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-5	-4.32%	6.01%	-3.46%	-16.58%	-14.35%	-24.64%
EWC	iShares Canada Index	Foreign Large Value	-5	-0.71%	3.55%	-6.91%	-14.33%	-13.33%	-22.55%
EWD	iShares Sweden Index	Europe Stock	-5	-2.86%	8.89%	-3.90%	-22.71%	-18.32%	-32.56%
EWL	iShares Switzerland Index	Europe Stock	-5	-4.51%	4.25%	-8.55%	-13.00%	-13.03%	-23.06%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-5	-0.69%	3.70%	-6.89%	-16.93%	-12.58%	-20.55%
PGJ	PowerShares Gldn Dragon	China	-5	3.85%	5.09%	-7.95%	-20.95%	-16.00%	-28.02%

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FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-5	-4.97%	11.06%	-5.61%	-20.14%	-19.55%	-33.18%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-5	1.55%	10.36%	-8.31%	-25.00%	-16.33%	-32.11%
CH	Chile Fund	Chile Stock	-6	7.89%	3.22%	-10.27%	-26.38%	-15.18%	-36.42%
EZU	European Monetary Union Index	Europe Stock	-6	-5.27%	7.52%	-6.32%	-20.48%	-20.03%	-32.96%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-6	0.79%	2.88%	-9.05%	-18.75%	-13.62%	-23.97%
EWI	iShares Italy Index	Europe Stock	-6	-7.35%	11.25%	-4.33%	-24.54%	-23.06%	-43.20%
EWJ	iShares Japan Index	Japan Stock	-6	-3.90%	-1.94%	-2.88%	-16.33%	-9.89%	-21.38%
EWP	iShares Spain Index	Europe Stock	-6	-7.66%	4.95%	-6.90%	-14.04%	-18.37%	-40.02%
EWN	iShares Netherlands Index	Europe Stock	-7	-7.76%	6.74%	-4.59%	-21.10%	-18.38%	-30.67%
EWK	iShares Belgium Index	Europe Stock	-7	-4.07%	2.17%	-9.97%	-17.44%	-17.97%	-30.51%
EWQ	iShares France Index	Europe Stock	-8	-6.30%	6.09%	-9.84%	-20.94%	-21.19%	-33.14%
TKF	Turkish Investment Fund	Turkey	-8	-0.16%	-3.20%	-2.02%	-26.61%	-17.91%	-37.67%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-10	6.30%	0.12%	-10.31%	-36.83%	-18.90%	-50.09%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-10	-1.43%	-4.17%	-1.84%	-32.25%	-20.66%	-43.09%
IFN	India Fund	India	-16	-7.07%	-6.01%	-13.10%	-36.71%	-21.87%	-45.58%
IIF	Morgan Stanley India Fund	India	-16	-8.00%	-4.51%	-12.85%	-38.13%	-23.59%	-47.80%
EWO	iShares Austria Index	Europe Stock	-17	-8.59%	-2.68%	-18.90%	-36.50%	-30.16%	-42.20%