

Country ETFs as of 11/19/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PGJ	PowerShares Gldn Dragon	China	16	9.84%	24.62%	16.03%	13.03%	3.19%	-12.97%
RSX	Market Vectors Russia	Foreign Large Blend	10	1.87%	12.94%	7.52%	19.36%	-0.57%	-21.47%
EWJ	iShares Japan Index	Japan Stock	7	1.37%	10.86%	2.53%	11.74%	-0.15%	-5.71%
EWK	iShares Belgium Index	Europe Stock	6	3.26%	6.55%	4.54%	9.44%	1.67%	-3.59%
IOO	S&P Global 100	World Stock	4	0.92%	9.62%	5.55%	-0.91%	-0.66%	-6.52%
GXC	SPDR S&P China	Pacific Asia ex-Japan	4	-0.52%	12.01%	6.06%	-3.29%	-7.41%	-22.80%
EWG	iShares Germany Index	Europe Stock	3	0.86%	9.85%	1.28%	-1.57%	-4.60%	-11.89%
EWN	iShares Netherlands Index	Europe Stock	3	-0.40%	8.54%	1.18%	4.14%	-2.51%	-8.76%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3	-3.24%	10.24%	9.85%	-4.38%	-2.91%	-15.96%
EWQ	iShares France Index	Europe Stock	2	-1.59%	6.86%	0.51%	3.00%	-3.08%	-8.90%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	2	-0.63%	7.20%	0.91%	0.36%	-4.09%	-10.76%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	2	-2.30%	6.03%	3.45%	-0.73%	-6.68%	-16.84%
EWO	iShares Austria Index	Europe Stock	2	-2.87%	7.35%	0.57%	4.81%	-1.67%	-11.71%
EZU	European Monetary Union Index	Europe Stock	2	-0.98%	7.51%	0.36%	0.52%	-3.93%	-10.27%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	1	1.08%	16.50%	8.61%	-22.63%	-3.77%	-28.78%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	1	-1.29%	7.92%	-0.33%	-2.09%	-4.74%	-11.35%
IEV	S&P Europe 350 Index	Europe Stock	1	-1.23%	6.27%	-0.10%	-1.55%	-4.97%	-12.07%
EWV	iShares Mexico Index	Latin America Stock	1	-0.63%	6.58%	4.65%	-7.59%	-2.88%	-19.82%
EWU	iShares United Kingdom Index	Europe Stock	1	-1.42%	5.99%	1.64%	-3.77%	-4.92%	-12.77%
IDX	Market Vectors Indonesia	Pacific Asia/excl. Japan	0	-3.29%	20.96%	4.54%	-21.37%	-9.65%	-25.57%
TKF	Turkish Investment Fund	Turkey	0	0.34%	12.70%	3.82%	-18.84%	-3.50%	-25.33%
EWL	iShares Switzerland Index	Europe Stock	0	-1.82%	4.40%	-2.49%	-1.14%	-5.88%	-13.29%
EWD	iShares Sweden Index	Europe Stock	0	-0.70%	5.08%	-0.99%	-5.34%	-7.25%	-14.27%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	0	-1.98%	6.13%	-1.01%	-4.06%	-6.47%	-13.92%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1	-3.43%	5.90%	3.52%	-8.60%	-8.09%	-18.91%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-1	-4.71%	6.92%	0.96%	-9.11%	-12.07%	-28.23%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-1	-2.17%	6.19%	0.92%	-10.56%	-8.45%	-19.33%
EWI	iShares Italy Index	Europe Stock	-2	-6.52%	0.92%	-5.40%	4.41%	-5.82%	-11.64%

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EWA	iShares Australia Index	Foreign Large Blend	-2	-1.69%	6.08%	-0.26%	-13.40%	-9.16%	-24.50%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk ts	-2	-3.63%	7.08%	1.61%	-11.50%	-8.98%	-21.14%
EWP	iShares Spain Index	Europe Stock	-3	-4.22%	5.57%	-4.51%	-10.77%	-8.24%	-20.36%
EWZ	iShares Brazil Index	Latin America Stock	-3	6.17%	15.43%	-3.27%	-31.28%	-15.22%	-46.89%
ILF	iShares S&P 40 Latin America	Latin America Stock	-4	1.16%	8.48%	-2.28%	-23.17%	-12.34%	-36.39%
EZA	iShares South Africa Index	N/A	-4	-5.73%	5.20%	-3.44%	-13.50%	-10.75%	-22.76%
THD	iShares Thailand	Diversified Emerging Mk ts	-5	-4.40%	2.37%	-0.50%	-15.93%	-10.87%	-22.84%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-5	-4.15%	7.33%	-0.10%	-22.85%	-13.15%	-32.51%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-5	-5.82%	1.00%	-3.52%	-10.18%	-11.03%	-20.08%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	-5	6.71%	17.49%	-1.88%	-40.39%	-16.19%	-54.23%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-5	-6.22%	4.39%	-1.29%	-18.12%	-11.66%	-22.22%
EWC	iShares Canada Index	Foreign Large Value	-6	-4.18%	1.61%	-2.62%	-18.88%	-10.50%	-24.56%
IFN	India Fund	India	-6	-9.28%	-1.72%	-5.00%	-9.70%	-11.88%	-22.55%
ECH	iShares Chile Index	Latin America	-6	-5.88%	0.57%	-4.23%	-16.47%	-12.32%	-24.67%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	-6	-4.39%	4.47%	-5.17%	-17.41%	-14.91%	-28.06%
IIF	Morgan Stanley India Fund	India	-6	-8.63%	-3.41%	-4.11%	-6.29%	-7.90%	-16.01%
CH	Chile Fund	Chile Stock	-8	-5.74%	-0.51%	-3.90%	-20.56%	-14.04%	-29.14%
EGPT	Market Vectors Egypt	Foreign Large Blend	-16	-11.54%	-7.69%	-7.76%	-37.80%	-24.48%	-48.07%