

Country ETFs as of 11/20/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	18	7.01%	5.60%	10.37%	50.86%	17.83%	0.00%
IFN	India Fund	India	15	5.64%	4.51%	8.85%	41.45%	14.25%	-0.77%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	8	4.84%	12.46%	-1.26%	16.30%	5.40%	0.00%
EPHE	iShares MSCI Philippines	Foreign Large Blend	6	1.38%	0.18%	-0.75%	21.27%	4.20%	-1.03%
EZA	iShares South Africa Index	N/A	4	4.81%	6.66%	-3.85%	6.50%	1.70%	-2.43%
THD	iShares Thailand	Diversified Emerging Mkt	4	1.76%	-2.94%	-1.66%	19.61%	5.08%	-1.37%
EGPT	Market Vectors Egypt	Foreign Large Blend	3	1.28%	-6.01%	-9.66%	25.49%	-2.99%	-3.47%
IOO	S&P Global 100	World Stock	2	4.41%	1.21%	-0.49%	1.70%	0.70%	-0.14%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	2	-1.53%	-2.53%	-6.21%	17.87%	-1.27%	-1.65%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	2.22%	2.08%	-5.20%	8.67%	2.57%	-0.63%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	1	0.38%	2.25%	-3.09%	3.54%	1.47%	-4.26%
EWC	iShares Canada Index	Foreign Large Value	1	3.68%	-0.19%	-6.37%	5.38%	-0.20%	0.00%
EWL	iShares Switzerland Index	Europe Stock	1	4.44%	1.01%	-1.99%	-0.21%	-2.10%	-0.03%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EWN	iShares Netherlands Index	Europe Stock	0	5.60%	0.58%	-1.10%	-6.17%	-2.18%	-0.41%
EWK	iShares Belgium Index	Europe Stock	0	3.54%	-0.55%	-4.10%	-0.06%	-3.19%	-0.06%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	0.99%	-0.67%	-5.20%	0.99%	-1.21%	-0.52%
PGJ	PowerShares Gldn Dragon	China	-1	2.03%	0.26%	-6.54%	0.92%	0.39%	-3.35%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-1	1.00%	-0.46%	-3.64%	-0.15%	2.02%	-4.60%
TKF	Turkish Investment Fund	Turkey	-2	5.77%	9.59%	-2.37%	-21.34%	2.56%	0.00%
EWD	iShares Sweden Index	Europe Stock	-2	2.58%	-0.03%	-3.23%	-8.07%	-5.40%	-1.26%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-2	-0.03%	-1.31%	-5.01%	0.31%	1.87%	-4.85%
EWJ	iShares Japan Index	Japan Stock	-2	2.94%	-2.28%	-2.28%	-4.86%	-0.32%	-4.86%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-3	-1.56%	-0.13%	-8.89%	0.02%	-4.48%	-3.83%
EWV	iShares Mexico Index	Latin America Stock	-3	-0.02%	-3.39%	-7.39%	-2.47%	-0.80%	-3.11%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-3	0.88%	-2.60%	-8.86%	-1.60%	-2.87%	-2.42%
ECH	iShares Chile Index	Latin America	-3	1.78%	-1.01%	-1.21%	-10.97%	-4.76%	-0.80%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-3	1.98%	-1.97%	-5.26%	-5.77%	-4.92%	-1.13%

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IEV	S&P Europe 350 Index	Europe Stock	-3	2.46%	-2.32%	-5.55%	-6.83%	-6.26%	-0.43%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-4	1.33%	-2.94%	-6.27%	-6.64%	-6.21%	-1.55%
EWA	iShares Australia Index	Foreign Large Blend	-4	-2.68%	-1.19%	-11.61%	-1.56%	-7.22%	-5.66%
EWG	iShares Germany Index	Europe Stock	-4	4.22%	-1.25%	-4.62%	-12.88%	-7.26%	0.00%
EZU	European Monetary Union Index	Europe Stock	-4	2.18%	-3.05%	-6.11%	-9.40%	-7.76%	-0.66%
EWU	iShares United Kingdom Index	Europe Stock	-4	2.36%	-2.86%	-6.98%	-8.76%	-7.03%	-0.57%
EWQ	iShares France Index	Europe Stock	-5	1.55%	-3.55%	-7.29%	-10.16%	-9.03%	-0.97%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-5	1.52%	-4.29%	-6.68%	-9.60%	-7.87%	-0.75%
EWP	iShares Spain Index	Europe Stock	-5	-1.55%	-6.02%	-9.15%	-4.46%	-8.78%	-3.71%
EWI	iShares Italy Index	Europe Stock	-6	-1.50%	-6.85%	-9.71%	-7.57%	-12.76%	-3.29%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-6	-2.64%	-4.09%	-9.00%	-6.70%	-5.92%	-4.22%
ILF	iShares S&P 40 Latin America	Latin America Stock	-6	2.72%	-6.46%	-15.21%	-4.16%	-6.35%	-7.60%
EWO	iShares Austria Index	Europe Stock	-7	2.55%	-2.37%	-8.21%	-18.78%	-13.01%	-0.74%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-8	-1.14%	-5.73%	-13.34%	-10.13%	-8.16%	-3.47%
EWZ	iShares Brazil Index	Latin America Stock	-9	3.24%	-9.45%	-22.04%	-7.95%	-11.54%	-13.08%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-10	-2.83%	-9.28%	-15.99%	-13.41%	-10.38%	-5.68%
CH	Chile Fund	Chile Stock	-11	-2.88%	-5.81%	-11.38%	-23.22%	-18.68%	-2.88%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-13	2.08%	-11.42%	-23.88%	-18.84%	-16.16%	-12.39%
RSX	Market Vectors Russia	Foreign Large Blend	-13	0.38%	-10.05%	-13.60%	-27.16%	-11.99%	-5.36%